

Philippines



30 Sep 24

Country Information

Philippines All Shares Index (PASHR)

Population



117 mn people

Median Age



25 yrs old

Land area



300,000 sq. km

GDP (bn USD)



437

GDP/Capita (USD)



3,668

Household debt/GDP



11.1%

2023 GDP Growth



5.6%

2024E GDP Growth



5.8%

2024E Unemployment rate



4.2%

Founded¹

January 2, 2006

Listed Companies

282

Indices

3

Market Cap (USD bn)²

344.9

Daily Turnover (USD mn)³

116.7

¹ an effective date of new industry classification
² as of 29 Sep 2023
³ 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

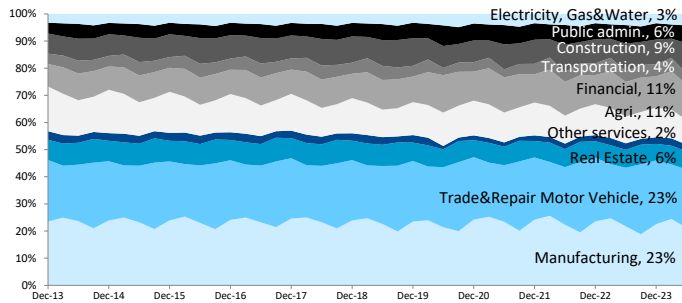


Chart 2: Real GDP growth (%)



Chart 3: CPI & Interest rate



Chart 4: Household Debt to GDP Constant (%)

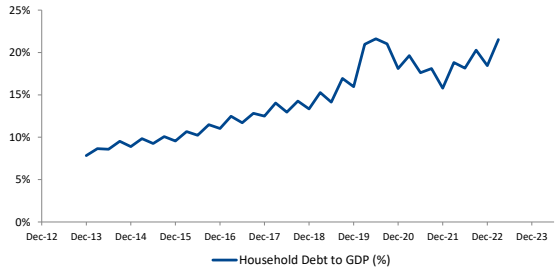


Chart 5: Labour Force vs Unemployment Rate

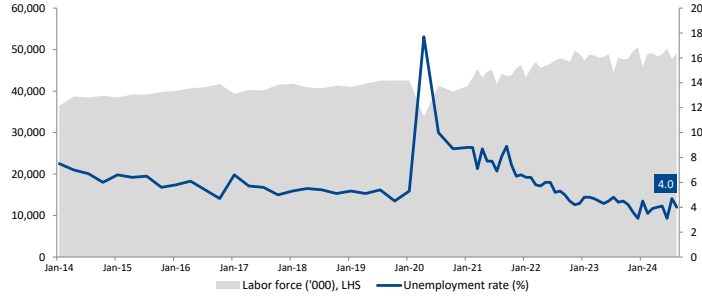


Chart 6: Industrial Production Index

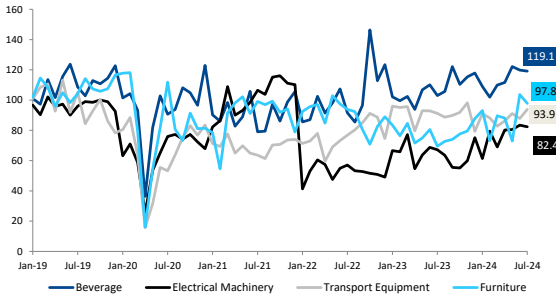


Chart 7: Foreign Reserves and Currency

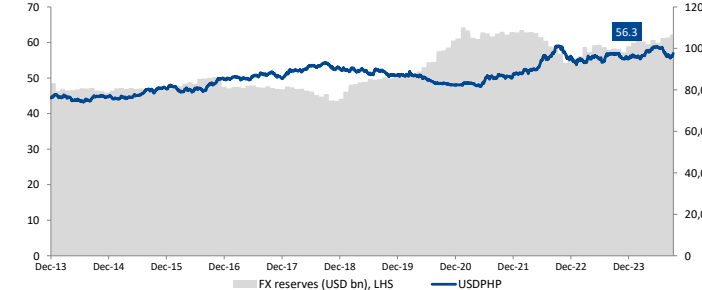
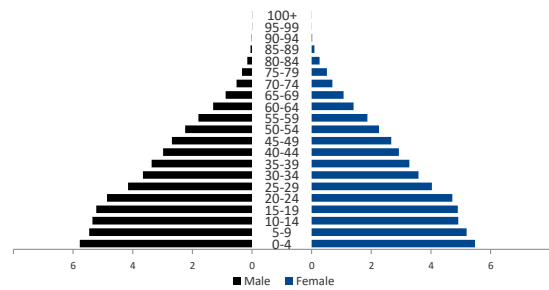


Chart 8: Population Pyramid (mn people)



MSCI Philippines Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Finance	33,827	5.6%	18.6%	19.6%	23.4	18.3	16.0	1.5	1.4	10.2	10.3	-	-	3.0	3.2
Industrials	46,637	6.3%	14.6%	25.5%	27.5	22.5	19.7	2.1	1.9	14.6	14.1	12.3	10.8	1.8	2.1
Telecom	5,735	-0.7%	3.7%	26.7%	3.2	2.6	2.0	2.9	2.8	15.1	9.4	6.2	5.6	6.3	6.9
Consumer Staples	3,987	14.0%	-6.7%	-12.8%	4.5	4.3	3.2	1.9	1.8	17.2	16.2	9.5	9.0	3.7	3.9
Utilities	8,799	3.1%	19.7%	19.1%	2.0	1.6	1.5	4.1	3.7	12.9	13.4	9.2	9.3	4.4	4.7
Consumer Disc.	5,370	3.4%	18.8%	17.1%	2.7	3.1	3.1	3.8	3.6	30.4	28.6	10.8	10.1	0.9	1.4
MSCI Philippines	130,577	5.3%	15.8%	19.1%	76.0	64.7	56.8	2.0	1.8	14.1	13.6	10.1	10.5	2.3	2.6

PASHR Historical Performance

Chart 9: MSCI Philippines Sector Composition

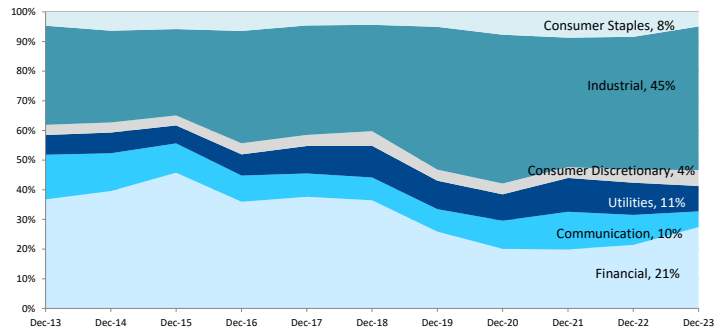


Chart 10: PASHR Index & Turnover

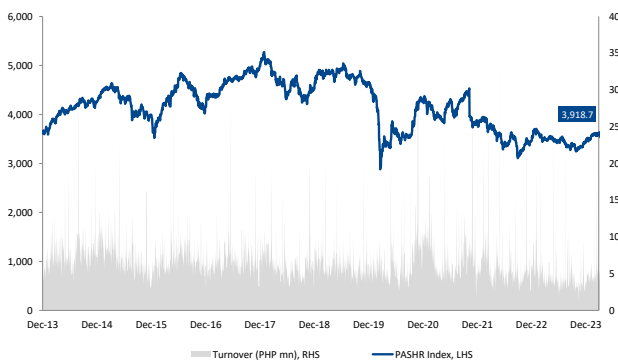


Chart 11: No. of Listed Companies in PASHR Index (by Market Cap)

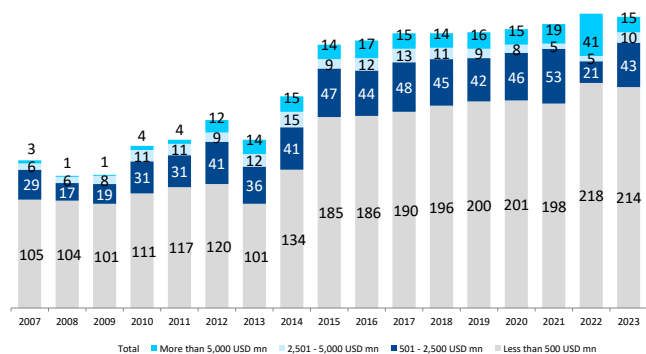


Chart 12: Price to Book

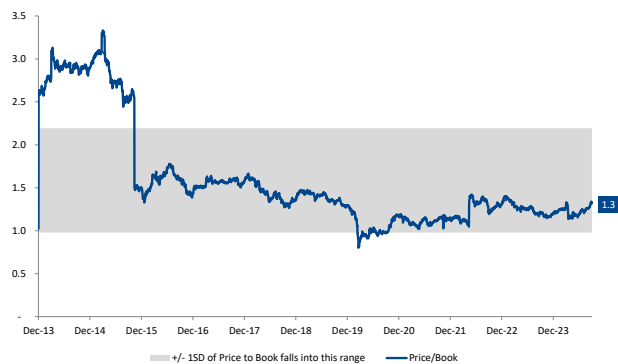


Chart 13: PASHR Index: LTM & NTM P/E

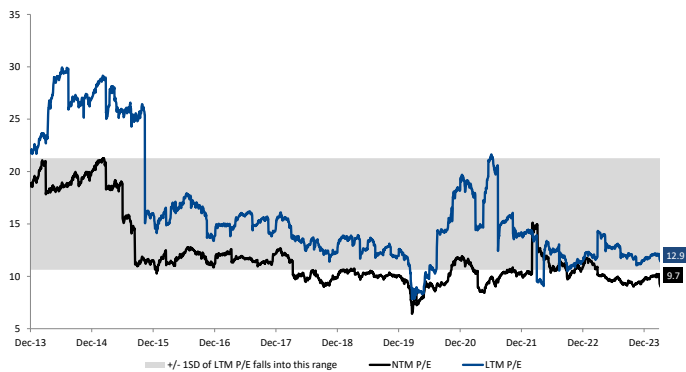


Chart 14: PASHR Index: Dividend Yield (%)

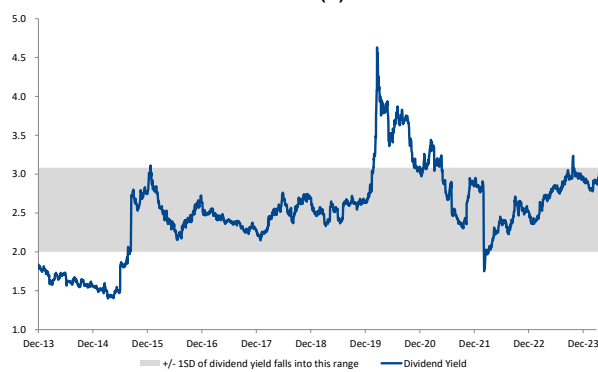


Chart 15: PASHR Index: Debt to Equity (%)

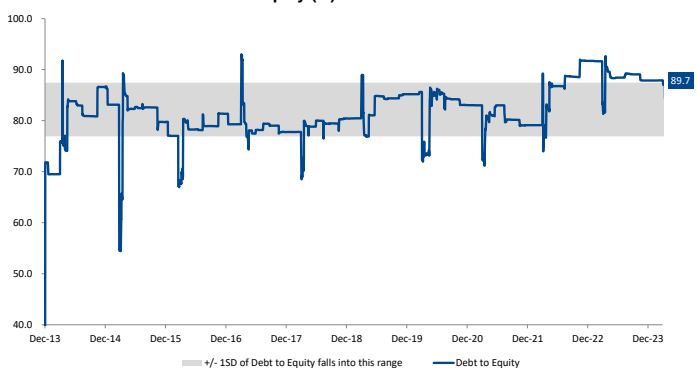


Chart 16: PASHR Index: Return on Assets & Return on Equity (%)

