

Country Information

Population



115

mn people

Median Age



26

yrs old

Land area



300

000 sq. km

GDP (bn USD)



394

GDP/Capita (USD)



3,328

Household debt/GDP



10.2%

2022 GDP Growth



7.5%

2023E GDP Growth



5.6%

2023E Unemployment rate



5.3%

Philippines All Shares Index (PASHR)

Founded¹

January 2, 2006

Listed Companies

286

Indices

3

Market Cap (USD bn)²

299.0

Daily Turnover (USD mn)³

104.8

¹ an effective date of new industry classification

² as of 31 Mar 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

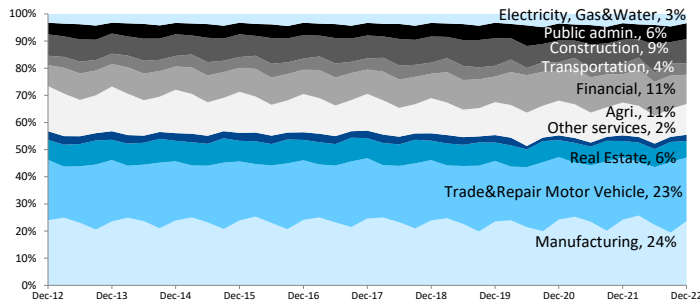


Chart 2: Real GDP growth (%)

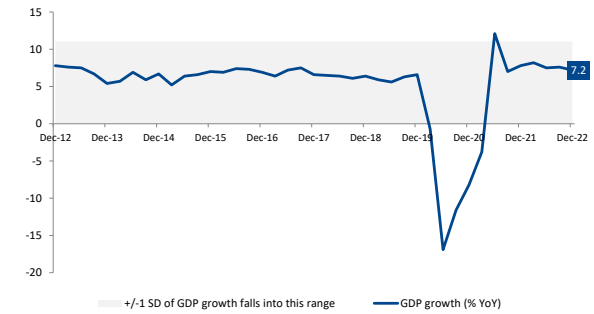


Chart 3: CPI & Interest rate

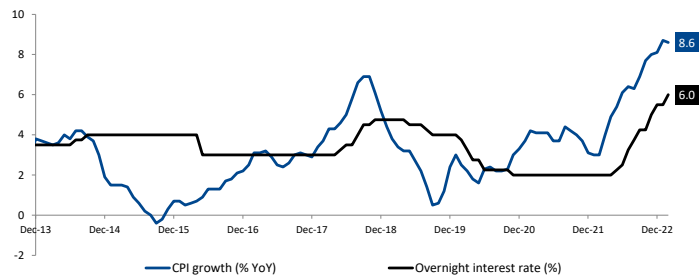


Chart 4: Household Debt to GDP (%)

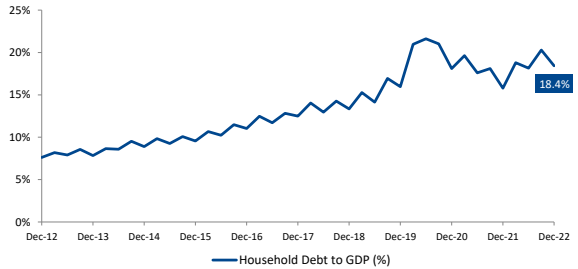


Chart 5: Labour Force vs Unemployment Rate

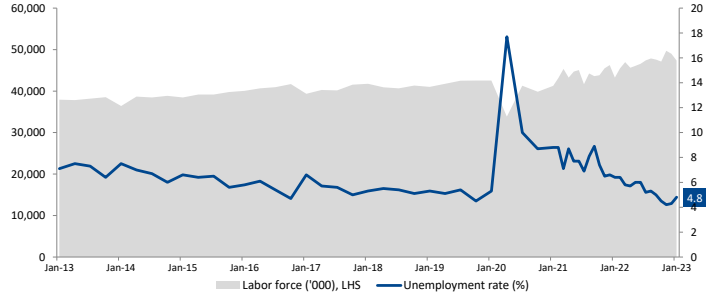


Chart 6: Industrial Production Index

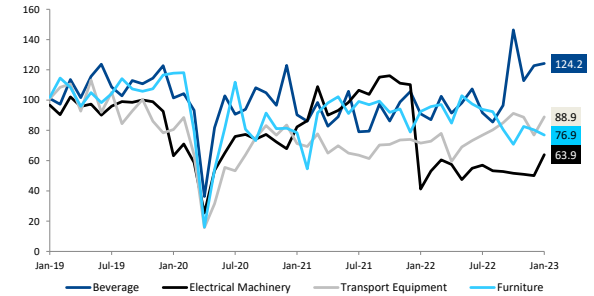


Chart 7: Foreign Reserves and Currency

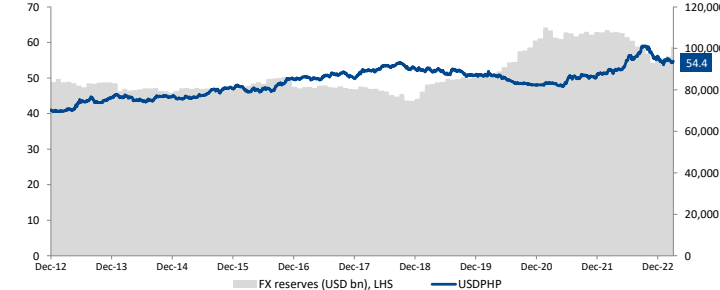
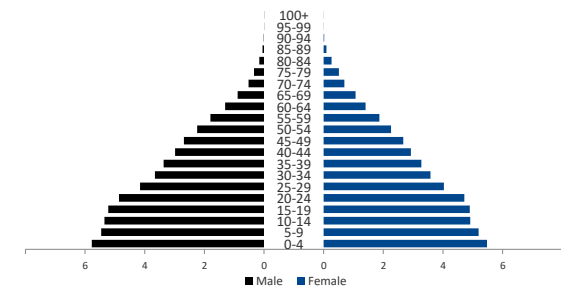


Chart 8: Population Pyramid (mn people)



MSCI Philippines Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Finance	25,867	2.7%	15.0%	11.5%	12.3	14.5	13.0	1.3	1.2	10.1	9.4	-	-	2.5	2.5
Industrials	47,077	1.9%	-2.8%	-12.8%	19.3	18.9	19.4	1.7	1.4	17.8	13.9	11.9	9.3	2.1	2.1
Telecom	5,652	10.5%	1.5%	-28.7%	3.2	8.2	9.0	2.3	2.2	18.7	9.6	4.9	5.0	10.5	6.6
Consumer Staples	9,027	-3.9%	-0.5%	-3.8%	3.9	4.5	5.2	2.6	2.5	32.0	21.6	14.5	12.3	1.2	2.9
Utilities	6,458	-2.1%	-6.6%	-22.3%	1.7	5.4	4.2	2.7	3.1	14.4	12.9	11.6	8.1	5.4	5.4
Consumer Disc.	4,618	-6.7%	-2.6%	-0.4%	2.3	3.0	2.7	3.6	3.4	29.3	28.8	12.5	9.8	1.0	1.6
MSCI Philippines	123,480	-0.1%	-0.8%	-10.7%	53.5	65.6	66.8	1.8	1.6	16.7	13.8	10.2	9.9	2.2	2.4

PASHR Historical Performance

Chart 9: MSCI Philippines Sector Composition

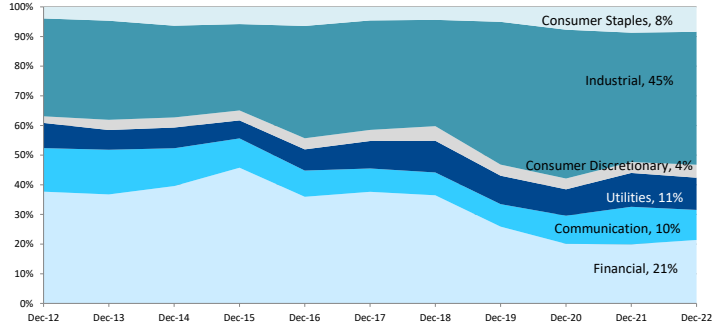


Chart 10: PASHR Index & Turnover

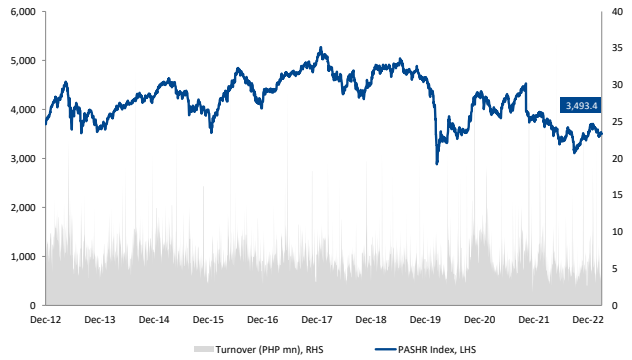


Chart 11: No. of Listed Companies in PASHR Index (by Market Cap)

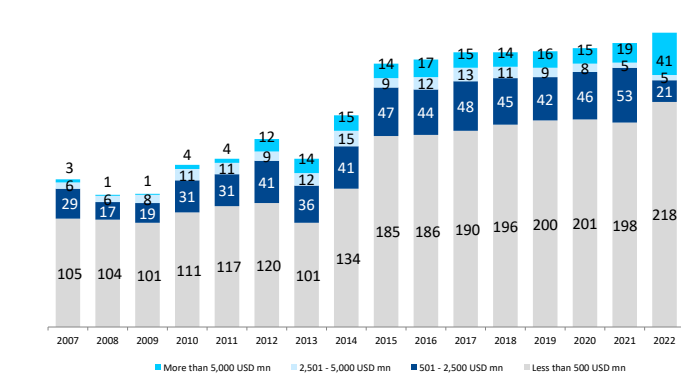


Chart 12: Price to Book

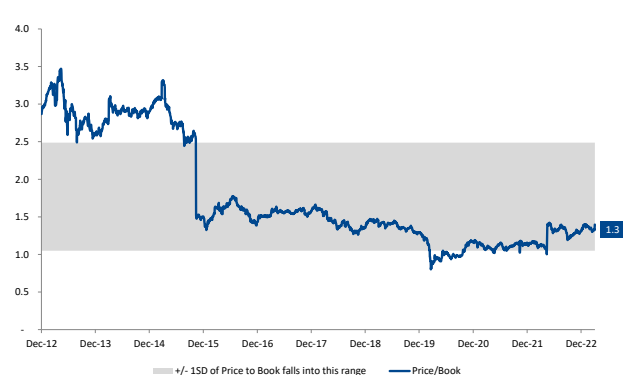


Chart 13: PASHR Index: LTM & NTM P/E

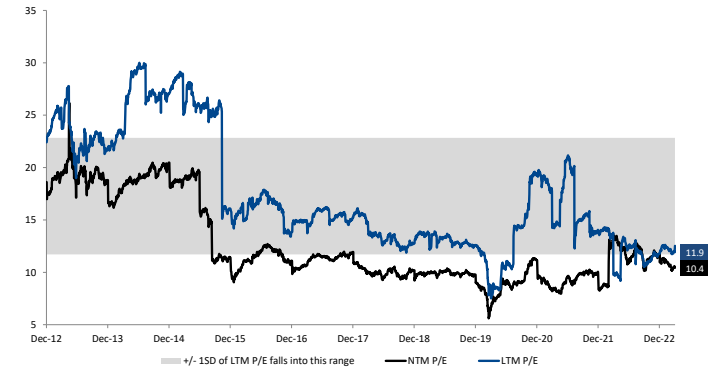


Chart 14: PASHR Index: Dividend Yield (%)

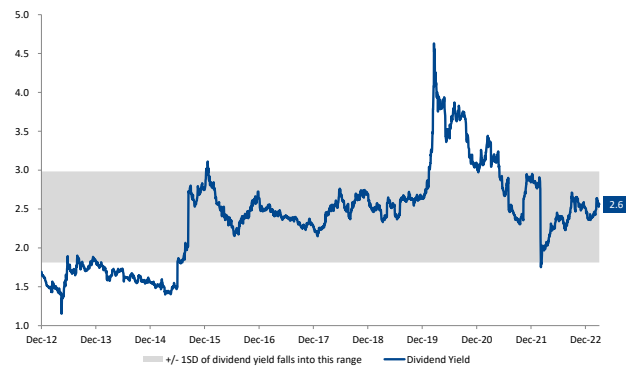


Chart 15: PASHR Index: Debt to Equity (%)

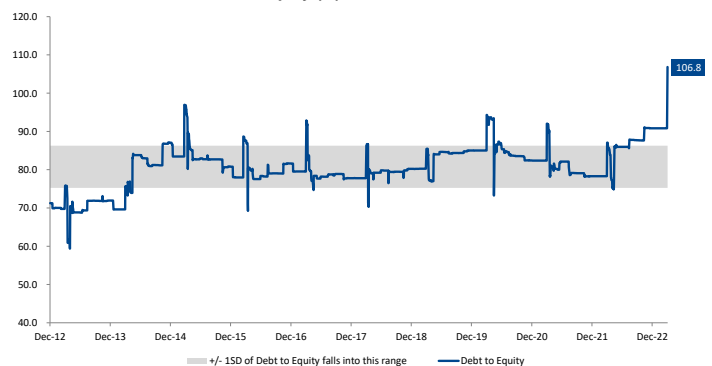


Chart 16: PASHR Index: Return on Assets & Return on Equity (%)

