

Country Information

Population



Median Age



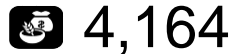
Land area



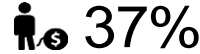
GDP (bn USD)



GDP/Capita (USD)



Government Debt to GDP



2022 GDP Growth



2023E GDP Growth



2023E Unemployment rate



Ho Chi Minh Stock Exchange (VNINDEX)

Founded

July 20, 2000

Listed Companies¹

394

Indices

7

Market Cap (USD bn)²

190.2

Daily Turnover (USD mn)³

875.6

¹ The index was developed as of June 30, 2006

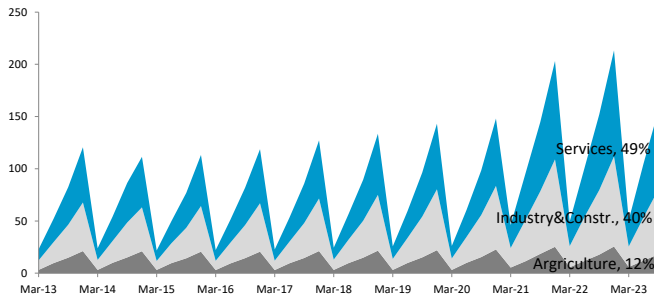
² As of 29 Sep 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD bn, quarterly basis)



Note: percentage out of total GDP is as of Jun'23

Chart 2: Real GDP growth (%)

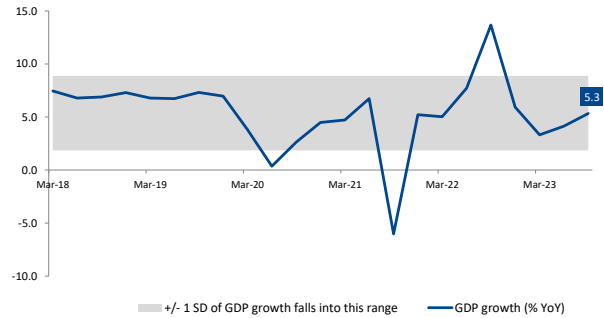


Chart 3: Real Interest rate & 10yr Government Bond Yield

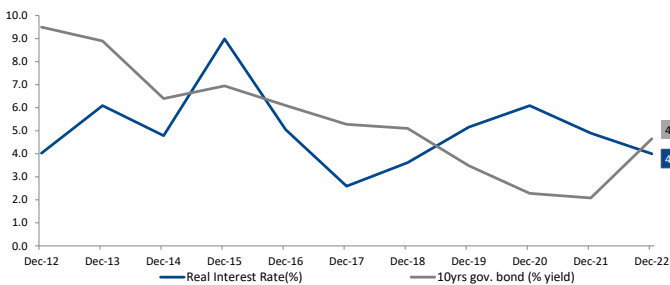


Chart 4: Government Debt to GDP (%)

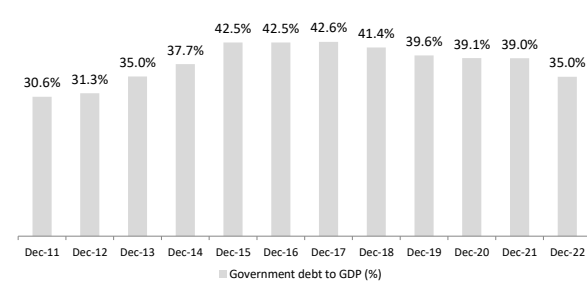


Chart 5: Labour Force by Education vs Unemployment Rate

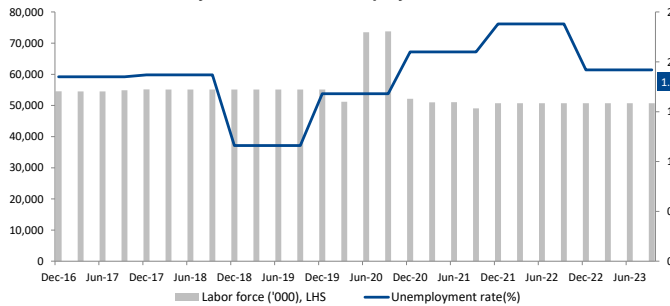


Chart 6: Manufacturing PMI

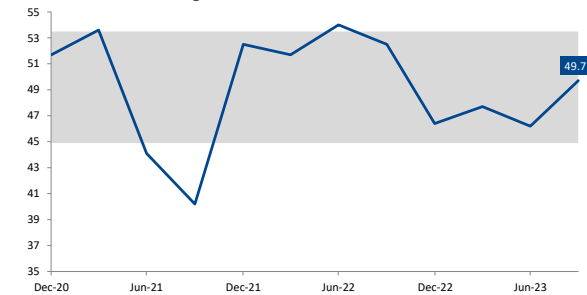


Chart 7: Currency

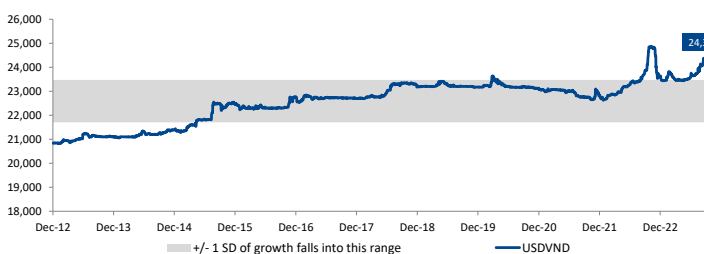
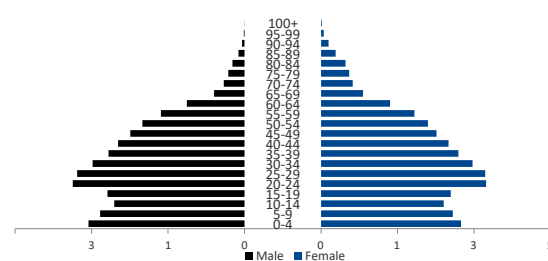


Chart 8: Population Pyramid (mn people)



Top 10 Companies Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Vingroup	7,343	-24.6%	-8.1%	-14.8%	23.4	29.6	11.1	1.5	-	29.9	-	14.0	-	-	-
Bank for Foreign Trad	20,096	-1.8%	3.3%	41.2%	4.2	4.6	3.8	3.2	3.0	14.8	14.5	-	-	-	1.4
Vinhomes	8,142	-16.8%	-17.3%	-10.3%	11.1	11.9	6.7	1.2	1.2	4.6	8.7	6.2	5.8	-	3.6
PetroVietnam Gas	8,560	10.4%	17.0%	-1.1%	2.4	2.4	1.7	3.0	-	15.4	-	9.1	-	3.5	4.9
Saigon Beer	3,821	-8.2%	-5.6%	-21.6%	1.7	1.7	1.3	3.6	-	20.0	-	13.9	-	3.6	3.0
Bank for Investment	9,219	-5.5%	2.3%	30.8%	1.8	2.9	2.4	2.0	1.8	10.5	10.7	-	-	-	2.4
Masan Group	4,486	-6.4%	1.5%	-22.9%	5.3	6.6	4.5	3.9	-	79.7	24.4	19.7	14.7	-	1.5
Techcom Bank	4,864	-2.5%	4.0%	3.5%	5.7	7.8	6.2	0.9	0.9	6.4	6.8	-	-	-	3.1
VietinBank	5,934	-7.4%	1.9%	29.5%	7.1	8.5	5.9	1.2	1.1	8.1	8.2	-	-	-	2.4
Vietnam Petroleum	1,958	-2.7%	0.4%	14.0%	1.9	2.3	1.6	1.9	-	17.5	-	9.0	-	1.9	4.1
VNINDEX INDEX	189,926	-5.7%	3.0%	1.9%	724.8	797.7	530.6	1.8	1.6	16.0	11.6	-	-	1.6	3.0

VNINDEX Index Historical Performance

Chart 9: No. of Companies in VNINDEX Index (by Market Cap)

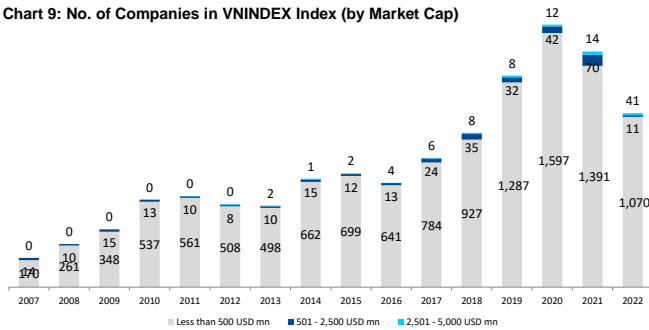


Chart 10: VNINDEX Index & Turnover

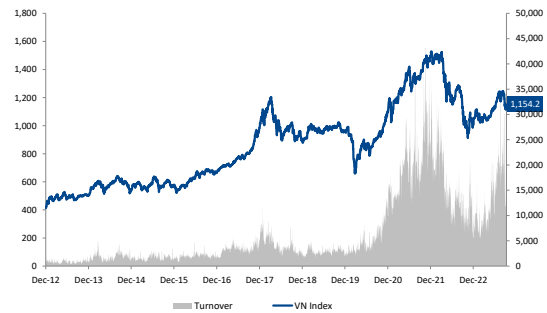


Chart 11: LTM P/E



Chart 12: Price to Book



Chart 13: EV/EBITDA

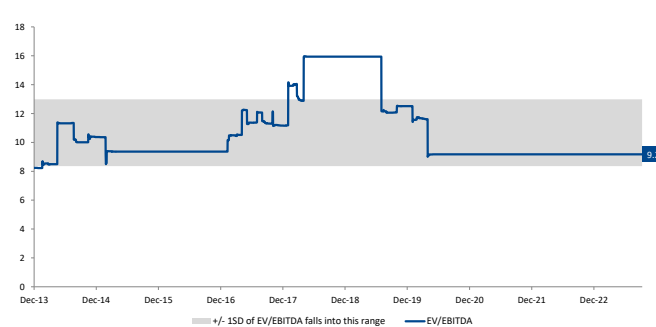


Chart 14: Dividend Yield (%)



Chart 15: Debt to Equity (%)

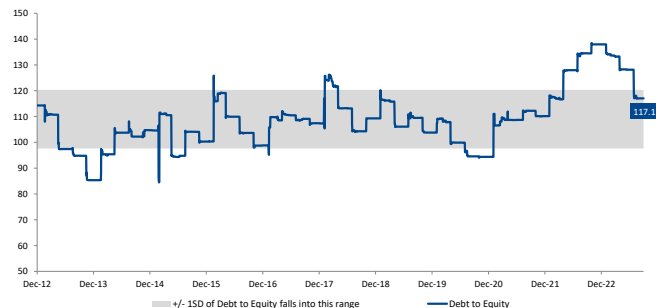


Chart 16: Return on Assets & Return on Equity (%)

