

Country Information

Population

98 mn people

Median Age

33 yrs old

Land area

331 '000 sq. km

GDP (bn USD)

363

GDP/Capita (USD)

3,373

Government Debt to GDP

46.7%

2021 GDP Growth

2.6%

2022E GDP Growth

7.2%

2022E Unemployment rate

2.3%

Ho Chi Minh Stock Exchange (VNINDEX)

Founded

July 20, 2000

Listed Companies¹

401

Indices

7

Market Cap (USD bn)²

188.8

Daily Turnover (USD mn)³

497.8

¹ The index was developed as of June 30, 2006

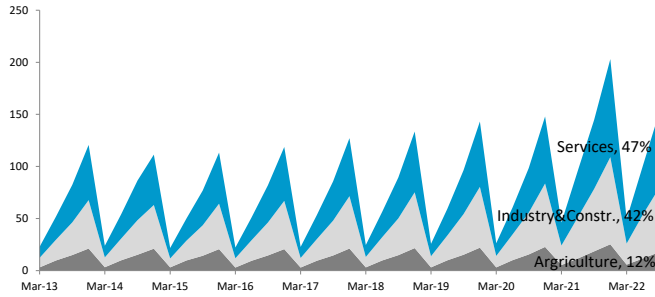
² As of 30 Sep 2022

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD bn, quarterly basis)



Note: percentage out of total GDP is as of Sep'22

Chart 2: Real GDP growth (%)

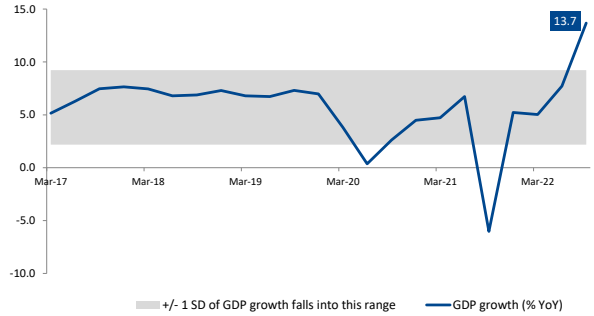


Chart 3: Real Interest rate & 10yr Government Bond Yield

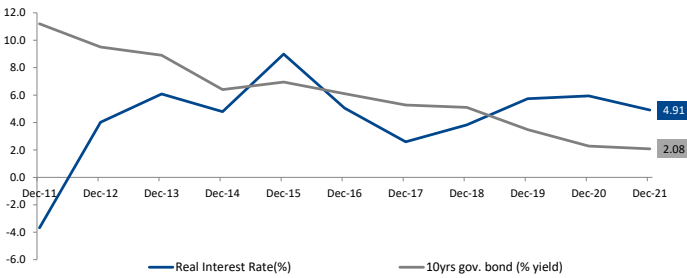


Chart 4: Government Debt to GDP (%)

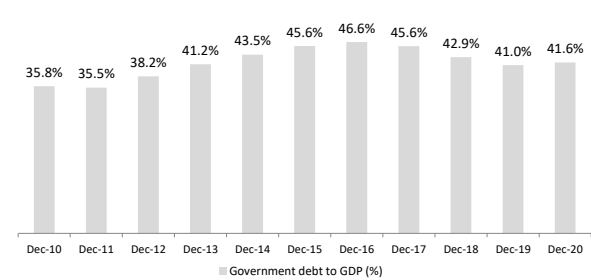


Chart 5: Labour Force by Education vs Unemployment Rate

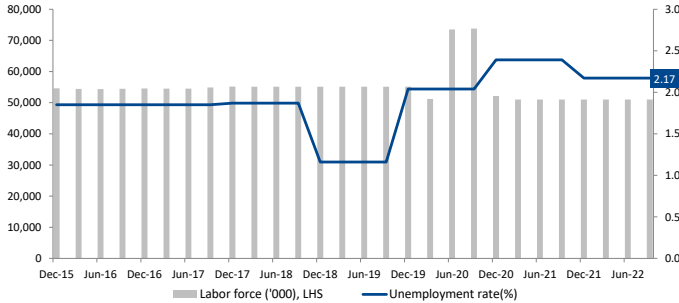


Chart 6: Manufacturing PMI

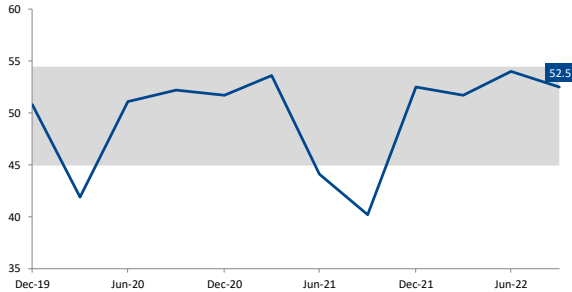
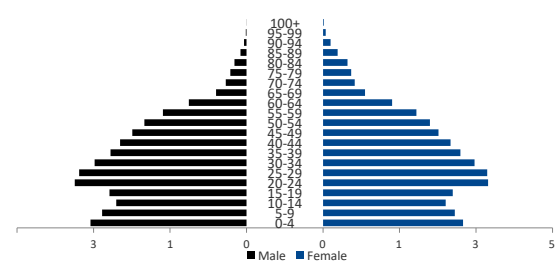


Chart 7: Currency



Chart 8: Population Pyramid (mn people)



Top 10 Companies Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Vingroup	8,791	-13.7%	-25.2%	-37.5%	3,093.9	3,080.3	8,409.9	1.9	-	-	15.0	68.7	8.9	-	-
Bank for Foreign Trade	14,518	-12.9%	-2.1%	-3.9%	3,135.0	3,650.0	4,215.7	2.7	-	13.2	-	-	-	1.3	1.5
Vinhomes	9,252	-16.9%	-18.4%	-35.2%	6,010.7	5,535.0	13,729.5	1.5	1.1	6.5	4.5	6.7	4.0	4.7	3.7
PetroVietnam Gas	8,823	-6.1%	-4.8%	13.4%	1,782.6	2,105.8	4,532.0	3.5	3.5	16.1	14.7	9.7	8.5	2.8	3.2
Saigon Beer	4,972	-1.5%	19.7%	18.3%	1,067.8	1,193.7	1,088.0	4.9	-	22.3	-	15.5	-	1.9	2.3
Bank for Investment	7,187	-15.3%	1.2%	8.1%	1,585.6	2,245.1	3,751.5	1.8	-	12.6	-	-	-	0.5	3.4
Masan Group	5,907	-13.5%	-11.6%	-16.7%	4,010.8	3,539.7	7,337.4	3.7	-	10.7	16.2	15.1	11.5	1.3	2.2
Techcom Bank	4,791	-16.6%	-8.6%	-34.5%	8,173.6	6,642.3	16,210.2	0.7	-	3.5	-	-	-	-	4.7
VietinBank	4,673	-17.9%	-11.3%	-23.7%	4,501.7	4,352.6	9,562.0	1.1	-	7.4	-	-	-	3.5	3.5
Vietnam Petroleum	1,752	-22.0%	-18.4%	-36.2%	1,575.2	2,054.4	3,698.6	1.5	-	38.6	-	15.3	-	-	5.7
VNINDEX INDEX	188,782	-11.6%	-5.5%	-15.6%	412.1	503.6	811.1	1.6	1.6	10.5	9.5	10.4	9.4	1.9	2.4

VNINDEX Index Historical Performance

Chart 9: No. of Companies in VNINDEX Index (by Market Cap)

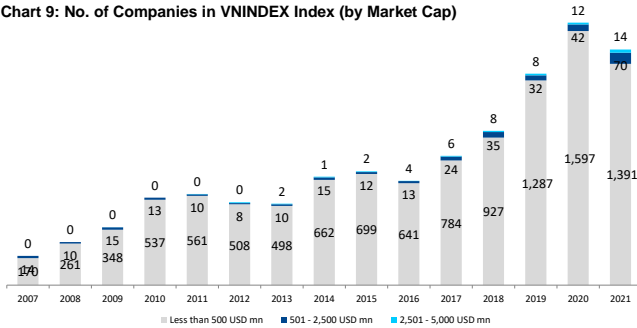


Chart 10: VNINDEX Index & Turnover

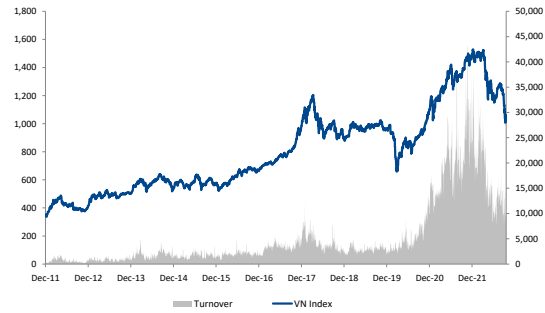


Chart 11: LTM P/E

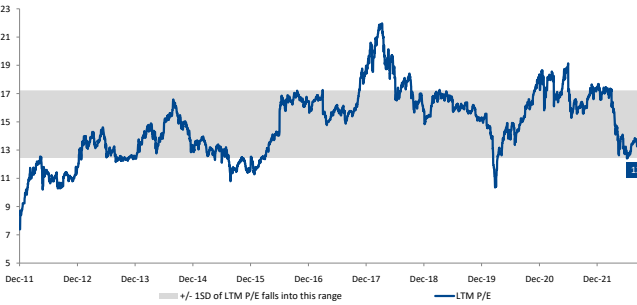


Chart 12: Price to Book

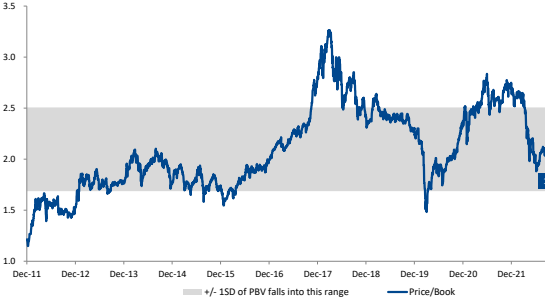


Chart 13: EV/EBITDA

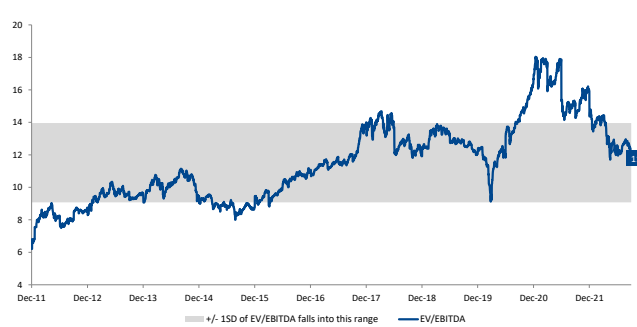


Chart 14: Dividend Yield (%)

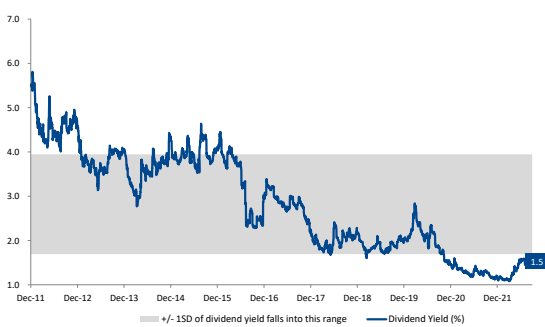


Chart 15: Debt to Equity (%)

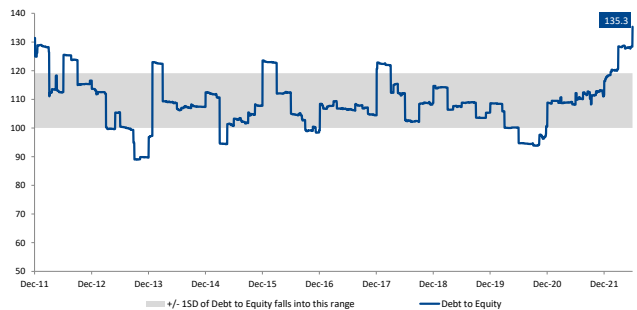


Chart 16: Return on Assets & Return on Equity (%)

