

Country Information

Population



Median Age



Land area



GDP (bn USD)



GDP/Capita (USD)



Household debt/GDP



2023 GDP Growth



2024E GDP Growth



2024E Unemployment rate



Philippines All Shares Index (PASHR)

Founded¹ **January 2, 2006**

Listed Companies **281**

Indices **3**

Market Cap (USD bn)² **311.5**

Daily Turnover (USD mn)³ **107.7**

¹ an effective date of new industry classification

² as of 29 Sep 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

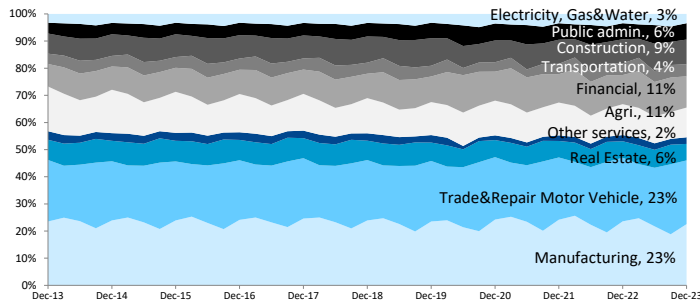


Chart 2: Real GDP growth (%)

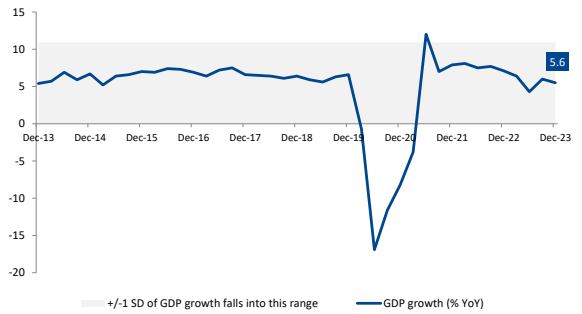


Chart 3: CPI & Interest rate

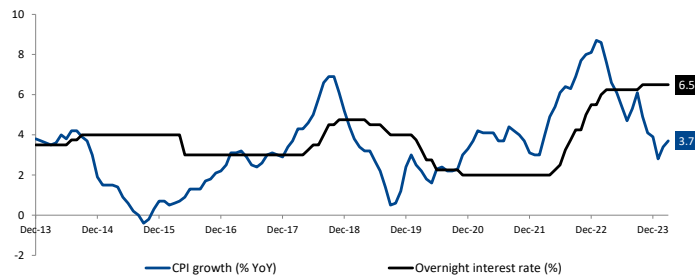


Chart 4: Household Debt to GDP Constant (%)

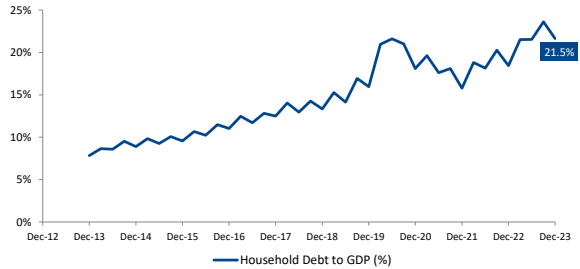


Chart 5: Labour Force vs Unemployment Rate

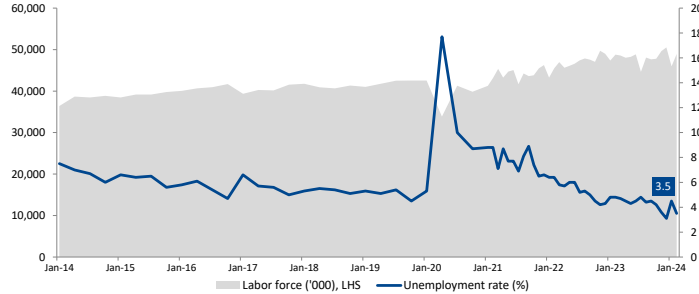


Chart 6: Industrial Production Index

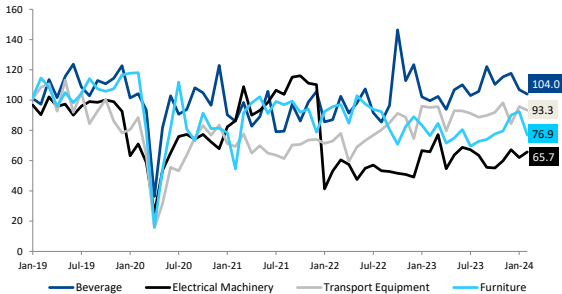


Chart 7: Foreign Reserves and Currency

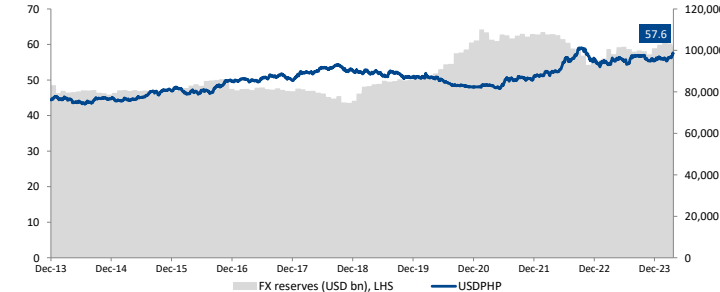
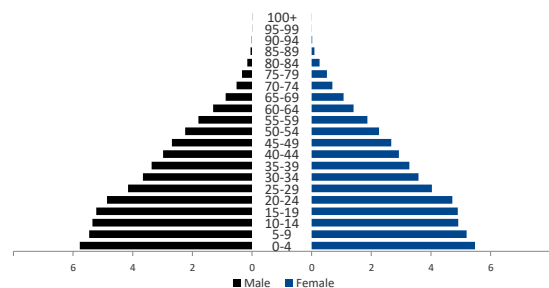


Chart 8: Population Pyramid (mn people)



MSCI Philippines Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Finance	30,747	-0.5%	18.3%	17.2%	16.9	18.9	14.5	1.4	1.2	9.4	9.3	-	-	3.0	3.4
Industrials	49,253	0.5%	10.5%	11.3%	22.4	21.3	18.0	1.7	1.4	13.8	11.2	11.9	9.5	2.1	2.3
Telecom	5,266	4.3%	7.1%	-3.5%	1.7	2.2	2.1	2.7	2.3	12.3	8.2	5.7	5.1	7.3	7.7
Consumer Staples	4,073	-10.0%	-10.9%	-30.6%	2.4	3.4	3.2	1.7	1.6	15.9	13.2	8.9	7.3	4.5	4.8
Utilities	7,159	-8.5%	-10.5%	14.8%	1.3	1.5	1.3	3.2	2.7	10.4	11.6	7.7	8.0	5.6	6.3
Consumer Disc.	5,037	-7.7%	0.5%	12.8%	4.0	3.2	2.8	3.2	3.0	28.9	24.2	9.8	7.8	1.0	1.6
MSCI Philippines	126,900	-1.2%	6.8%	8.8%	63.8	62.9	52.9	1.7	1.5	12.7	11.3	9.5	8.9	2.6	3.0

PASHR Historical Performance

Chart 9: MSCI Philippines Sector Composition

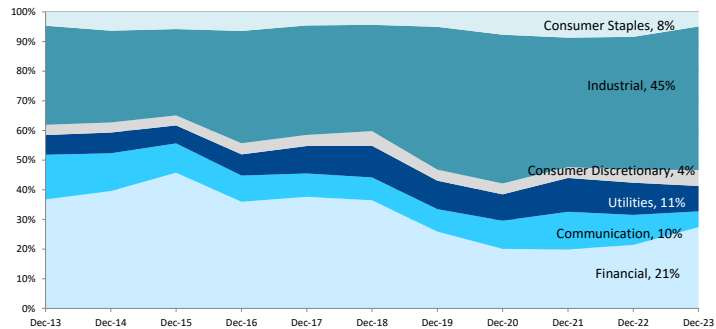


Chart 10: PASHR Index & Turnover

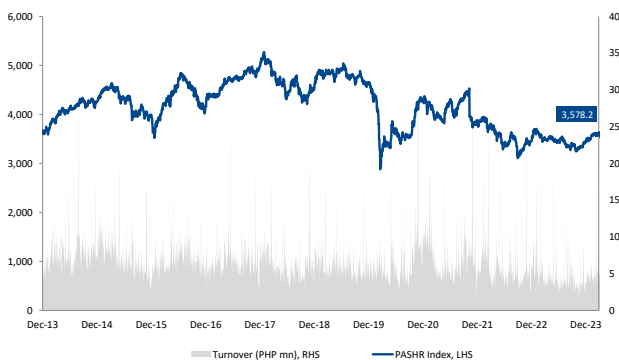


Chart 11: No. of Listed Companies in PASHR Index (by Market Cap)

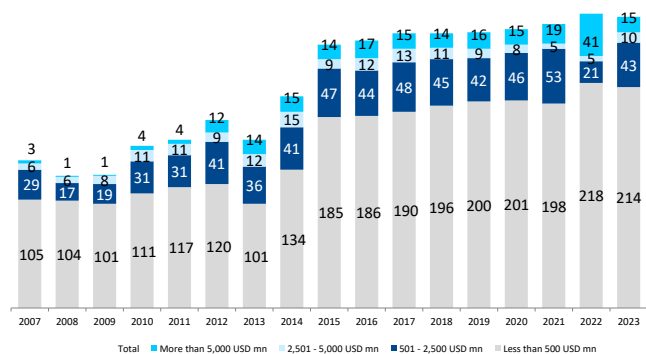


Chart 12: Price to Book

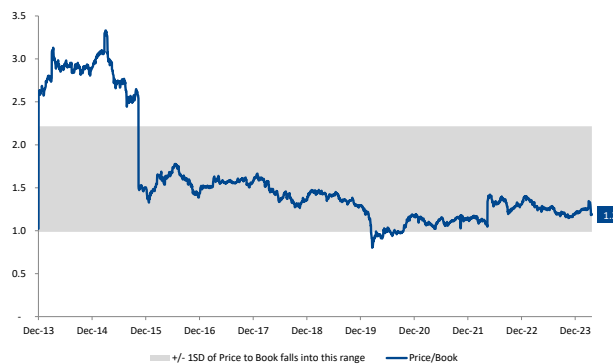


Chart 13: PASHR Index: LTM & NTM P/E

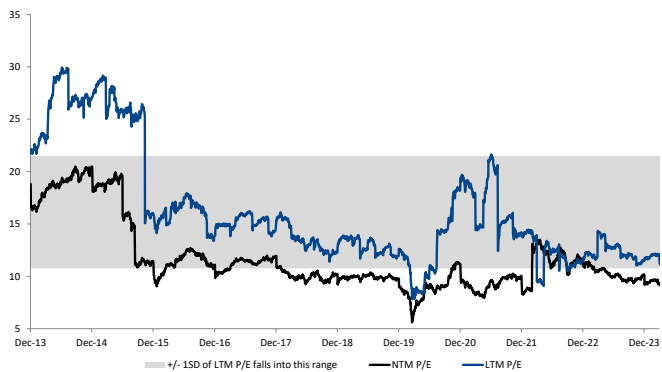


Chart 14: PASHR Index: Dividend Yield (%)

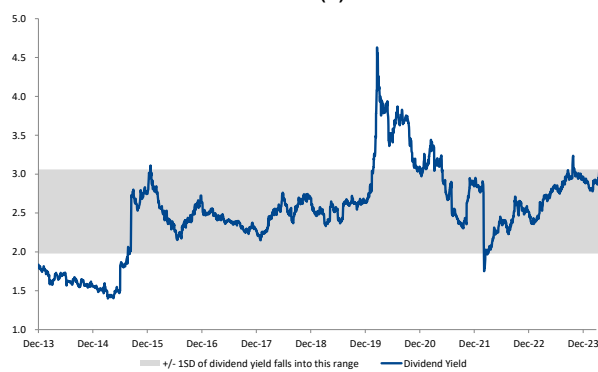


Chart 15: PASHR Index: Debt to Equity (%)

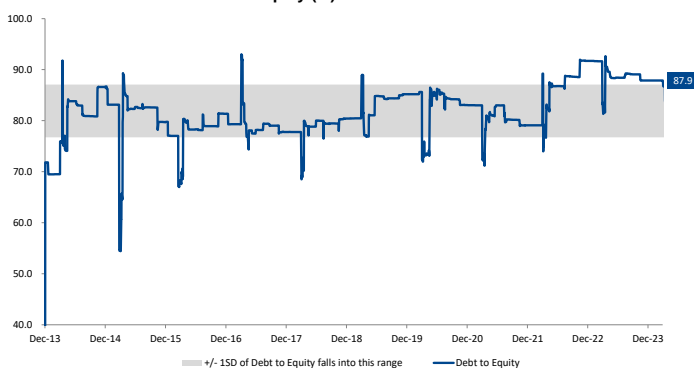


Chart 16: PASHR Index: Return on Assets & Return on Equity (%)

