

Investment Strategy

The Fund's objective is to deliver **superior absolute returns across** a long term investment horizon by investing across the Asian Equity markets.

We apply a **sustainable investment approach** which aims to discover emerging and undervalued companies which are primarily (but not exclusively) small to mid caps with a value tilt.

The Fund follows an active investment style.

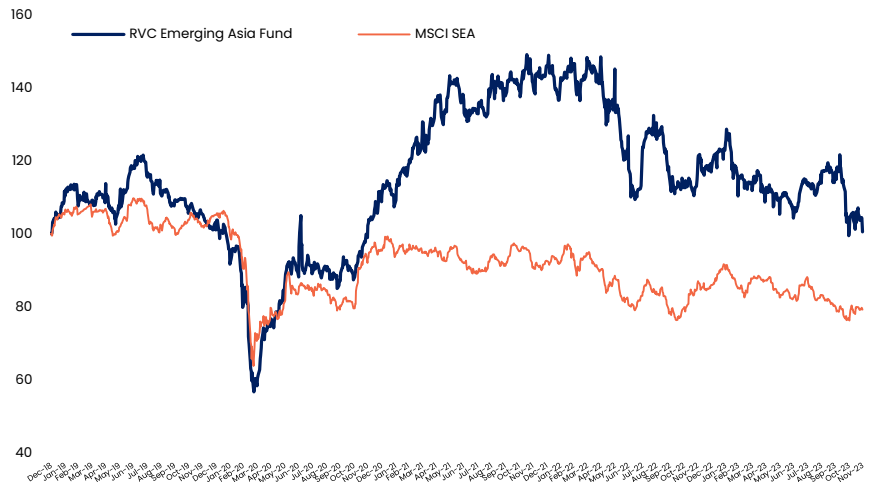
Fund Information

| | |
|----------------------------|-------------------------------|
| Fund Name: | RVC Emerging Asia Fund |
| Fund currency: | USD |
| Current Price: | US\$75.54 |
| Min. investment: | USD 100,000 |
| Management Fee: | 1.5% p.a. |
| Performance Fee: | 15% p.a. over high water mark |
| Geography: | Asia with a focus on ASEAN |
| Income Utilisation: | Accumulating |
| Domicile: | Cayman Islands |
| ISIN: | KYG7742Y1061 |
| Bloomberg Ticker: | RVCEMAS KY EQUITY |

Fund Advisors

| | |
|--------------------------------------|--|
| Investment Manager: | Ross & Van Compernelle (Cayman) Harbor Place, 2 nd F 103 South Church Street, P.O. Box 472, George Town Grand Cayman, Cayman Is. |
| Advisor: | Hybrid Partners Limited (Thailand) 141 Major Tower Thonglor, 12 th F Sukhumvit, Bangkok 10110 Thailand |
| Custodian & Administrator | DBS Bank Singapore 12 Marina Boulevard, Marina Bay Financial Centre Tower 3, Singapore 018982 |
| Auditor: | Pricewaterhouse Coopers 7 Straits View, Marina One East Tower, Level 12. Singapore 018936 |

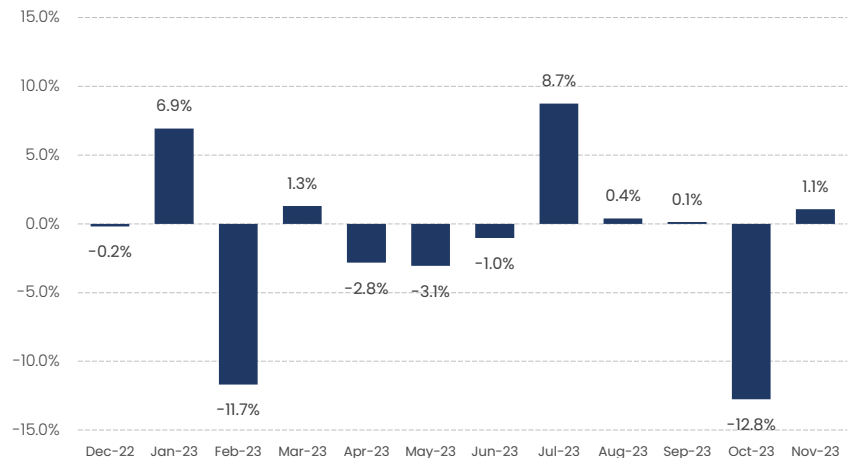
Historical Performance Graph



Historical Performance Table

| | 1 Month | YTD | 1 Year | 2 Years | 3 Years |
|------------------------|---------|----------|----------|----------|---------|
| RVC Emerging Asia Fund | 1.1 % | (14.0) % | (14.2) % | (29.1) % | 1.6 % |
| MSCI SEA | 3.3 % | (10.8) % | (3.6) % | (19.8) % | (3.5) % |

Monthly Performance (LTM)



Portfolio Metrics & Market Capitalisation

Portfolio Metrics

Estimates for FY23

| | |
|---------------|------|
| P/E (x) | 41.1 |
| P / BV (x) | 2.5 |
| RoE (%) | 12.8 |
| Div Yield (%) | 2.7 |

Market Capitalisation

USD mn

No. of Company

| | |
|-----------|----|
| > 1,000 | 7 |
| 501-1,000 | 5 |
| 101 - 500 | 13 |
| 0-100 | 4 |

Disclaimer

Nothing herein shall constitute as an investment recommendation or investment, accounting, tax or legal advice, all content is for informational purposes only. Please visit our website <https://www.rossvancompernelle.com/home> for the full disclaimers.



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Sustainability

Ross & Van Compernelle integrates an Environmental, Societal and Governance (ESG) framework into our investment process which can highlight and manage material ESG risks and opportunities.

Our 4-fold approach which covers



Integration



Engagement



Exclusion



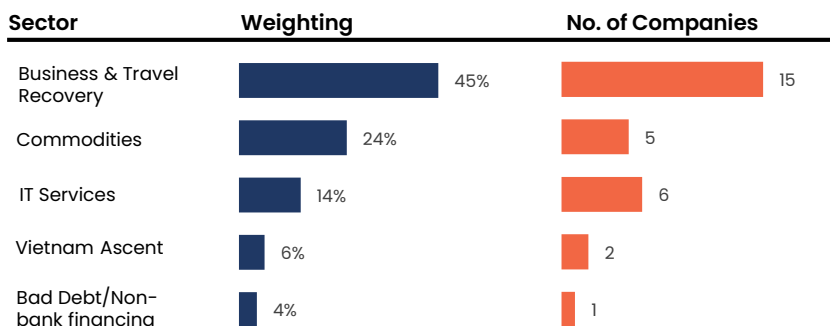
Reporting

For details on our ESG Policy please see

<https://www.rossvancompernelle.com/focus/sustainability>

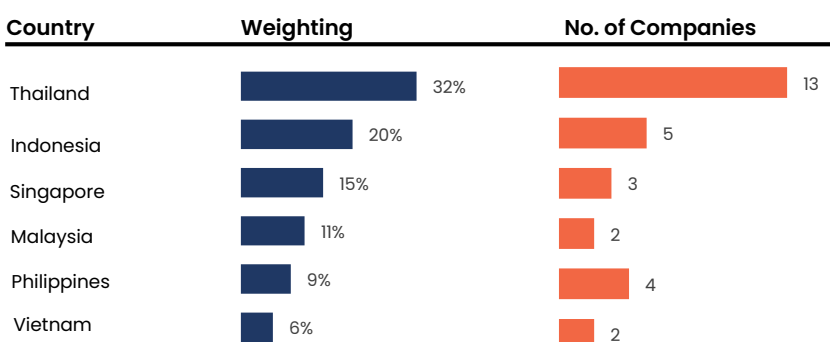
Top Sector Weighting

Portfolio allocation according to Sector



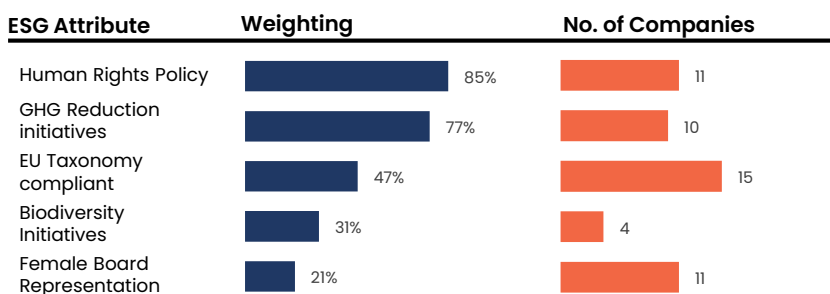
Country Weighting

Portfolio allocation according to Country



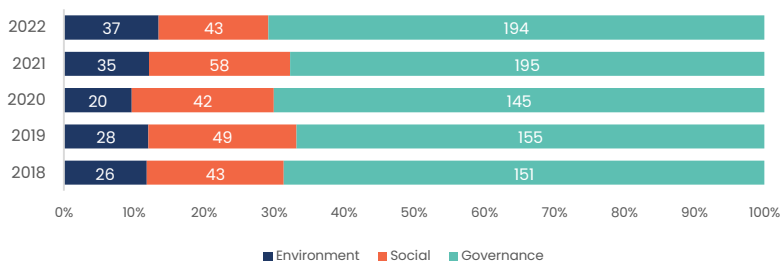
ESG portfolio attributes

Percentage of disclosing Portfolio companies which have...



ESG Engagement by category

Percentage of our Engagement with companies by topic



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