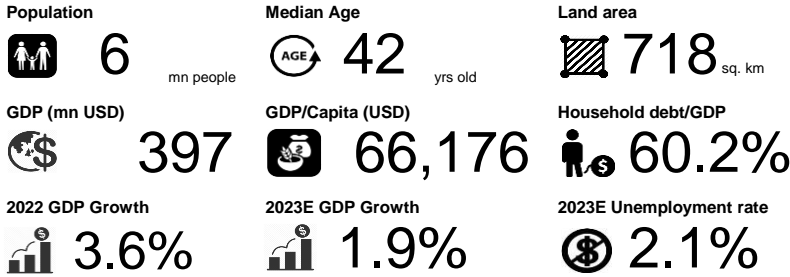


Country Information



Singapore Stock Exchange (SGX)

Founded	December 1, 1999
Listed Companies	776
Indices	11
Market Cap (USD bn) ¹	460.7
Daily Turnover (USD mn) ²	844.8

¹ FTSE ST All-Share Index as of 31 Mar 2023
² 1 month ADTV

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Economic & Demographic Insights

#N/A Mandatory parameter [SECURITY] cannot be empty

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

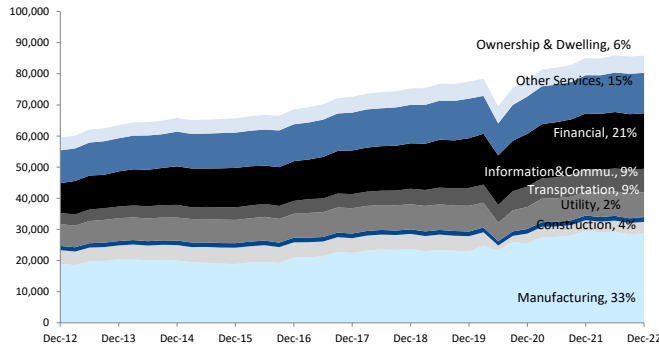


Chart 2: Real GDP growth (%)

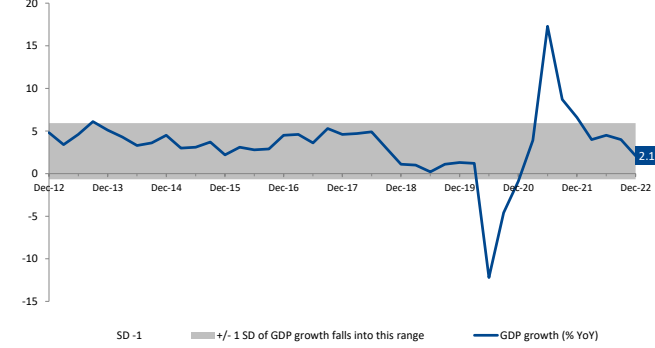


Chart 3: CPI & Interest rate

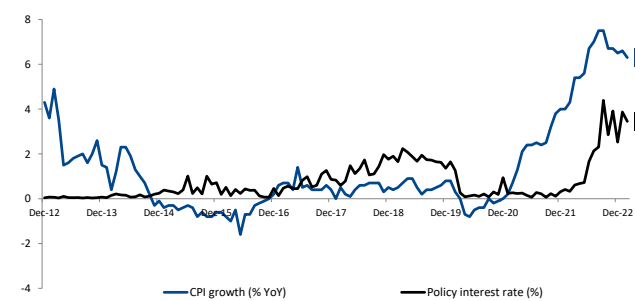


Chart 4: Foreign Direct Investment

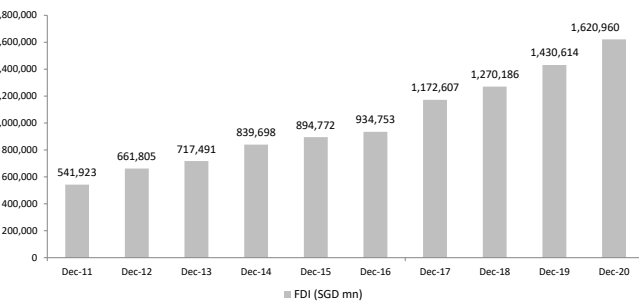


Chart 5: Labour Force vs Unemployment Rate

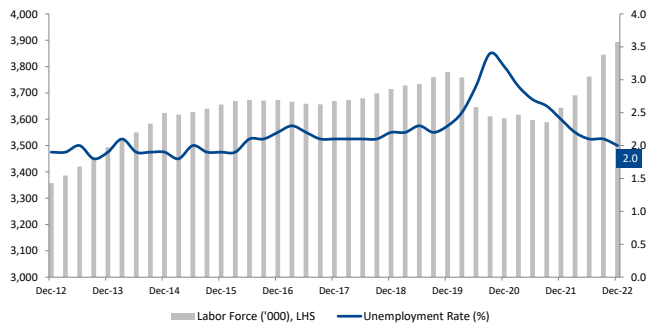


Chart 6: Government and Household Debt to GDP (%)

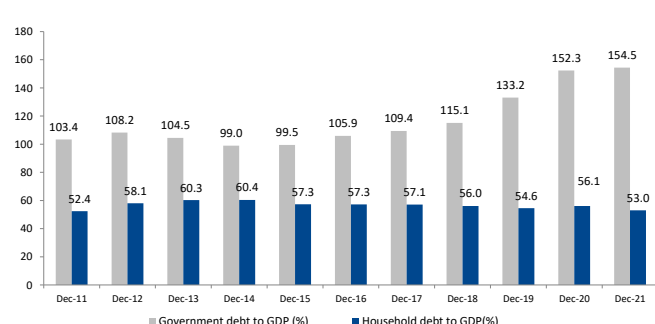


Chart 7: Foreign Reserves and Currency

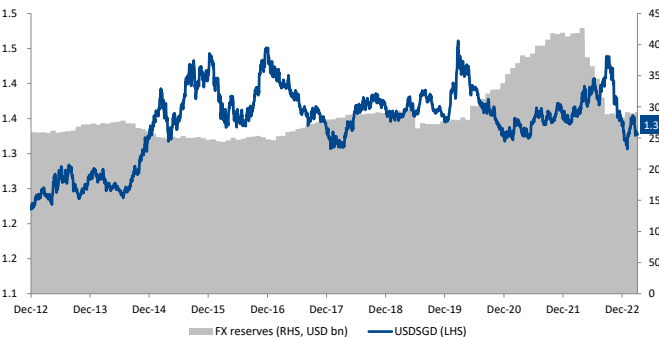
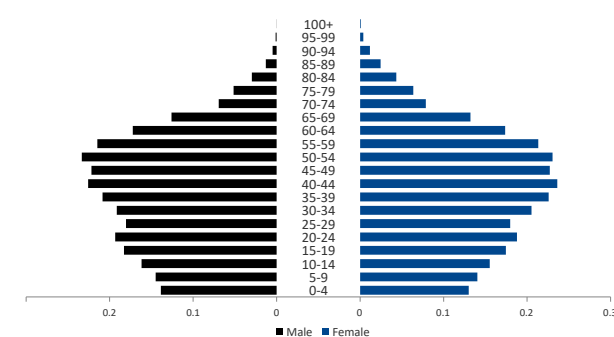


Chart 8: Population Pyramid (mn people)



MSCI Singapore Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV(X)		P/E(X)		EV/EBITDA		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Financials	150,863	-1.8%	-1.2%	-5.4%	264.7	253.3	225.3	1.3	1.2	10.5	8.8	-	-	-	5.9
Industrials	55,577	-0.1%	5.0%	3.4%	113.8	95.6	71.6	1.3	1.2	29.2	19.4	12.1	10.3	2.9	2.9
Con. Staples	19,766	6.9%	1.0%	-10.6%	23.8	19.1	19.3	1.0	1.0	8.8	10.2	9.4	10.6	3.9	4.0
Con. Discre.	10,169	9.8%	17.3%	37.4%	27.4	26.2	15.7	1.7	1.6	42.2	21.1	13.6	8.0	1.7	3.6
Telecoms	75,214	23.9%	33.3%	-22.3%	156.5	121.3	137.6	1.1	1.1	-	-	22.0	17.7	4.7	5.0
Singapore	371,292	3.7%	5.9%	-8.2%	722.0	637.7	591.1	1.4	1.3	17.1	12.8	-	-	3.6	4.4

SGX Historical Performance

Chart 9: MSCI Singapore Sector Composition

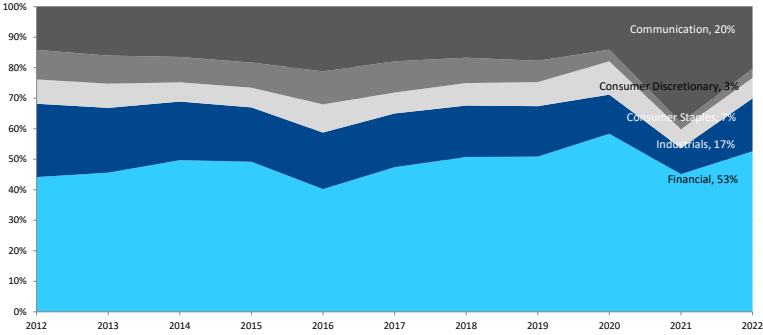


Chart 10: MXSG Index & Turnover

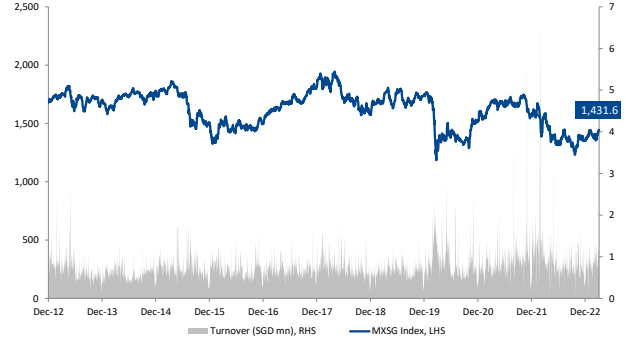


Chart 11: FSTAS Index & Turnover

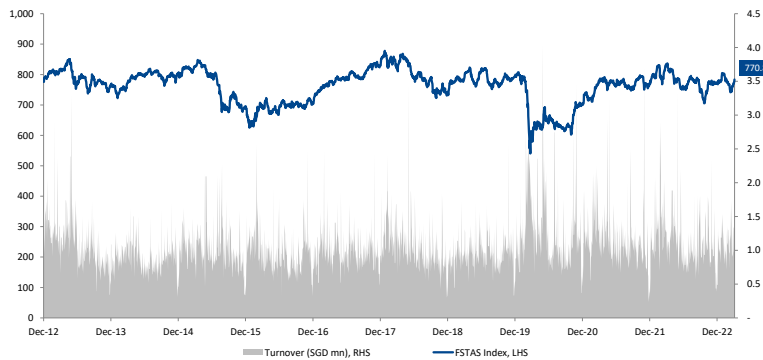


Chart 12: No. of Companies in FSTAS Index (by Market Cap)

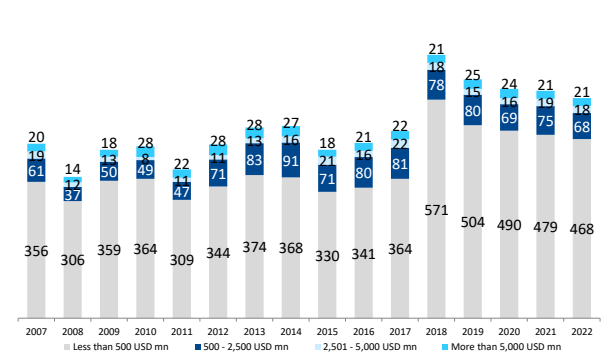


Chart 13: MXSG Index: LTM & NTM P/E

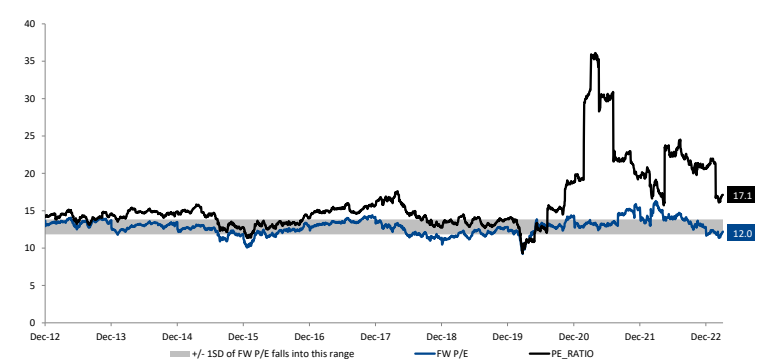


Chart 14: MXSG Index: Dividend Yield (%)



Chart 15: MXSG Index: P/BV

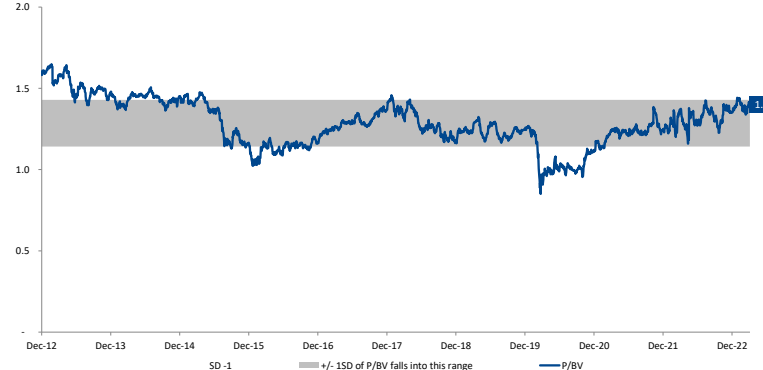


Chart 16: MXSG Index: Return on Assets & Return on Equity (%)

