

Country Information

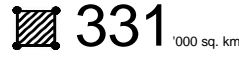
Population



Median Age



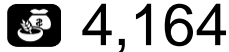
Land area



GDP (bn USD)



GDP/Capita (USD)



Government Debt to GDP



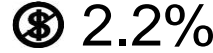
2023 GDP Growth



2024E GDP Growth



2024E Unemployment rate



Ho Chi Minh Stock Exchange (VNINDEX)

Founded

July 20, 2000

Listed Companies¹

398

Indices

7

Market Cap (USD bn)²

211.1

Daily Turnover (USD mn)³

981.5

¹ The index was developed as of June 30, 2006

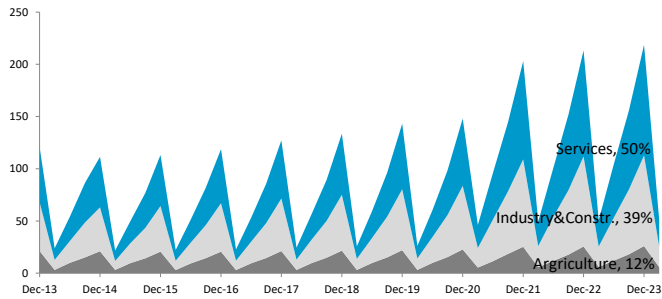
² As of 29 Sep 2023

³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD bn, quarterly basis)



Note: percentage out of total GDP is as of Mar24

Chart 2: Real GDP growth (%)

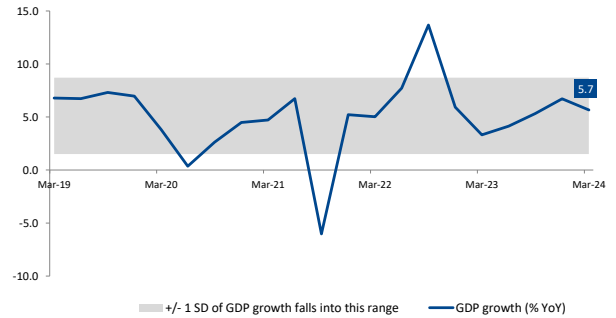


Chart 3: Real Interest rate & 10yr Government Bond Yield

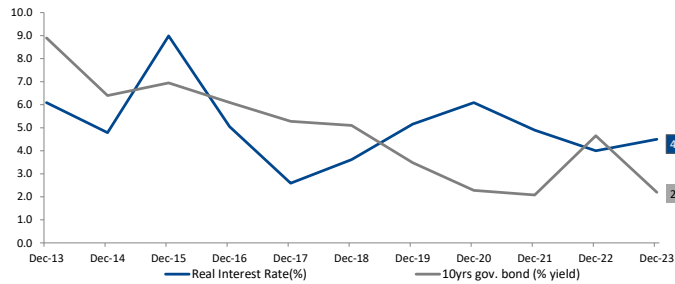


Chart 4: Government Debt to GDP (%)

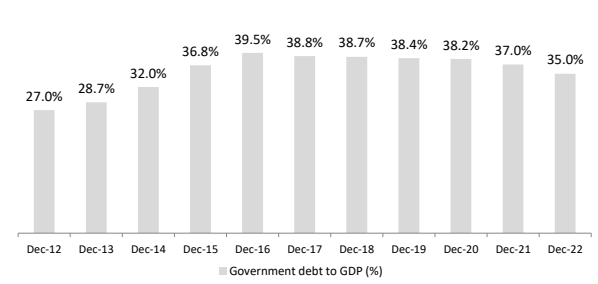


Chart 5: Labour Force by Education vs Unemployment Rate

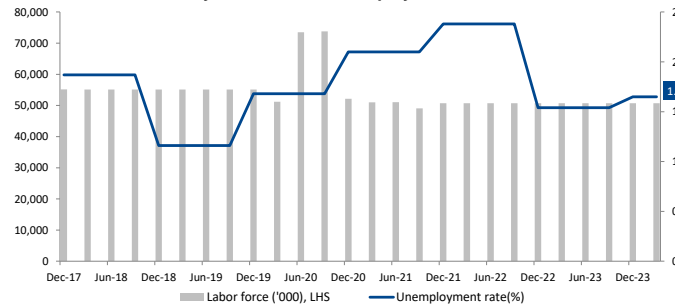


Chart 6: Manufacturing PMI

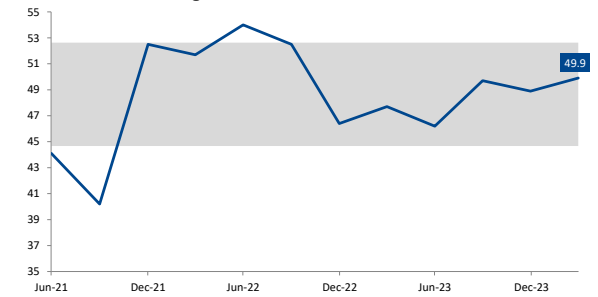


Chart 7: Currency

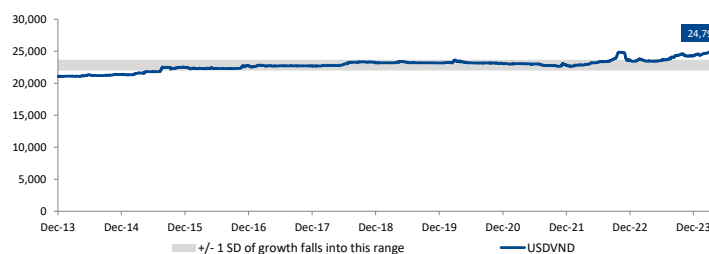
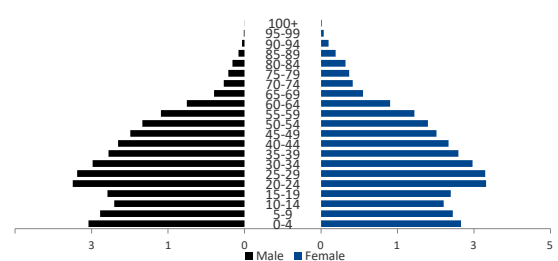


Chart 8: Population Pyramid (mn people)



Top 10 Companies Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Vingroup	7,349	5.9%	6.8%	-13.4%	7.5	7.5	12.5	1.4	1.5	72.3	34.1	24.7	18.9	-	-
Bank for Foreign Trad	21,395	-2.5%	18.2%	22.6%	4.3	5.2	4.4	3.1	2.8	15.3	15.5	-	-	-	1.3
Vinhomes	7,526	-1.3%	-0.8%	-16.8%	21.6	16.1	11.0	1.0	1.0	5.3	5.8	7.5	5.3	-	4.4
PetroVietnam Gas	7,430	3.6%	6.2%	-5.6%	2.8	3.6	2.5	2.7	2.5	14.4	15.3	8.7	8.4	4.0	5.3
Saigon Beer	2,933	-3.1%	-10.0%	-38.6%	1.9	2.6	1.7	2.8	-	16.9	16.9	10.9	-	5.6	4.9
Bank for Investment	11,980	-1.7%	20.0%	27.1%	3.8	3.8	2.7	2.4	2.0	13.1	13.0	-	-	-	2.0
Masan Group	4,283	5.4%	10.7%	-4.6%	16.3	14.0	7.5	3.6	-	227.6	26.8	19.6	13.8	-	1.6
Techcom Bank	6,756	12.7%	49.5%	67.7%	20.0	16.0	8.5	1.2	1.2	8.8	7.2	-	-	-	3.3
VietinBank	7,701	0.0%	31.2%	36.0%	14.2	13.7	8.2	1.4	1.2	8.6	8.3	-	-	-	3.1
Vietnam Petroleum	1,912	4.0%	8.1%	-0.4%	1.4	1.5	1.6	1.7	1.6	15.7	13.8	8.4	6.0	2.0	6.5
VNINDEX INDEX	211,064	2.5%	13.6%	20.6%	866.8	834.5	690.6	1.7	1.6	15.6	10.8	12.5	10.2	1.7	3.2

VNINDEX Index Historical Performance

Chart 9: No. of Companies in VNINDEX Index (by Market Cap)

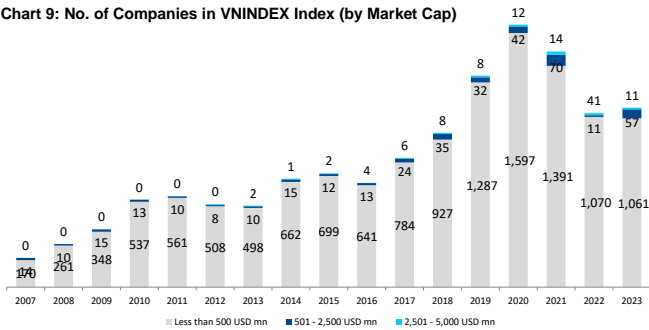


Chart 10: VNINDEX Index & Turnover

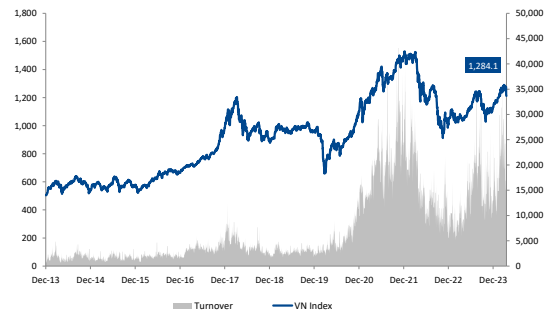


Chart 11: LTM P/E

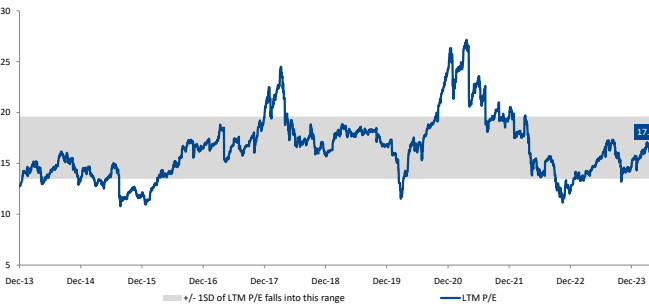


Chart 12: Price to Book



Chart 13: EV/EBITDA

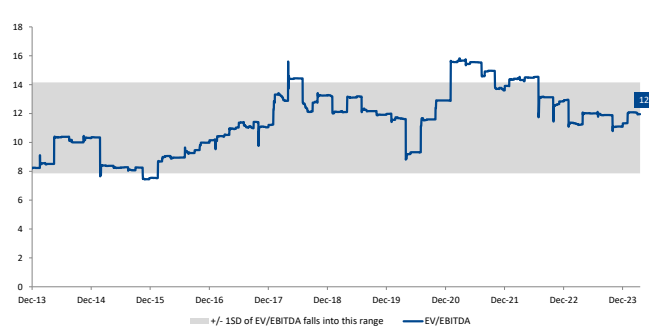


Chart 14: Dividend Yield (%)

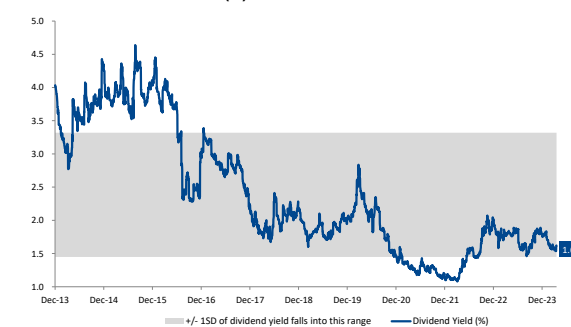


Chart 15: Debt to Equity (%)

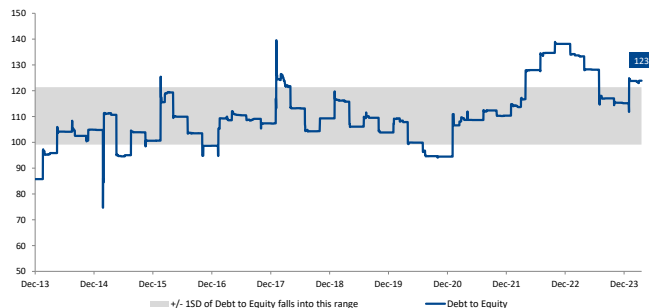


Chart 16: Return on Assets & Return on Equity (%)

