



## Country Information

### Population



### Median Age



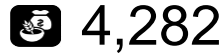
### Land area



### GDP (bn USD)



### GDP/Capita (USD)



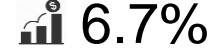
### Government Debt to GDP



### 2023 GDP Growth



### 2024E GDP Growth



### 2024E Unemployment rate



## Ho Chi Minh Stock Exchange (VNINDEX)

### Founded

**July 20, 2000**

### Listed Companies<sup>1</sup>

**393**

### Indices

**7**

### Market Cap (USD bn)<sup>2</sup>

**204.7**

### Daily Turnover (USD mn)<sup>3</sup>

**460.9**

<sup>1</sup> The index was developed as of June 30, 2006

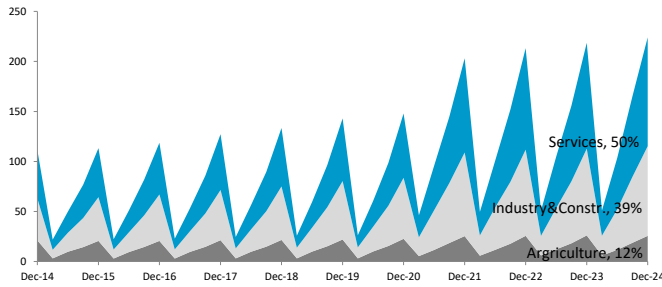
<sup>2</sup> As of 29 Sep 2023

<sup>3</sup> 1 month ADTV

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## Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD bn, quarterly basis)



Note: percentage out of total GDP is as of Sep'24

Chart 2: Real GDP growth (%)

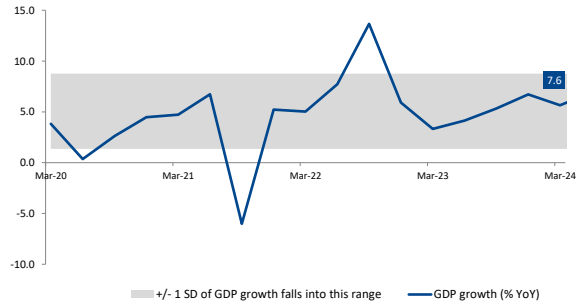


Chart 3: Real Interest rate & 10yr Government Bond Yield

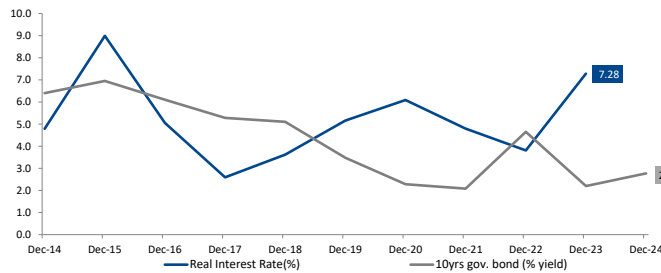


Chart 4: Government Debt to GDP (%)

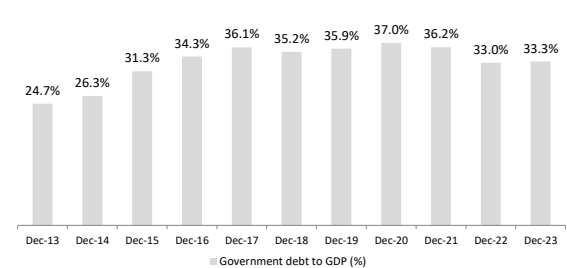


Chart 5: Labour Force by Education vs Unemployment Rate

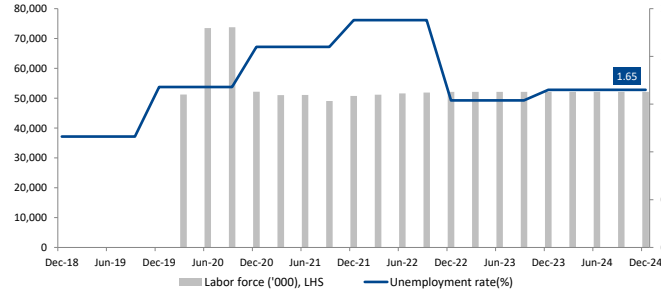


Chart 6: Manufacturing PMI

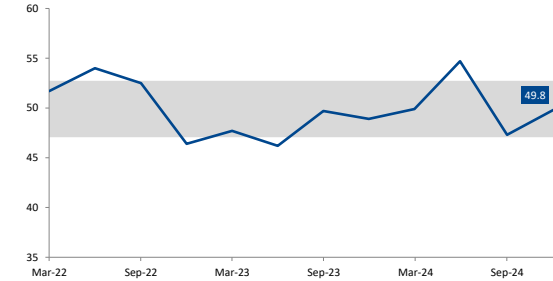


Chart 7: Currency

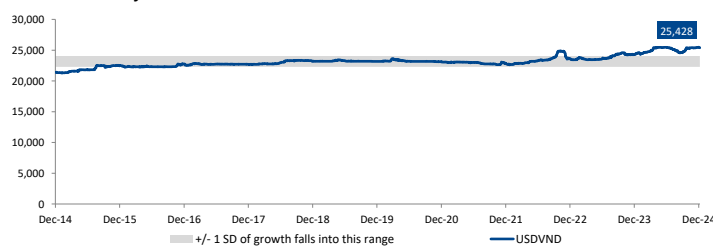
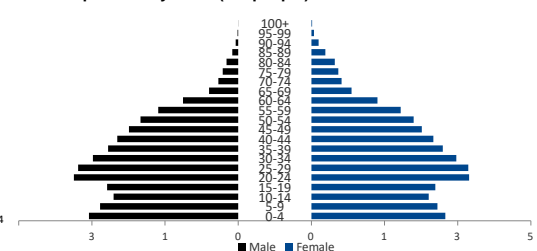


Chart 8: Population Pyramid (mn people)





## Top 10 Companies Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Vingroup	6,084	0.1%	-3.5%	-9.1%	2.3	3.0	4.6	1.1	-	15.6	62.8	47.4	36.3	-	-
Bank for Foreign Trad	20,001	-2.3%	-0.9%	13.6%	5.0	5.2	5.4	2.7	2.6	14.8	17.3	-	-	-	1.1
Vinhomes	6,447	-2.0%	-6.5%	-7.4%	5.2	18.5	15.7	0.9	-	8.4	4.5	15.7	-	-	2.3
PetroVietnam Gas	6,260	-2.2%	-7.0%	-8.0%	1.4	1.5	3.2	2.7	2.3	14.2	13.6	7.5	7.2	8.8	6.0
Saigon Beer	2,793	-1.1%	-4.0%	-11.9%	1.2	1.1	2.0	2.8	-	16.0	-	9.8	-	7.5	5.5
Bank for Investment	10,163	-2.8%	-8.6%	4.7%	5.7	4.3	4.1	2.0	-	11.5	-	-	-	-	2.1
Masan Group	3,951	-4.4%	-7.5%	4.5%	8.0	13.2	14.3	3.2	-	72.5	-	18.0	-	-	1.7
Techcom Bank	6,833	4.4%	1.9%	55.0%	8.5	9.8	14.0	1.2	1.1	7.3	7.4	-	-	3.2	3.3
VietinBank	7,965	5.7%	2.3%	39.5%	9.2	8.2	10.9	1.4	1.4	9.3	10.0	-	-	-	2.7
Vietnam Petroleum	1,870	-6.3%	-15.7%	8.7%	1.2	1.3	2.4	1.9	-	16.1	-	8.3	-	3.9	5.4
<b>VNINDEX INDEX</b>	<b>204,670</b>	<b>1.3%</b>	<b>-1.6%</b>	<b>12.1%</b>	<b>418.8</b>	<b>471.9</b>	<b>642.1</b>	<b>1.6</b>	<b>1.7</b>	<b>14.4</b>	<b>11.6</b>	<b>13.5</b>	<b>11.2</b>	<b>1.9</b>	<b>3.1</b>

## VNINDEX Index Historical Performance

Chart 9: No. of Companies in VNINDEX Index (by Market Cap)

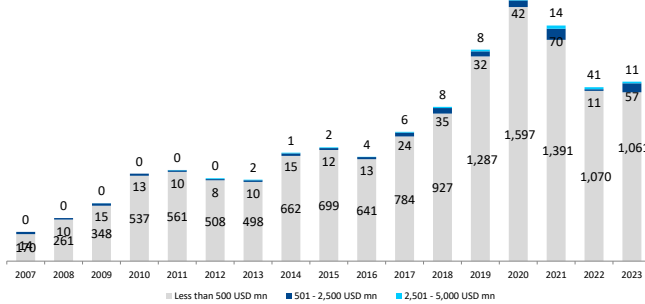


Chart 10: VNINDEX Index & Turnover

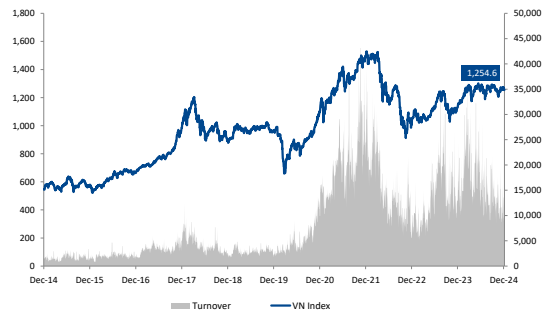


Chart 11: LTM P/E

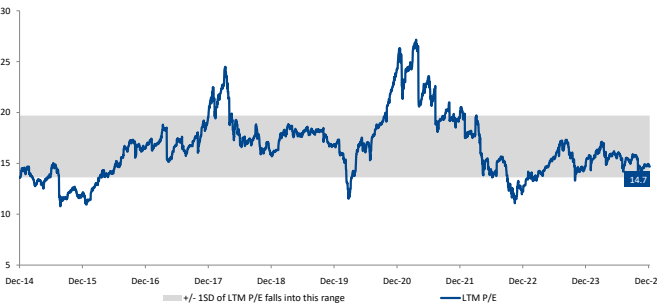


Chart 12: Price to Book



Chart 13: EV/EBITDA

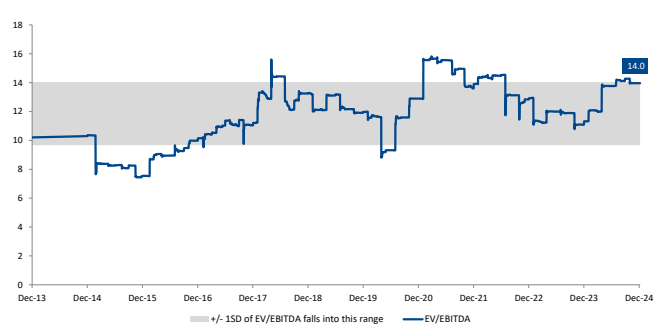


Chart 14: Dividend Yield (%)

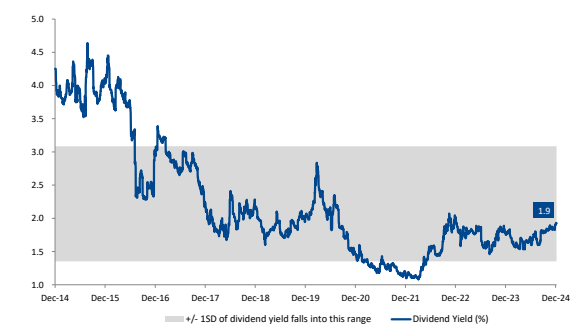


Chart 15: Debt to Equity (%)

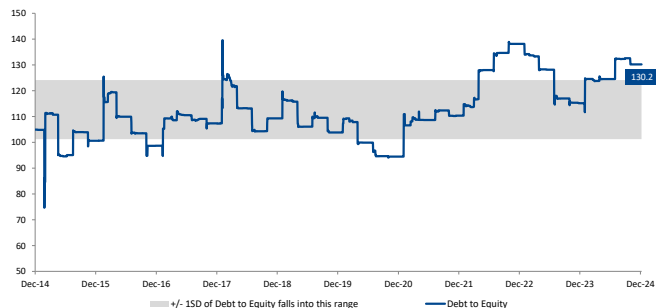


Chart 16: Return on Assets & Return on Equity (%)

