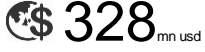


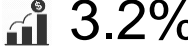
**Country Information**
**Population**

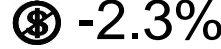
**Median Age**

**Land area**

**GDP**

**GDP/Capita (USD)**

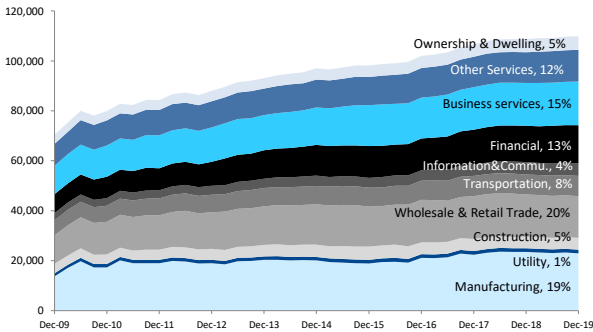
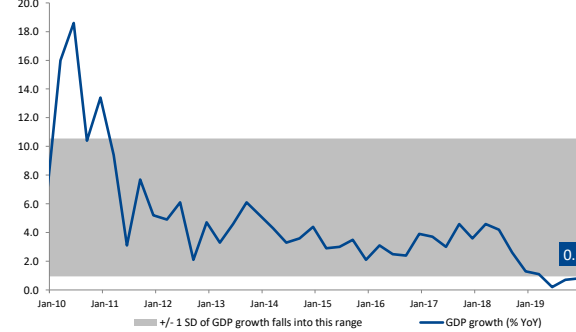
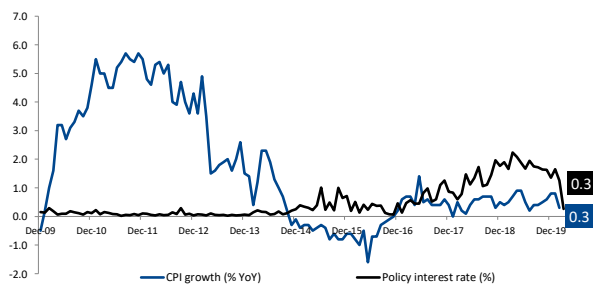
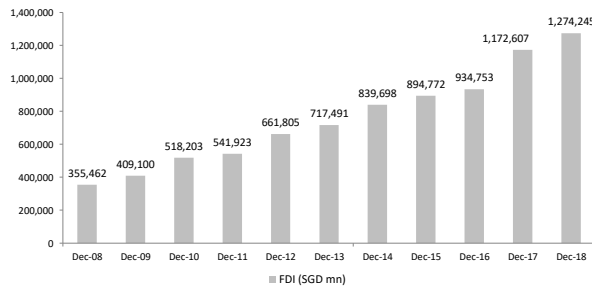
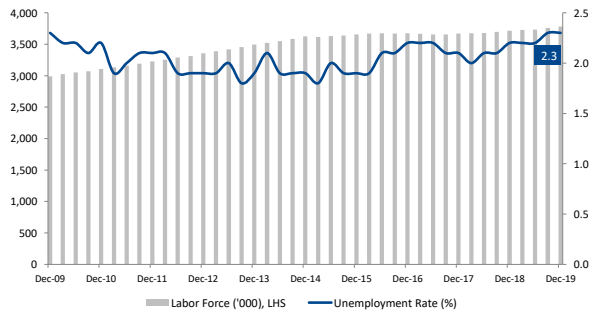
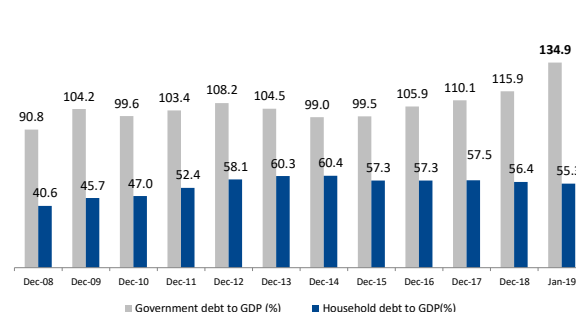
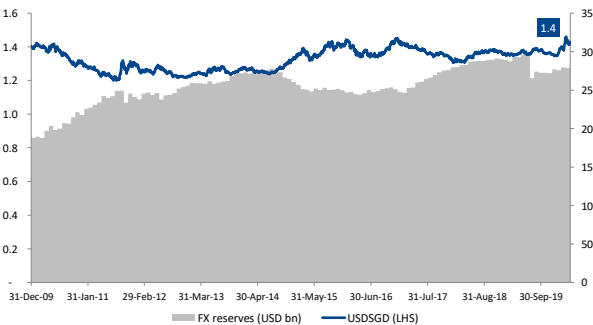
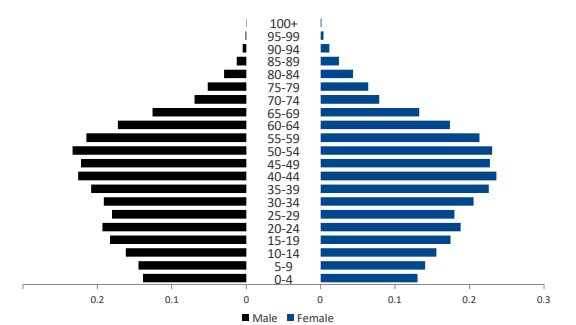
**Household debt/GDP**

**2018 GDP Growth**

**2019E GDP Growth**

**2020E Unemployment rate**

**Singapore Stock Exchange (SGX)**
**Founded**
**December 1, 1999**
**Listed Companies**
**740**
**Indices**
**11**
**Market Cap (USD bn)<sup>1</sup>**
**370.7**
**Daily Turnover (USD mn)<sup>2</sup>**
**1,423.0**
<sup>1</sup> as of 31 Mar 2020

<sup>2</sup> 1 month ADTV

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**Economic & Demographic Insights**
**Chart 1: Real GDP by Industry (USD mn, quarterly basis)**

**Chart 2: Real GDP growth (%)**

**Chart 3: CPI & Interest rate**

**Chart 4: Foreign Direct Investment**

**Chart 5: Labour Force vs Unemployment Rate**

**Chart 6: Government and Household Debt to GDP (%)**

**Chart 7: Foreign Reserves and Currency**

**Chart 8: Population Pyramid (mn people)**


## MSCI Singapore Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV(X)		P/E(X)		EV/EBITDA		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Financials	89,469	-19.1%	-21.6%	-19.2%	267.3	286.2	208.3	1.0	0.9	8.2	9.8	-	-	-	6.0
Industrials	27,405	-20.8%	-26.6%	-28.4%	116.2	117.4	97.3	1.0	1.0	12.7	16.9	8.6	10.0	4.7	4.4
Con. Staples	14,392	-18.6%	-21.8%	-11.3%	18.9	18.9	19.2	1.0	0.9	12.9	12.5	12.6	12.1	2.9	3.8
Con. Discre.	11,305	-19.3%	-29.4%	-36.6%	35.6	33.3	24.4	1.0	1.0	10.3	15.8	5.9	7.4	5.0	5.4
Telecoms	31,174	-14.0%	-22.9%	-16.1%	93.7	89.3	69.8	1.5	1.4	29.8	15.5	13.3	14.5	6.5	6.0
<b>Singapore</b>	<b>217,808</b>	<b>-18.3%</b>	<b>-22.3%</b>	<b>-20.1%</b>	<b>754.1</b>	<b>779.5</b>	<b>575.9</b>	<b>1.0</b>	<b>1.0</b>	<b>10.1</b>	<b>12.2</b>	<b>11.8</b>	<b>13.7</b>	<b>5.3</b>	<b>5.5</b>

## SGX Historical Performance

Chart 9: MSCI Singapore Sector Composition

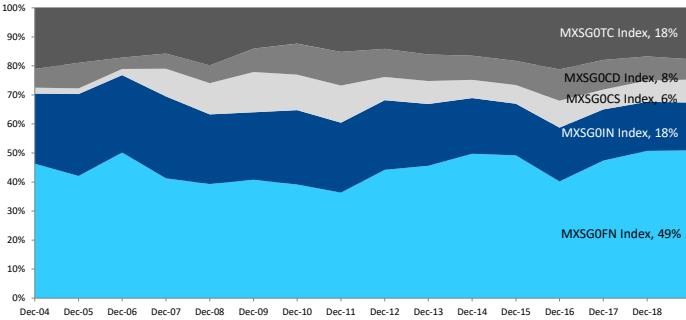


Chart 10: MXSG Index & Turnover

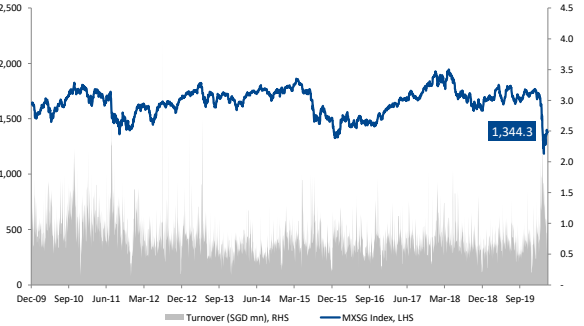


Chart 11: FSTAS Index & Turnover

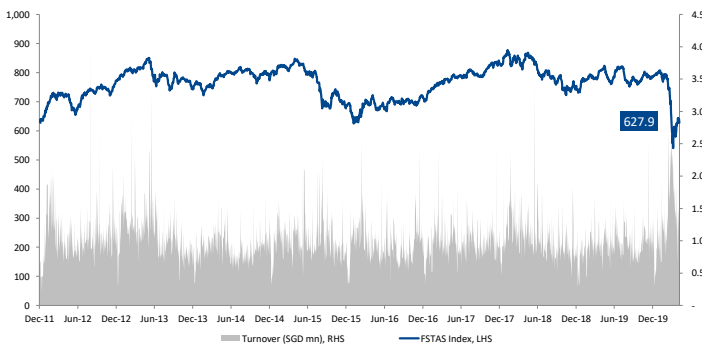


Chart 12: No. of Companies in FSTAS Index (by Market Cap)

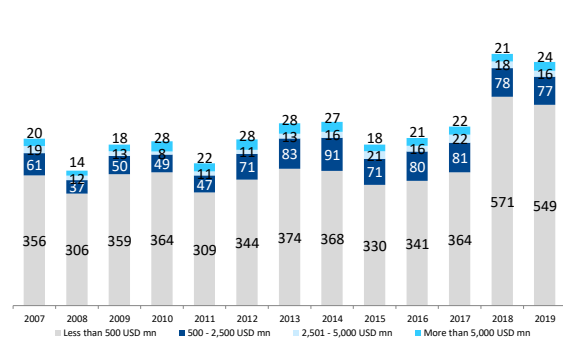


Chart 13: MXSG Index: LTM & NTM P/E

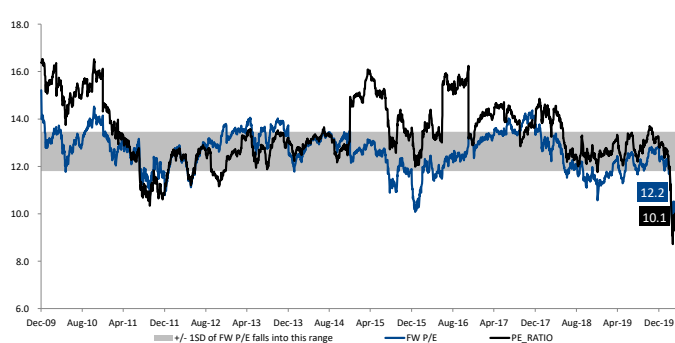


Chart 14: MXSG Index: Dividend Yield (%)



Chart 15: MXSG Index: P/BV

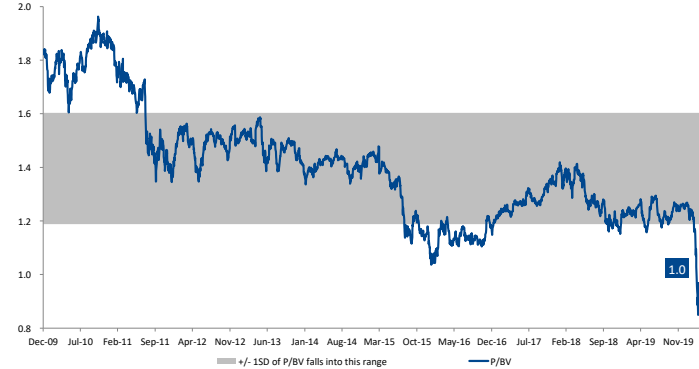


Chart 16: MXSG Index: Return on Assets & Return on Equity (%)

