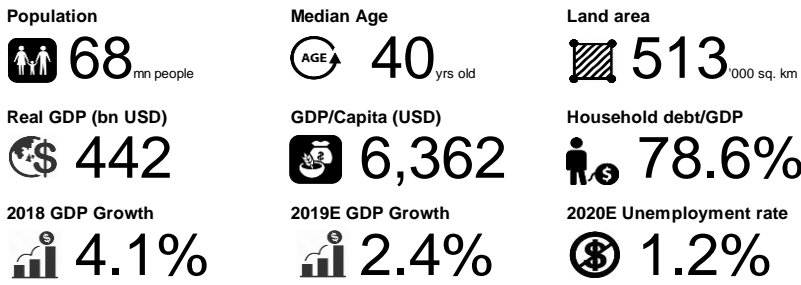


Thailand

Country Information



Stock Exchange of Thailand (SET)



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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

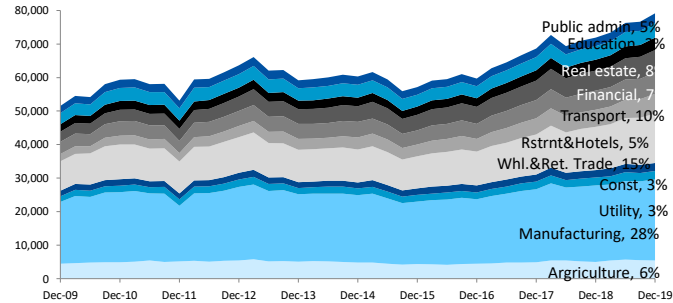


Chart 2: Real GDP growth (%)

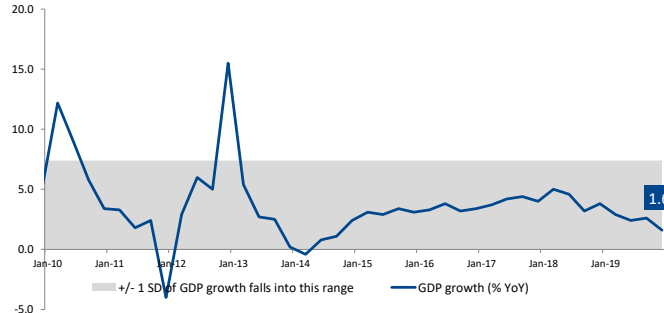


Chart 3: CPI & Interest rate

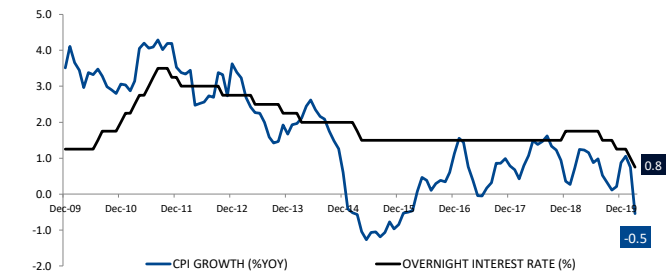


Chart 4: Foreign Direct Investment & Private Investment Growth

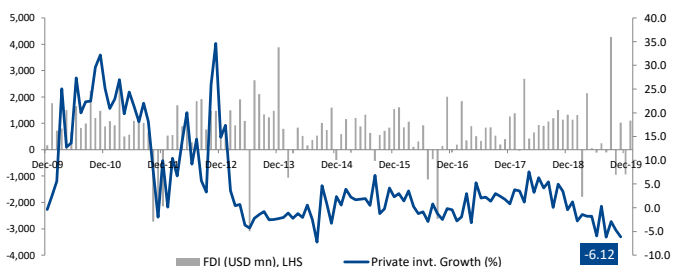


Chart 5: Labour Force by Education vs Unemployment Rate

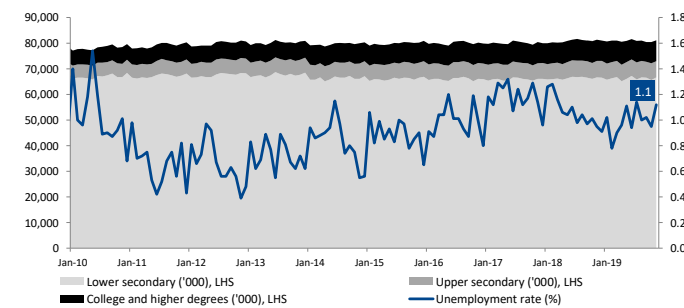


Chart 6: Household & Government Debt to GDP (%)

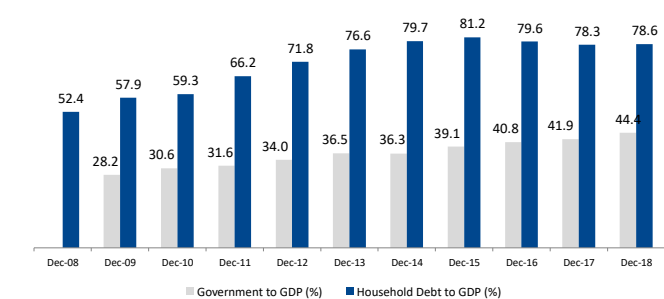


Chart 7: Foreign Reserves and Currency

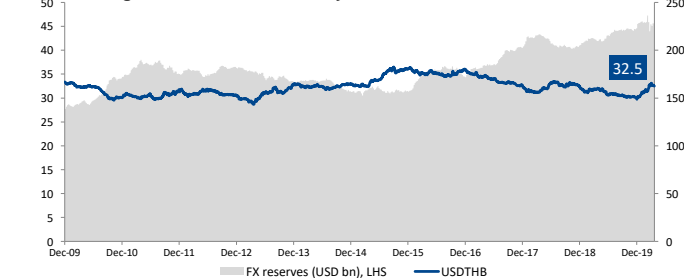
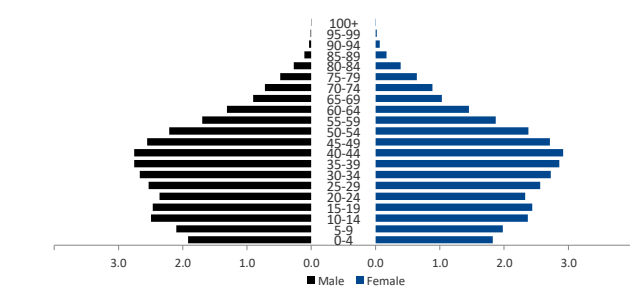


Chart 8: Population Pyramid (mn people)



SET Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Energy	80,039	-19.2%	-31.5%	-30.3%	487.7	502.8	439.3	1.3	1.3	14.1	16.0	7.8	7.8	4.3	3.9
Bank	36,193	-23.1%	-38.5%	-47.3%	193.9	218.6	194.3	0.6	0.5	6.1	7.4	-	-	6.8	6.3
Communication	38,772	-2.2%	-12.5%	-8.2%	164.2	152.8	148.6	2.2	2.2	13.1	17.5	7.3	8.2	6.0	4.8
Commerce	41,720	-8.0%	-22.4%	-26.6%	154.2	177.5	154.4	3.8	3.7	23.0	25.9	14.9	15.1	1.8	2.4
Property	21,772	-23.7%	-36.2%	-43.7%	84.1	79.5	91.2	1.1	1.3	12.3	14.0	13.8	17.3	4.7	4.1
Construction	17,694	-1.5%	-21.0%	-32.1%	61.7	55.4	59.5	1.4	1.4	13.6	13.2	11.1	10.0	4.3	4.4
Transportation	34,142	-15.2%	-31.3%	-27.5%	134.3	155.4	127.8	2.8	2.9	40.2	72.0	19.9	23.7	2.4	2.1
Agriculture	26,041	-14.8%	-21.6%	-18.8%	115.6	122.1	106.0	1.7	1.7	17.2	19.1	11.8	11.6	3.2	3.3
Food	24,765	-14.9%	-21.8%	-17.8%	107.5	112.8	98.7	1.7	1.8	16.4	19.8	11.6	12.0	3.1	3.3
Health	18,537	-13.8%	-25.2%	-25.8%	39.4	48.7	50.2	3.6	3.8	23.3	33.6	15.1	18.9	2.6	2.0
SET Index	369,036	-16.0%	-28.7%	-31.3%	1,836.9	1,909.2	1,651.4	1.4	1.4	14.7	16.6	0.0	0.0	4.1	3.7

SET Historical Performance

Chart 9: Thailand Sector Composition

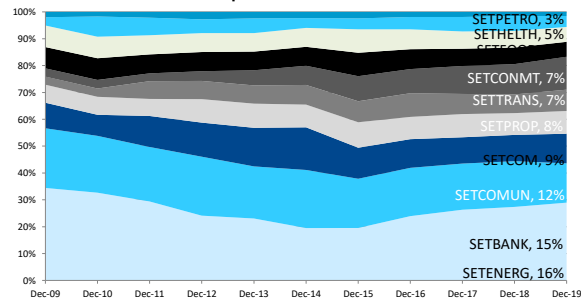


Chart 10: SET Index & Daily Turnover

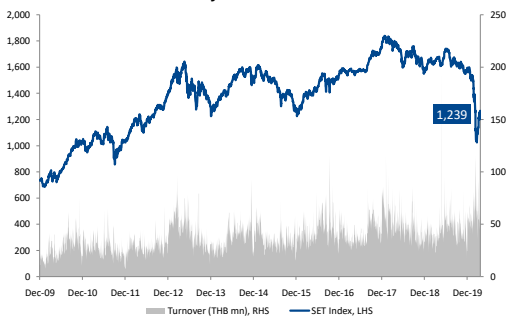


Chart 11: No. of Listed Companies in SET by Market Cap

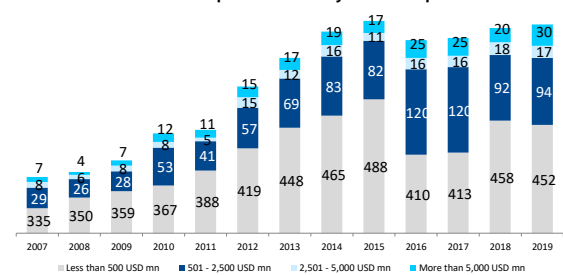


Chart 12: Investor Type (%out of total)

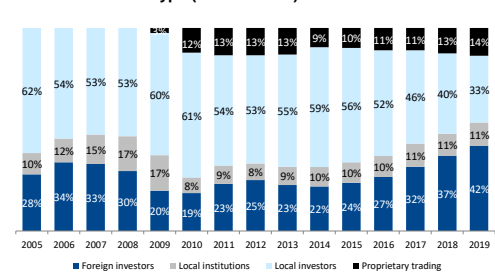


Chart 13: LTM & NTM P/E

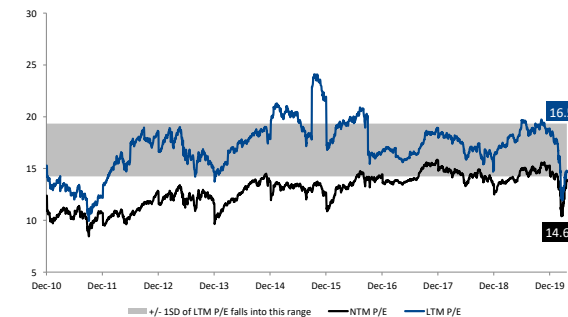


Chart 14: Dividend Yield (%)



Chart 15: Debt to Equity (%)

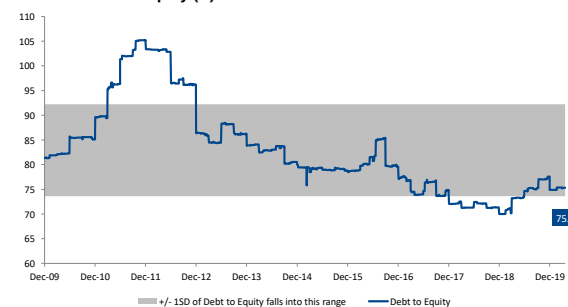


Chart 16: Return on Assets & Return on Equity (%)

