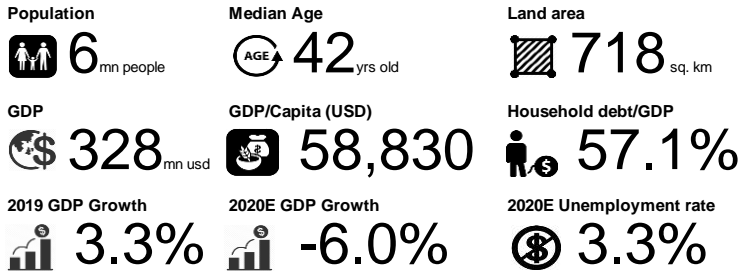


Country Information



Singapore Stock Exchange (SGX)

Founded	December 1, 1999
Listed Companies	740
Indices	11
Market Cap (USD bn) ¹	389.3
Daily Turnover (USD mn) ²	685.3

¹ as of 30 Sep 2020
² 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

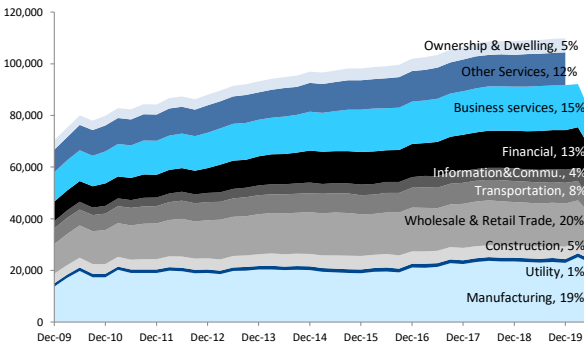


Chart 2: Real GDP growth (%)

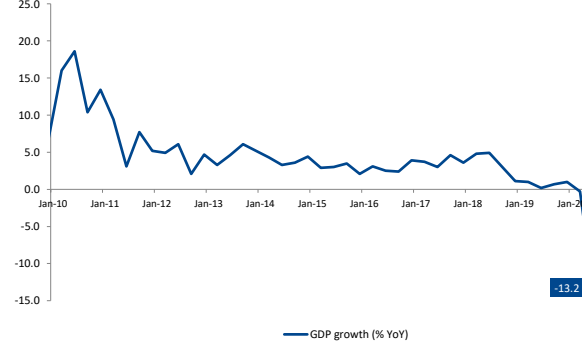


Chart 3: CPI & Interest rate

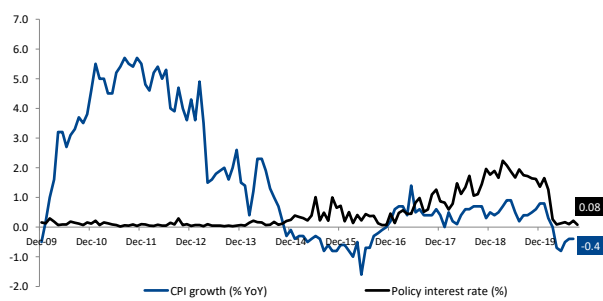


Chart 4: Foreign Direct Investment

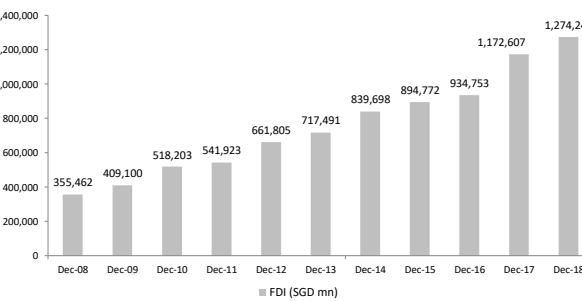


Chart 5: Labour Force vs Unemployment Rate

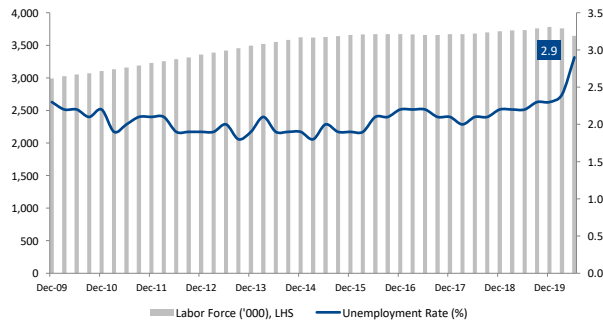


Chart 6: Government and Household Debt to GDP (%)

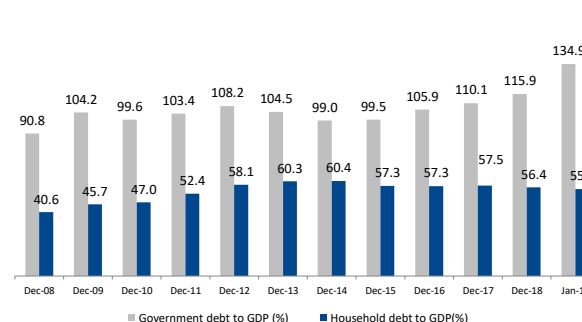


Chart 7: Foreign Reserves and Currency

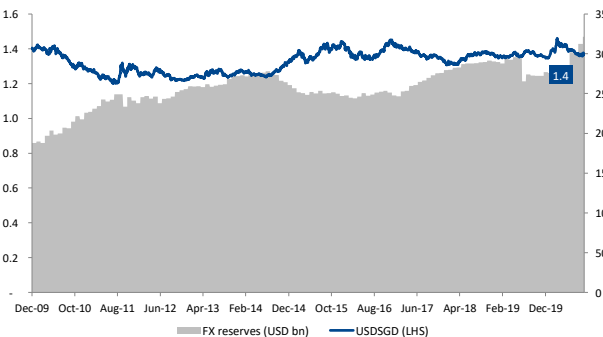
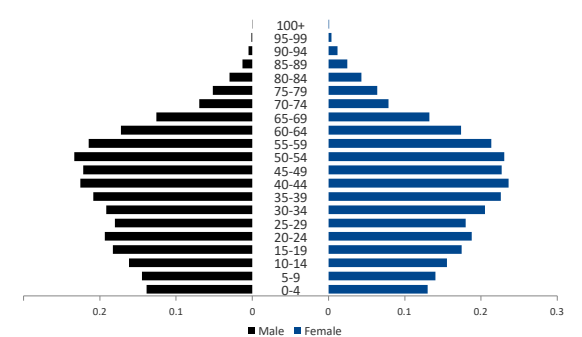


Chart 8: Population Pyramid (mn people)





MSCI Singapore Valuation Matrix

	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV(X)		P/E(X)		EV/EBITDA		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Financials	94,678	-2.9%	-4.1%	-20.6%	147.6	165.7	214.7	0.9	1.0	9.9	12.1	-	-	-	5.1
Industrials	24,195	-0.7%	-13.4%	-32.9%	50.7	57.2	95.1	0.9	1.0	-	-	10.4	27.6	3.3	3.4
Con. Staples	20,500	0.9%	7.6%	14.9%	37.9	47.2	26.8	1.3	1.2	14.9	16.6	13.1	14.4	3.0	3.0
Con. Discre.	11,133	-4.5%	-10.5%	-28.9%	16.7	23.8	24.9	1.0	1.0	16.5	129.9	6.6	10.5	5.9	4.9
Telecoms	25,365	-7.8%	-13.0%	-32.9%	39.2	43.0	67.7	1.3	1.3	33.0	16.0	9.7	12.1	5.6	5.8
Singapore	231,292	-2.7%	-4.3%	-20.7%	431.2	485.8	605.0	1.0	1.0	14.7	17.3	13.7	19.6	4.6	4.7

SGX Historical Performance

Chart 9: MSCI Singapore Sector Composition

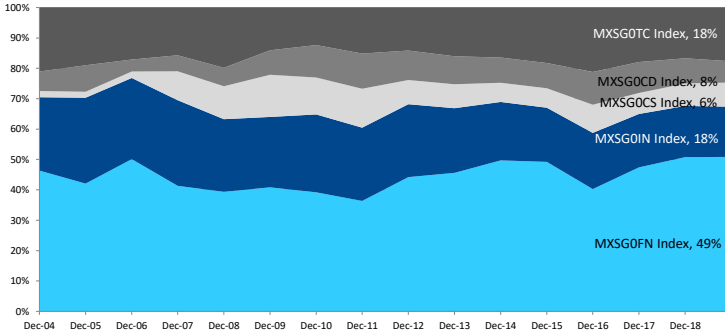


Chart 10: MXSG Index & Turnover

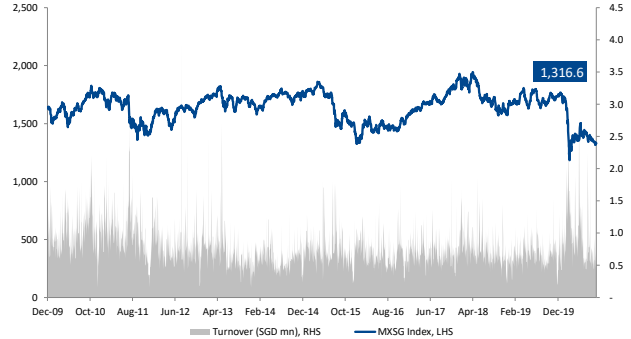


Chart 11: FSTAS Index & Turnover

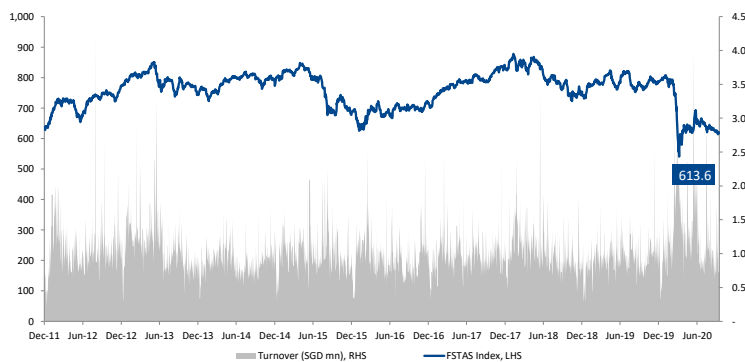


Chart 12: No. of Companies in FSTAS Index (by Market Cap)

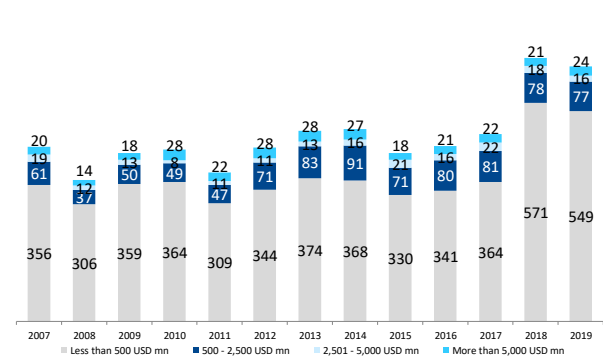


Chart 13: MXSG Index: LTM & NTM P/E

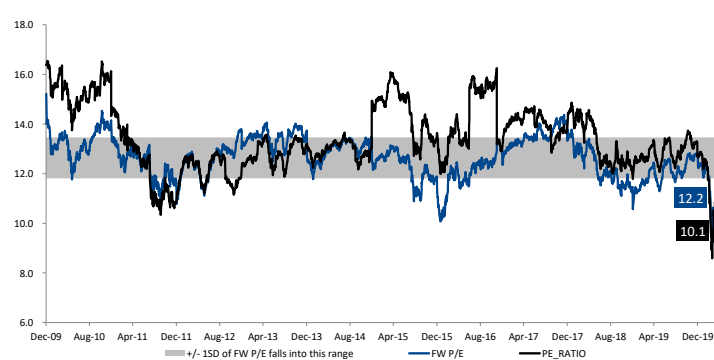


Chart 14: MXSG Index: Dividend Yield (%)

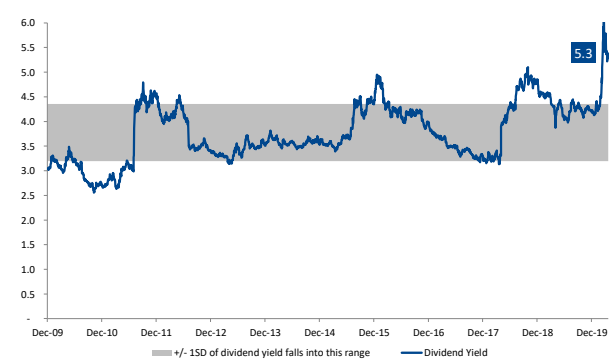


Chart 15: MXSG Index: P/BV

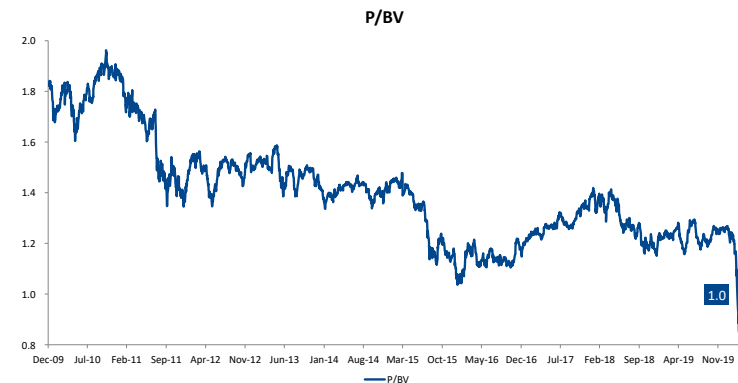


Chart 16: MXSG Index: Return on Assets & Return on Equity (%)

