

Country Information

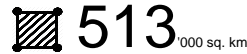
Population



Median Age



Land area



Real GDP (bn USD)



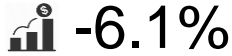
GDP/Capita (USD)



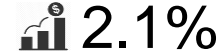
Household debt/GDP



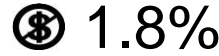
2020 GDP Growth



2021E GDP Growth



2021E Unemployment rate



Stock Exchange of Thailand (SET)

Founded

April 18, 1975

Listed Companies

558

Indices

28

Market Cap (USD bn)¹

566.9

Daily Turnover (USD mn)²

2,568.8

¹ as of 30 Jun 2021

² 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

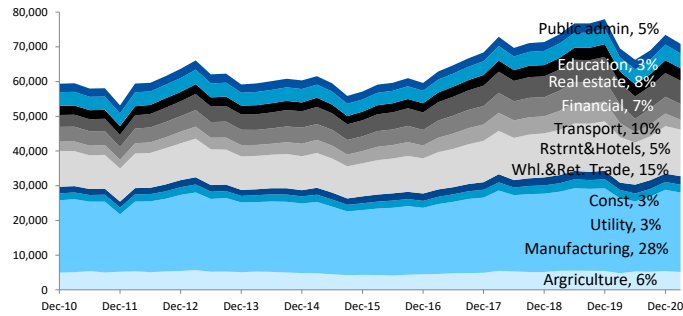


Chart 2: Real GDP growth (%)

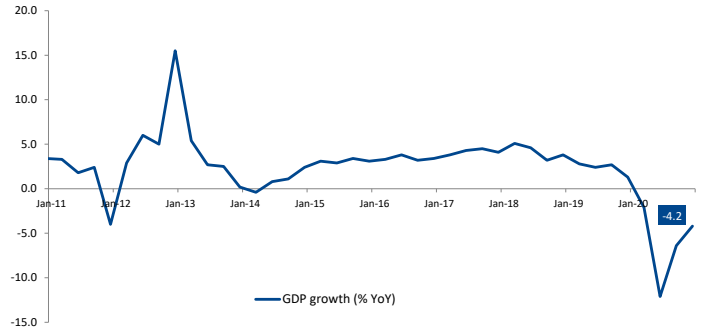


Chart 3: CPI & Interest rate

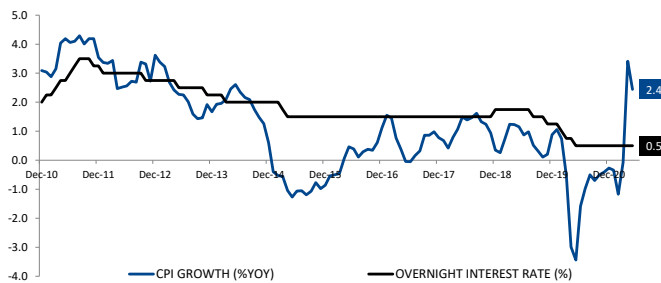


Chart 4: Foreign Direct Investment & Private Investment Growth

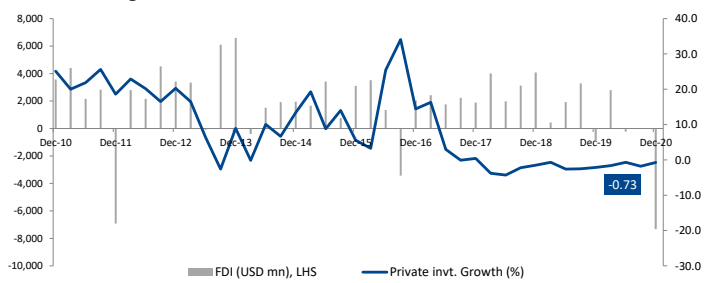


Chart 5: Labour Force by Education vs Unemployment Rate

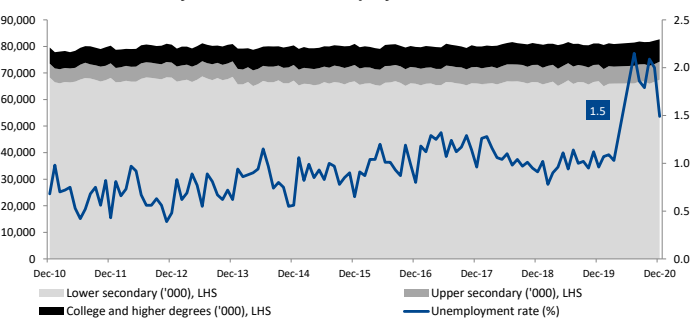


Chart 6: Household & Government Debt to GDP (%)

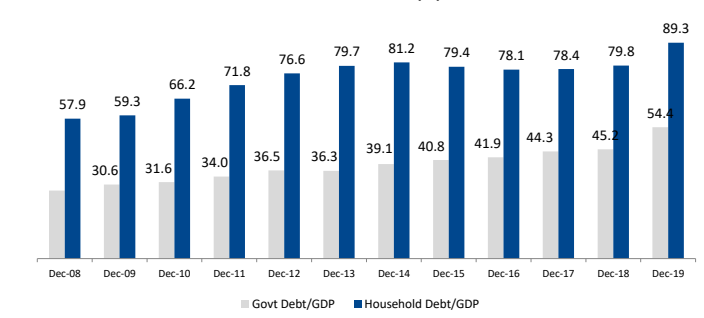


Chart 7: Foreign Reserves and Currency

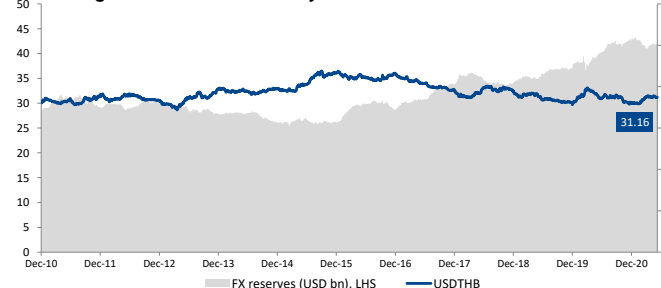
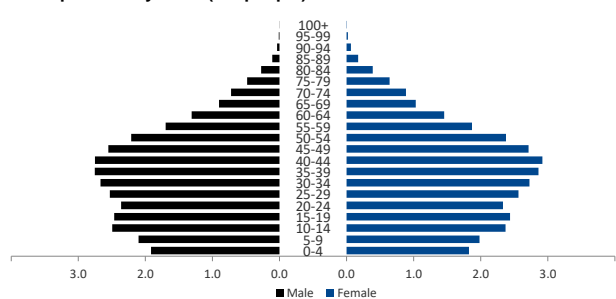


Chart 8: Population Pyramid (mn people)





SET Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Energy	125,254	-0.2%	-2.0%	9.1%	542.4	506.1	502.6	1.4	1.5	18.5	14.8	10.2	8.4	2.3	3.5
Bank	47,513	-2.1%	-13.2%	21.4%	233.0	258.8	238.1	0.6	0.6	10.1	8.4	-	-	2.7	4.9
Communication	41,029	2.0%	2.3%	1.9%	131.1	142.0	130.9	2.4	2.3	19.0	19.4	8.3	8.4	4.8	4.5
Commerce	52,280	-0.4%	-6.3%	1.7%	131.7	156.3	168.9	3.6	4.1	40.3	32.7	18.6	16.4	1.6	2.1
Property	30,963	-0.9%	-5.5%	15.9%	131.4	149.3	117.2	1.2	1.3	24.6	16.2	19.5	18.4	3.0	3.1
Construction	25,347	-3.4%	7.0%	19.8%	71.7	93.9	76.8	1.6	1.6	13.2	12.9	10.2	9.8	3.4	3.9
Transportation	46,805	-0.5%	-5.5%	3.6%	252.5	225.2	157.5	4.9	4.0	-	-	-	55.7	1.0	1.5
Agriculture	40,644	1.1%	0.6%	17.9%	194.4	232.0	247.2	2.0	2.1	26.1	18.0	12.2	10.6	2.8	2.7
Food	37,141	1.4%	1.1%	15.9%	157.7	178.2	189.6	2.1	2.2	36.7	25.7	14.2	13.4	2.4	2.4
Health	24,837	5.5%	9.3%	13.6%	84.5	81.1	57.2	4.3	4.7	67.8	52.7	27.1	25.6	2.0	1.6
SET Index	566,702	-0.4%	0.0%	18.6%	2,396.2	2,646.1	2,306.0	1.6	1.7	28.9	18.4	0.0	0.0	2.4	3.0

SET Historical Performance

Chart 9: Thailand Sector Composition

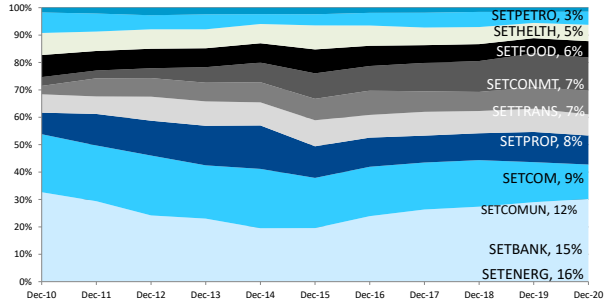


Chart 10: SET Index & Daily Turnover

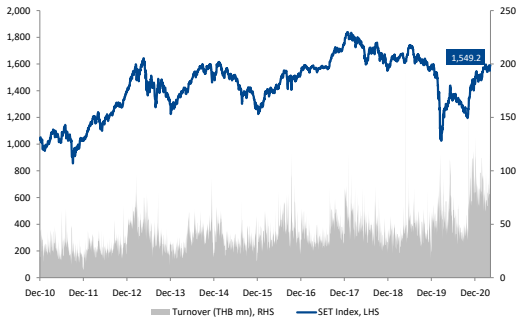


Chart 11: No. of Listed Companies in SET by Market Cap

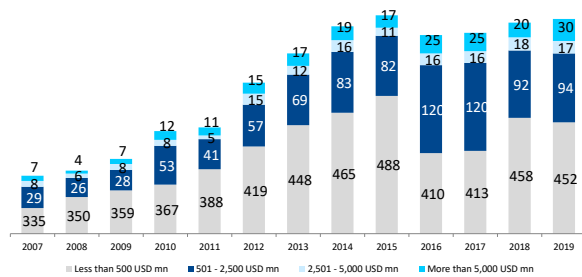


Chart 12: Investor Type (% out of total)

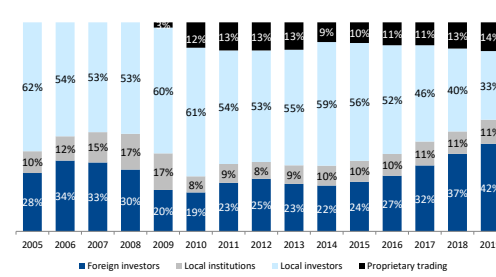


Chart 13: LTM & NTM P/E

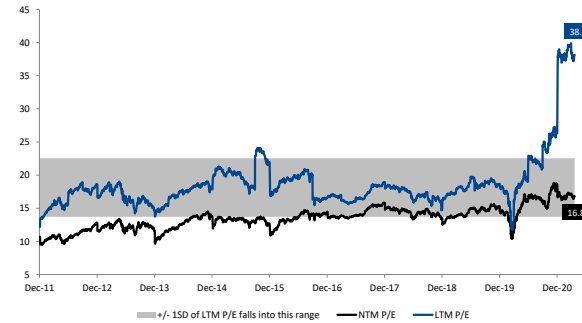


Chart 14: Dividend Yield (%)

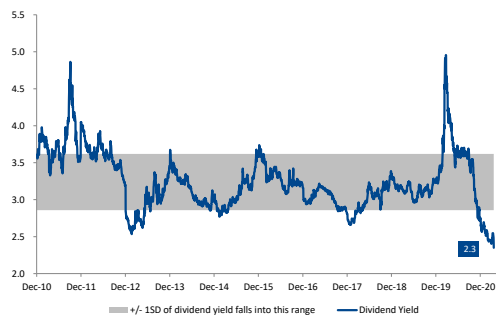


Chart 15: Debt to Equity (%)

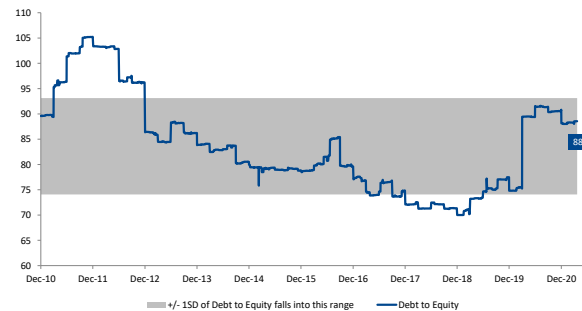


Chart 16: Return on Assets & Return on Equity (%)

