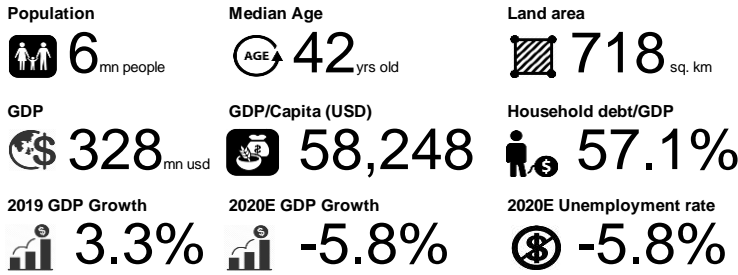


Country Information



Singapore Stock Exchange (SGX)

Founded	December 1, 1999
Listed Companies	740
Indices	11
Market Cap (USD bn) ¹	399.9
Daily Turnover (USD mn) ²	1,118.5

¹ as of 30 Jun 2020
² 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

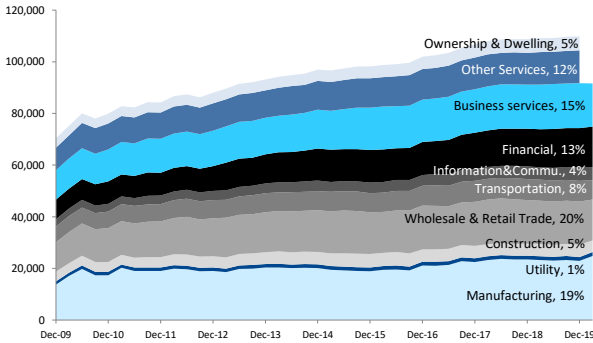


Chart 2: Real GDP growth (%)

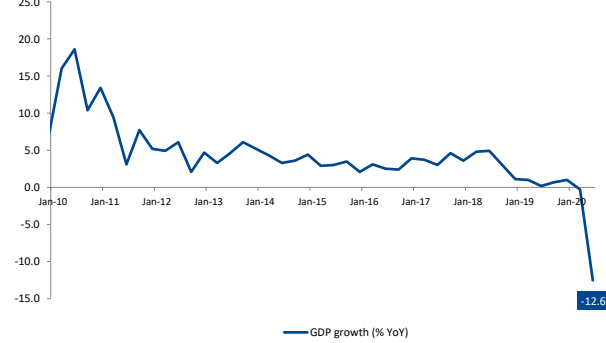


Chart 3: CPI & Interest rate

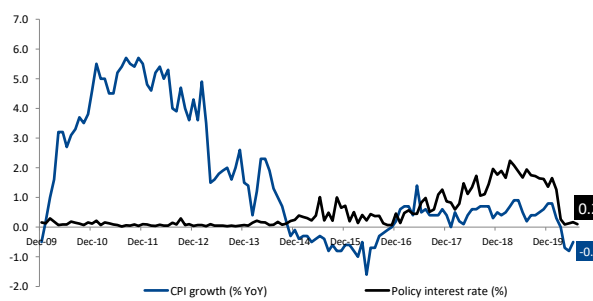


Chart 4: Foreign Direct Investment

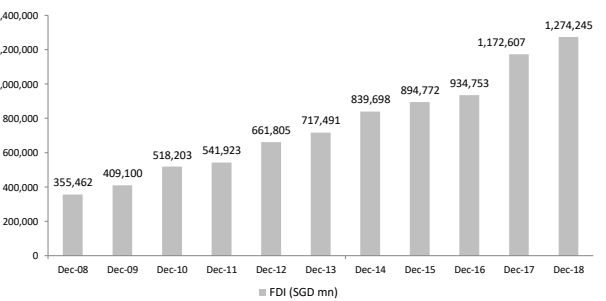


Chart 5: Labour Force vs Unemployment Rate

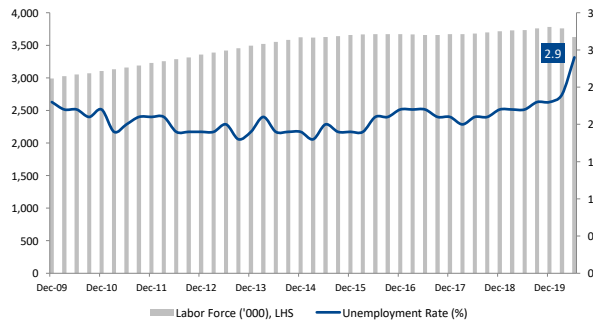


Chart 6: Government and Household Debt to GDP (%)

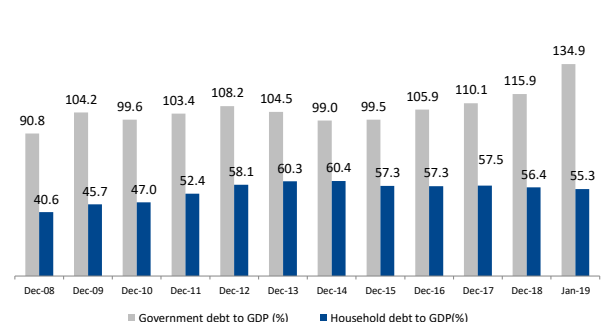


Chart 7: Foreign Reserves and Currency

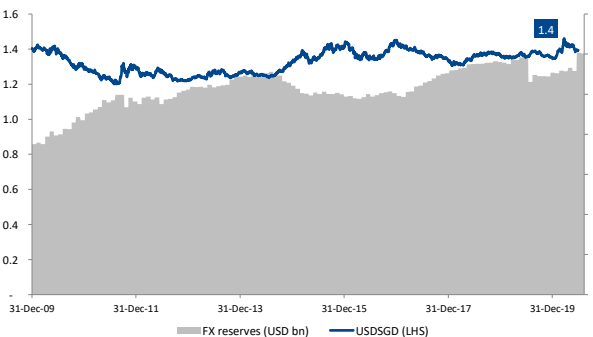
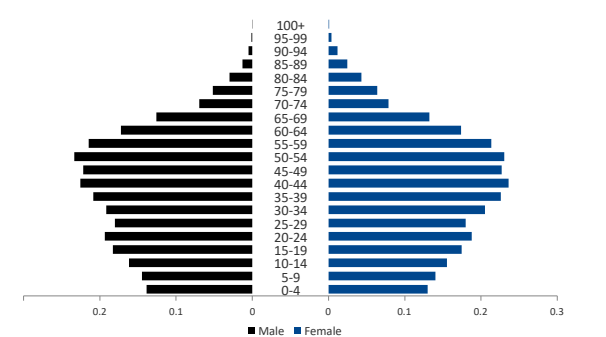


Chart 8: Population Pyramid (mn people)



MSCI Singapore Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV(X)		P/E(X)		EV/EBITDA		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Financials	96,949	5.2%	6.1%	-19.5%	197.6	233.1	216.4	0.9	1.0	9.9	11.7	-	-	-	5.2
Industrials	25,710	0.5%	3.6%	-30.2%	58.3	98.9	100.5	1.0	1.0	-	-	9.4	25.0	3.2	3.3
Con. Staples	18,648	2.8%	29.1%	4.5%	27.4	24.1	20.5	1.3	1.3	18.6	18.4	14.6	14.9	2.6	2.8
Con. Discre.	12,294	-4.6%	7.7%	-27.9%	28.2	26.0	23.9	1.0	1.0	9.3	75.1	5.4	10.8	6.0	5.4
Telecoms	28,816	-1.2%	-5.4%	-31.1%	46.4	63.1	70.1	1.5	1.4	36.1	15.1	10.4	12.5	5.1	5.6
Singapore	236,777	2.2%	5.8%	-21.0%	525.0	633.9	602.2	1.0	1.0	14.4	16.5	12.7	18.8	4.9	4.8

SGX Historical Performance

Chart 9: MSCI Singapore Sector Composition

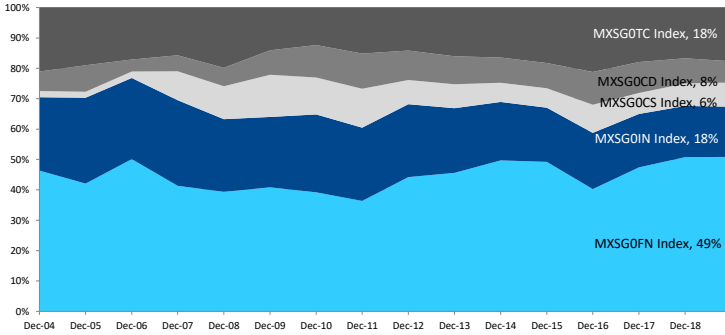


Chart 10: MXSG Index & Turnover

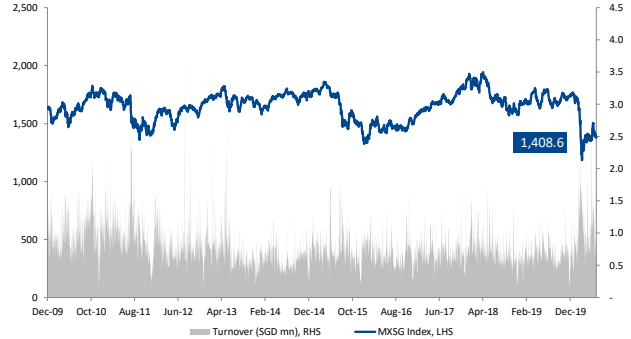


Chart 11: FSTAS Index & Turnover

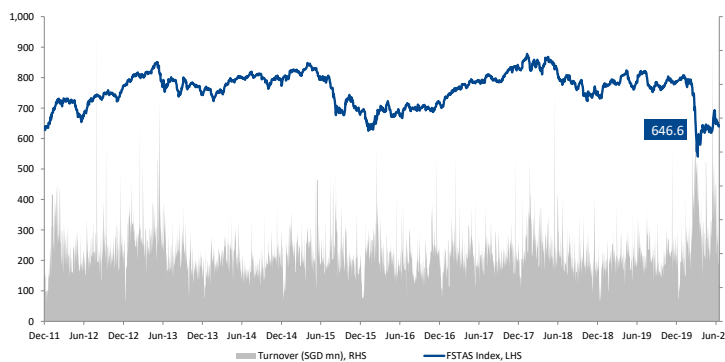


Chart 12: No. of Companies in FSTAS Index (by Market Cap)

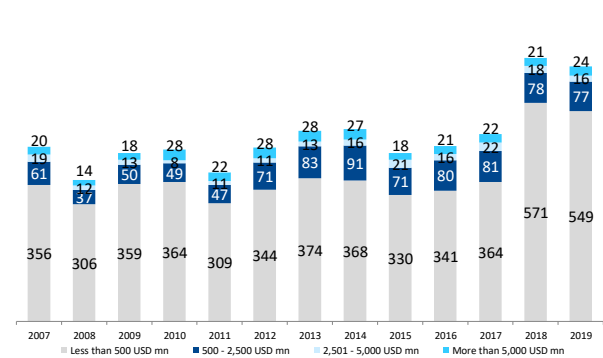


Chart 13: MXSG Index: LTM & NTM P/E

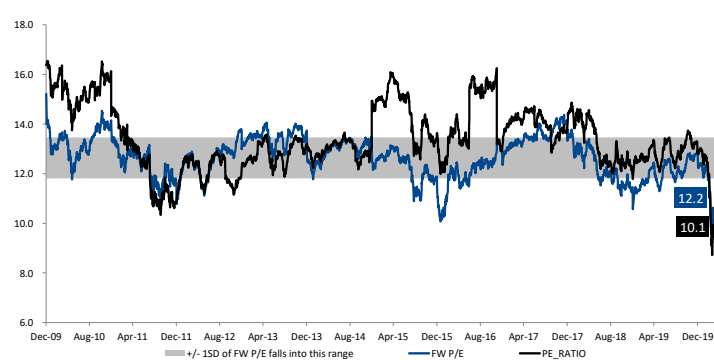


Chart 14: MXSG Index: Dividend Yield (%)



Chart 15: MXSG Index: P/BV

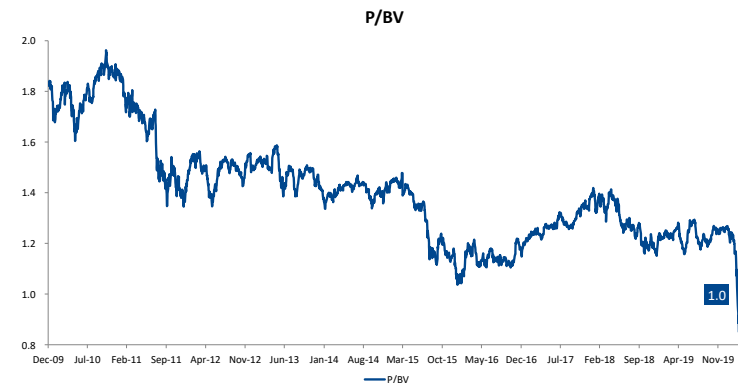


Chart 16: MXSG Index: Return on Assets & Return on Equity (%)

