

Country Information

Population

97 mn people

Median Age

33 yrs old

Land area

331 '000 sq. km

GDP (bn USD)

366

GDP/Capita (USD)

3,409

Government Debt to GDP

46.7%

2022 GDP Growth

7.4%

2023E GDP Growth

6.0%

2023E Unemployment rate

2.2%

Ho Chi Minh Stock Exchange (VNINDEX)

Founded

July 20, 2000

Listed Companies¹

402

Indices

7

Market Cap (USD bn)²

181.0

Daily Turnover (USD mn)³

330.0

¹ The index was developed as of June 30, 2006

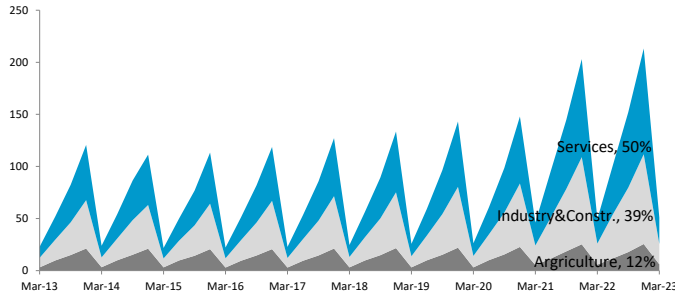
² As of 31 Mar 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD bn, quarterly basis)



Note: percentage out of total GDP is as of Mar23

Chart 2: Real GDP growth (%)

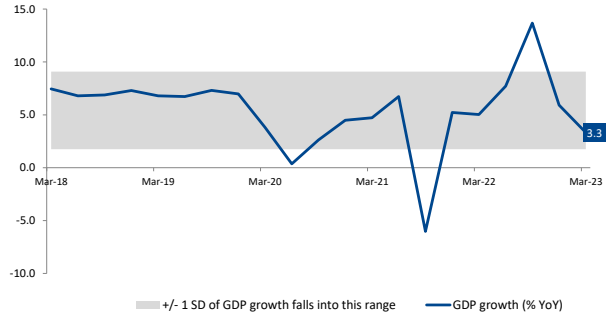


Chart 3: Real Interest rate & 10yr Government Bond Yield

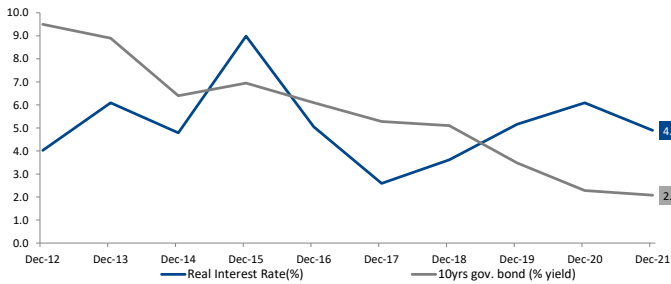


Chart 4: Government Debt to GDP (%)

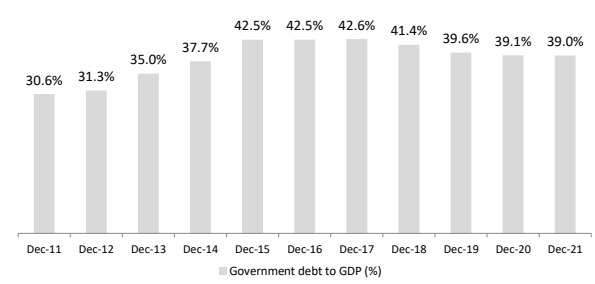


Chart 5: Labour Force by Education vs Unemployment Rate

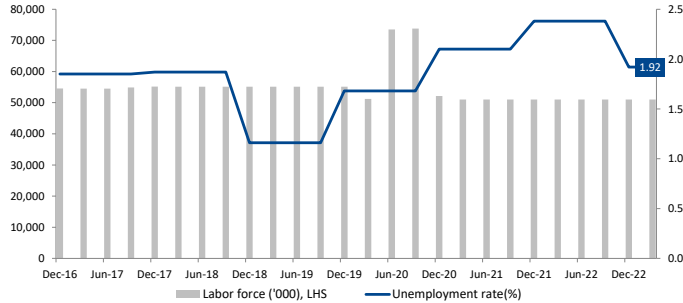


Chart 6: Manufacturing PMI

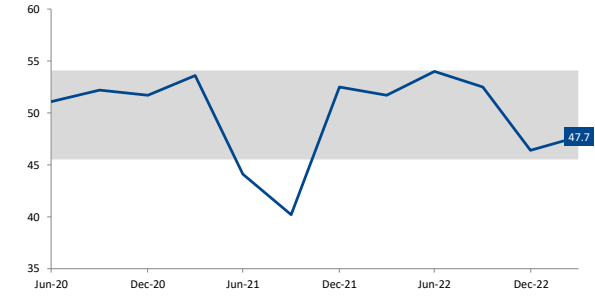


Chart 7: Currency

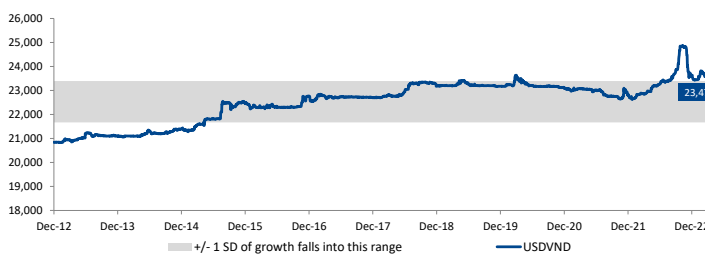
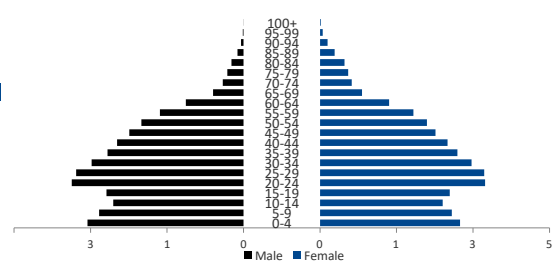


Chart 8: Population Pyramid (mn people)



Top 10 Companies Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Vingroup	8,937	4.6%	2.2%	-32.3%	3,790.3	3,910.9	4,996.3	1.9	-	24.2	-	36.6	-	-	-
Bank for Foreign Trad	18,429	-2.2%	14.3%	11.3%	3,266.8	3,681.4	3,758.7	3.2	-	14.6	17.7	-	-	-	1.1
Vinhomes	9,554	24.1%	7.3%	-32.1%	4,738.1	4,509.4	7,072.9	1.6	1.2	7.9	6.5	9.4	5.2	3.8	2.8
PetroVietnam Gas	8,318	-1.4%	0.5%	-5.8%	886.4	990.0	2,652.1	3.3	3.1	13.3	17.5	8.1	10.4	2.9	4.4
Saigon Beer	5,046	-1.8%	10.7%	16.2%	1,220.4	926.5	1,157.0	5.0	-	22.5	21.5	15.5	-	2.0	2.5
Bank for Investment	9,957	4.8%	19.7%	6.2%	1,528.5	2,314.9	2,530.4	2.3	1.9	12.8	12.2	-	-	-	2.2
Masan Group	4,719	-5.1%	-16.3%	-34.3%	4,471.9	3,139.9	3,975.3	4.2	-	30.7	20.4	19.2	13.8	1.0	2.0
Techcom Bank	4,248	7.0%	9.7%	-42.8%	4,121.1	3,979.1	7,493.1	0.9	-	5.1	6.6	-	-	-	3.4
VietinBank	5,979	6.6%	7.2%	-10.0%	2,523.5	3,425.9	4,950.0	1.3	1.2	8.5	7.8	-	-	-	2.5
Vietnam Petroleum	2,027	0.4%	18.1%	-32.2%	1,971.3	1,501.1	1,800.2	2.0	1.9	32.7	17.3	15.3	8.1	3.2	4.0
VNINDEX INDEX	180,963	3.9%	5.7%	-28.7%	356.4	358.8	493.8	1.7	1.6	14.1	10.4	-	-	1.8	-

VNINDEX Index Historical Performance

Chart 9: No. of Companies in VNINDEX Index (by Market Cap)

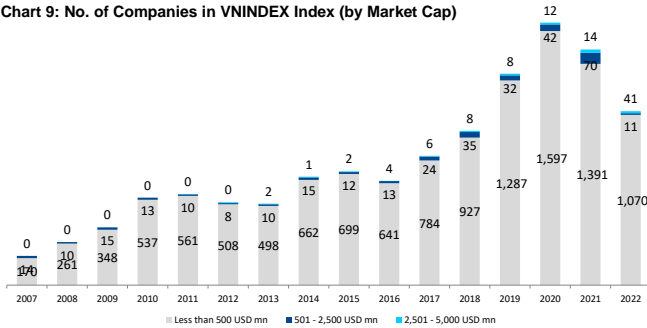


Chart 10: VNINDEX Index & Turnover

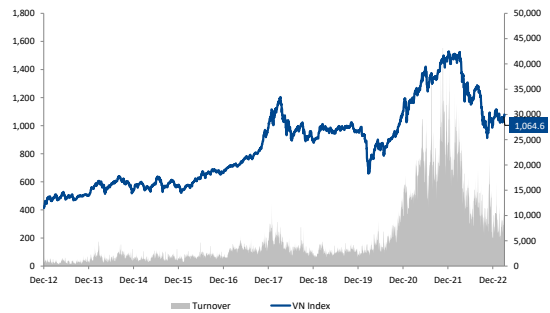


Chart 11: LTM P/E

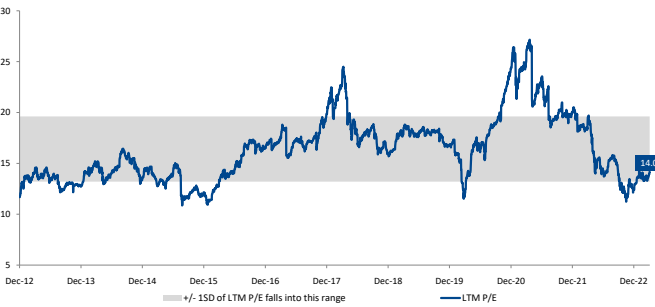


Chart 12: Price to Book



Chart 13: EV/EBITDA

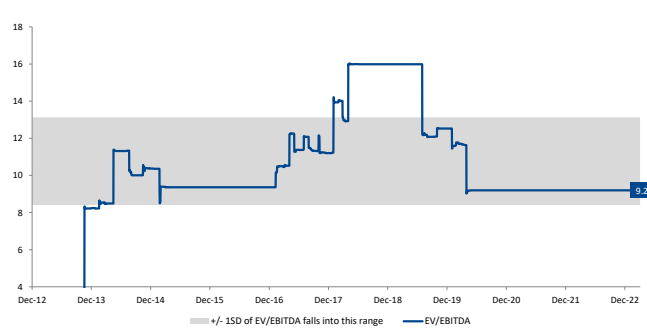


Chart 14: Dividend Yield (%)

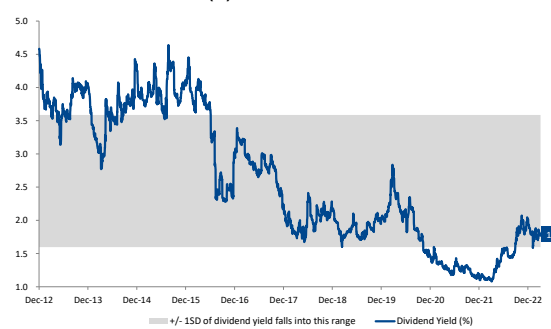


Chart 15: Debt to Equity (%)

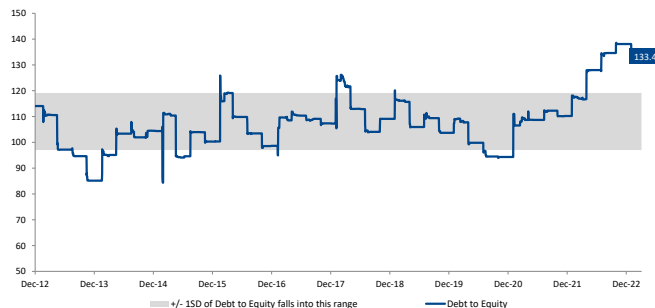


Chart 16: Return on Assets & Return on Equity (%)

