

Country Information

Population

98 mn people

Median Age

33 yrs old

Land area

331 '000 sq. km

GDP (bn USD)

409

GDP/Capita (USD)

3,655

Government Debt to GDP

46.7%

2022 GDP Growth

7.4%

2023E GDP Growth

5.2%

2023E Unemployment rate

2.4%

Ho Chi Minh Stock Exchange (VNINDEX)

Founded

July 20, 2000

Listed Companies¹

395

Indices

7

Market Cap (USD bn)²

189.5

Daily Turnover (USD mn)³

640.7

¹ The index was developed as of June 30, 2006

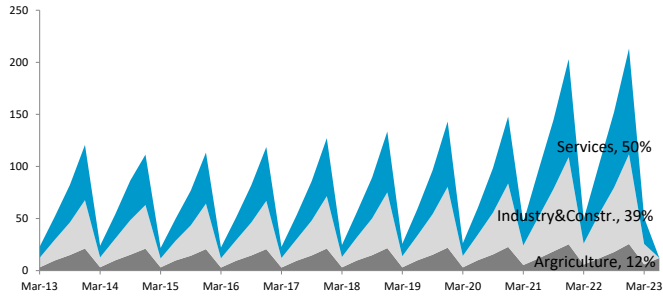
² As of 31 Mar 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD bn, quarterly basis)



Note: percentage out of total GDP is as of Jun'23

Chart 2: Real GDP growth (%)

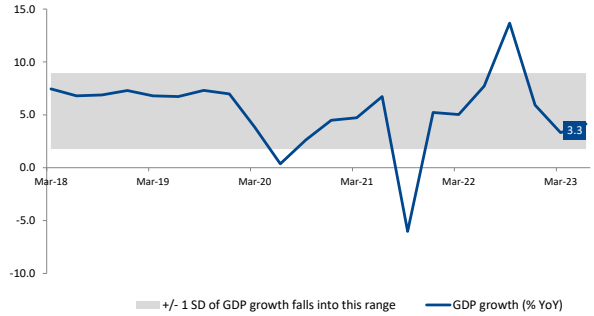


Chart 3: Real Interest rate & 10yr Government Bond Yield

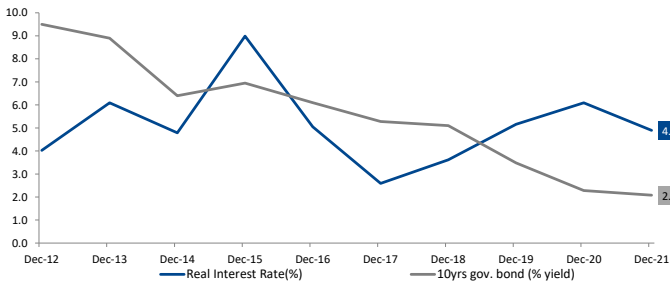


Chart 4: Government Debt to GDP (%)

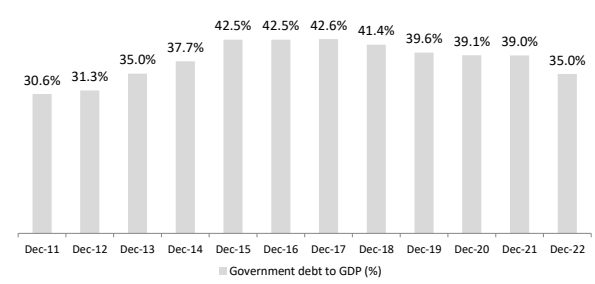


Chart 5: Labour Force by Education vs Unemployment Rate

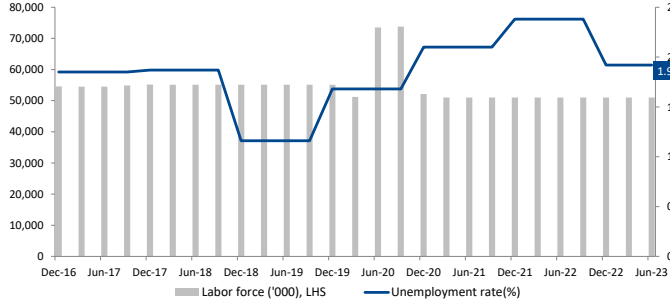


Chart 6: Manufacturing PMI

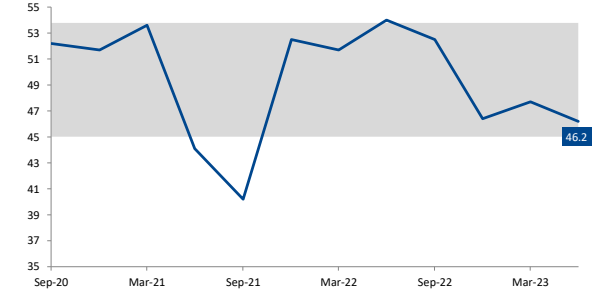


Chart 7: Currency

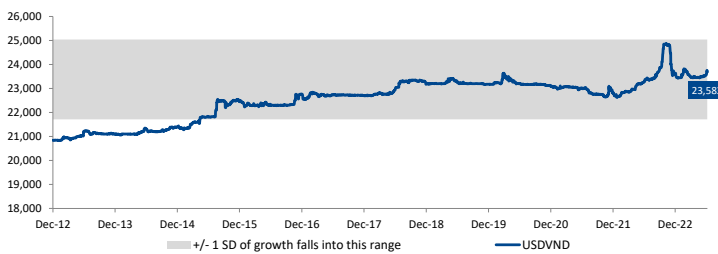
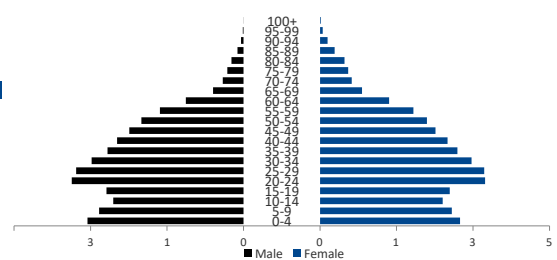


Chart 8: Population Pyramid (mn people)



Top 10 Companies Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Vingroup	8,248	-1.9%	-7.3%	-30.6%	4,382.6	4,337.2	4,230.8	1.7	-	25.2	-	28.0	-	-	-
Bank for Foreign Trad	20,067	6.4%	9.4%	33.7%	3,750.6	2,885.8	3,549.5	3.4	-	15.7	-	-	-	-	1.1
Vinhomes	10,155	2.8%	6.8%	-11.4%	3,885.1	3,478.1	5,049.8	1.5	1.2	6.5	7.1	9.2	5.4	-	3.5
PetroVietnam Gas	7,548	0.2%	-8.8%	-19.5%	2,679.7	1,938.2	1,738.6	2.9	-	12.6	-	7.6	-	3.1	4.7
Saigon Beer	4,177	-2.8%	-16.8%	-0.6%	895.6	980.3	1,099.8	4.0	-	19.8	-	13.9	-	3.3	3.2
Bank for Investment	9,299	-1.5%	-6.2%	29.4%	2,286.0	1,627.7	2,273.5	2.1	1.9	11.1	12.3	-	-	-	2.3
Masan Group	4,540	4.4%	-3.3%	-32.9%	4,271.0	3,408.5	3,500.9	4.1	-	49.1	-	19.5	-	1.1	1.6
Techcom Bank	4,825	8.0%	14.1%	-9.0%	5,730.2	5,302.6	5,876.4	0.9	-	5.8	-	-	-	-	-
VietinBank	6,012	5.4%	1.0%	12.8%	6,480.5	4,678.8	4,734.4	1.3	1.1	8.3	8.7	-	-	-	2.4
Vietnam Petroleum	2,012	-0.4%	-0.3%	-7.3%	1,535.1	1,244.4	1,474.3	2.0	2.0	28.0	16.5	15.4	9.4	3.0	3.7

VNINDEX INDEX 189,472 4.2% 5.2% -6.5% 631.0 510.3 454.9 1.7 1.7 15.4 11.5 - - 1.7 -

VNINDEX Index Historical Performance

Chart 9: No. of Companies in VNINDEX Index (by Market Cap)

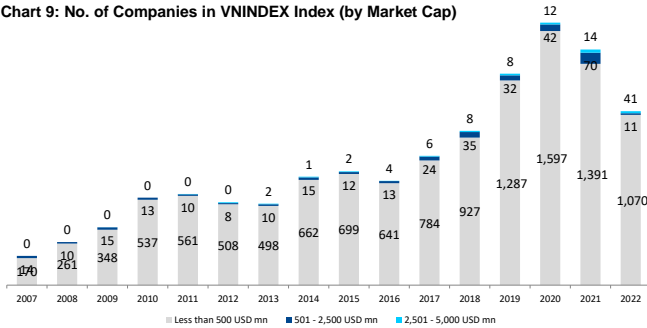


Chart 10: VNINDEX Index & Turnover

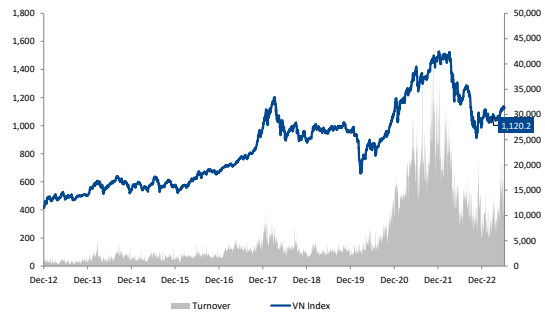


Chart 11: LTM P/E

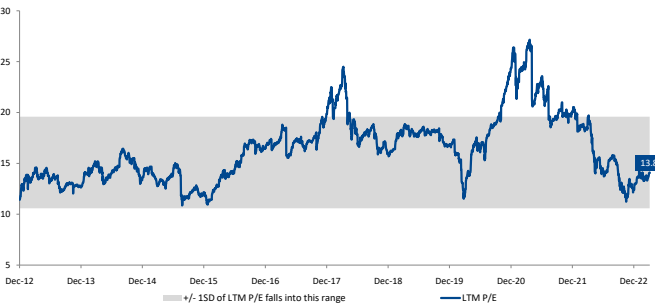


Chart 12: Price to Book



Chart 13: EV/EBITDA

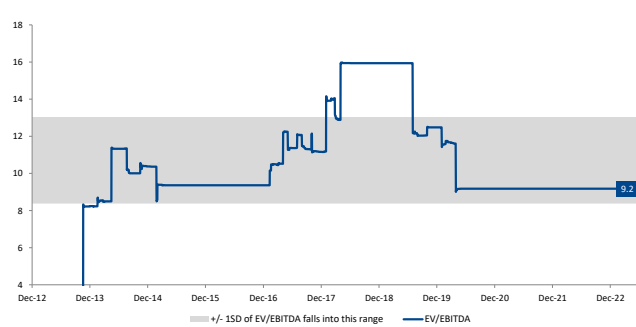


Chart 14: Dividend Yield (%)

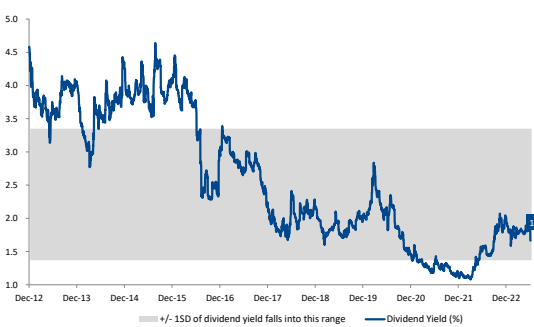


Chart 15: Debt to Equity (%)

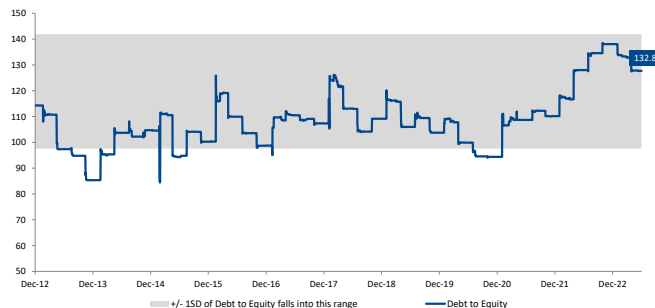


Chart 16: Return on Assets & Return on Equity (%)

