

## Country Information

### Population



### Median Age



### Land area



### Real GDP (bn USD)



### GDP/Capita (USD)



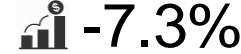
### Household debt/GDP



### 2019 GDP Growth



### 2020E GDP Growth



### 2020E Unemployment rate



## Stock Exchange of Thailand (SET)

Founded **April 18, 1975**

Listed Companies **558**

Indices **28**

Market Cap (USD bn)<sup>1</sup> **423.9**

Daily Turnover (USD mn)<sup>2</sup> **1,261.1**

<sup>1</sup> as of 30 Sep 2020

<sup>2</sup> 1 month ADTV

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## Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

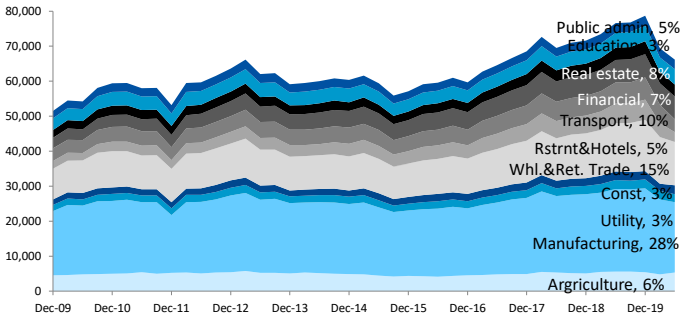


Chart 2: Real GDP growth (%)

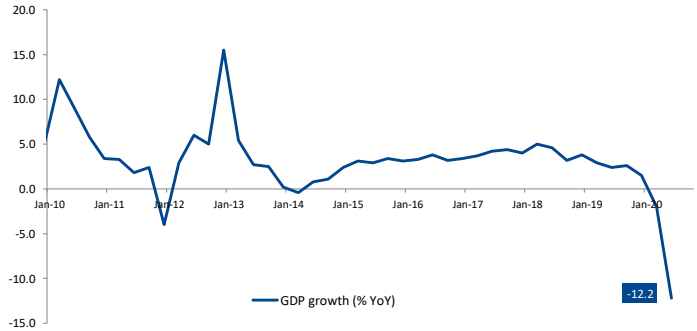


Chart 3: CPI & Interest rate

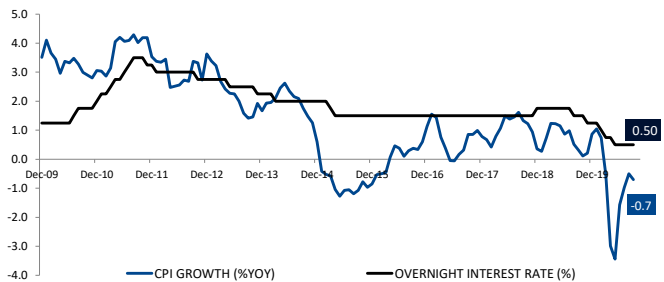


Chart 4: Foreign Direct Investment & Private Investment Growth

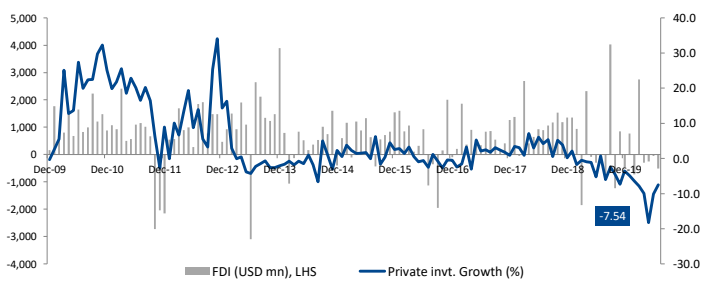


Chart 5: Labour Force by Education vs Unemployment Rate

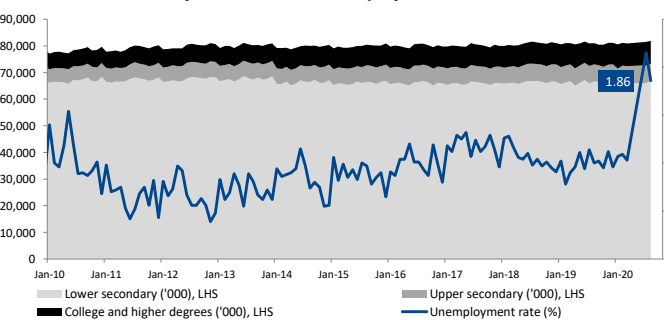


Chart 6: Household & Government Debt to GDP (%)

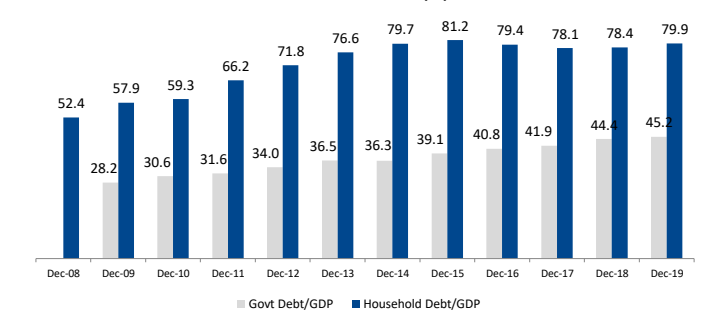


Chart 7: Foreign Reserves and Currency

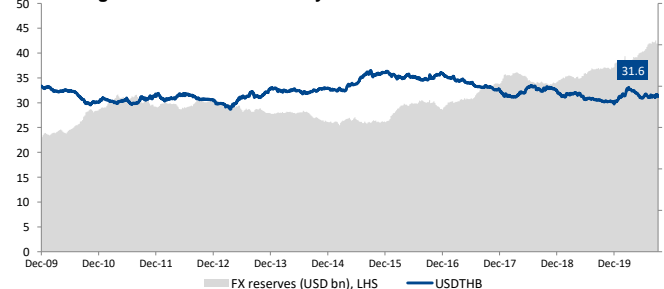
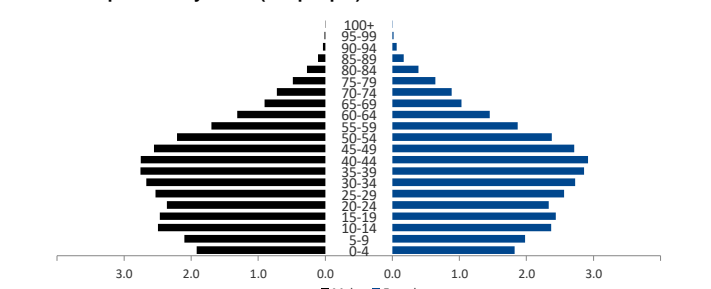


Chart 8: Population Pyramid (mn people)

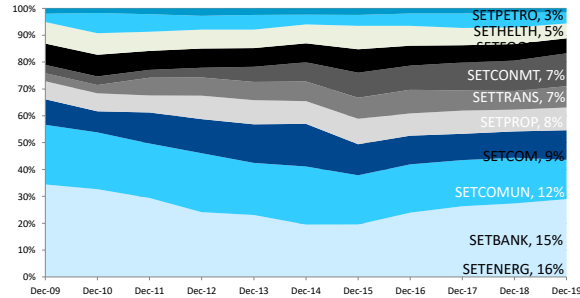


## SET Valuation Matrix

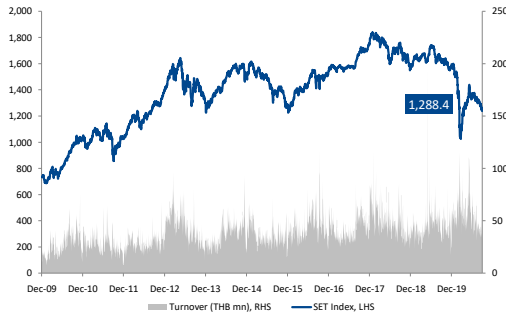
	Market Cap (USD mn)	Price Performance			ADTV (USD mn)			P/BV (X)		P/E (X)		EV/EBITDA (X)		Dividend Yield (%)	
		1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Energy	90,030	-9.3%	-14.8%	-27.6%	212.1	287.4	415.1	1.3	1.2	30.7	20.7	10.4	9.1	3.4	3.7
Bank	34,493	-8.6%	-13.1%	-45.2%	114.3	131.2	193.8	0.5	0.5	6.2	7.5	-	-	6.7	5.9
Communication	37,271	-6.4%	-7.4%	-25.2%	97.0	99.1	132.3	2.2	2.1	13.8	18.4	7.4	8.6	6.1	4.8
Commerce	49,635	-4.1%	-4.9%	-19.5%	121.0	138.8	148.2	3.6	4.0	27.9	33.6	14.8	17.4	1.1	2.1
Property	24,185	-7.9%	-9.5%	-35.8%	42.4	51.2	79.7	1.0	1.1	13.1	16.3	15.1	20.3	4.6	3.8
Construction	19,460	-9.4%	-9.1%	-20.7%	71.1	54.5	53.2	1.4	1.5	15.5	13.9	11.1	10.3	3.6	3.8
Transportation	39,141	-1.1%	-7.8%	-25.8%	85.4	100.9	119.4	2.9	3.0	-	-	29.3	79.5	2.4	1.9
Agriculture	33,577	-5.5%	-2.2%	-4.4%	182.3	216.8	160.0	1.9	1.9	22.0	26.2	12.7	12.8	2.6	2.6
Food	31,119	-6.0%	-2.3%	-6.2%	158.3	171.5	134.6	2.0	2.0	21.6	30.9	12.7	13.9	2.7	2.6
Health	19,688	-6.6%	-11.0%	-18.7%	28.8	30.7	39.8	3.5	3.6	33.7	46.4	19.2	23.0	2.7	1.8
<b>SET Index</b>	<b>423,954</b>	<b>-5.6%</b>	<b>-7.6%</b>	<b>-24.4%</b>	<b>1,248.0</b>	<b>1,467.0</b>	<b>1,685.4</b>	<b>1.4</b>	<b>1.4</b>	<b>20.9</b>	<b>21.8</b>	<b>0.0</b>	<b>0.0</b>	<b>3.4</b>	<b>3.1</b>

## SET Historical Performance

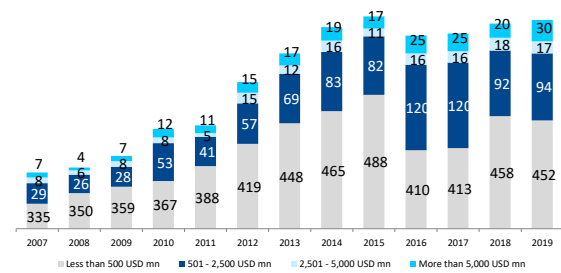
### Chart 9: Thailand Sector Composition



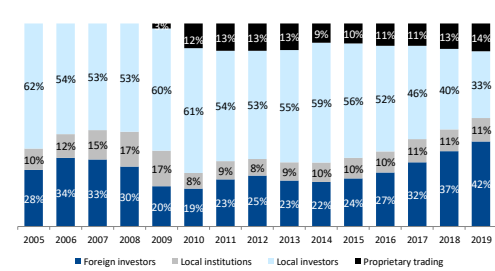
### Chart 10: SET Index & Daily Turnover



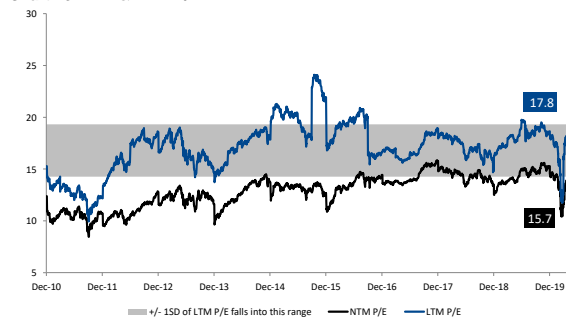
### Chart 11: No. of Listed Companies in SET by Market Cap



### Chart 12: Investor Type (% out of total)



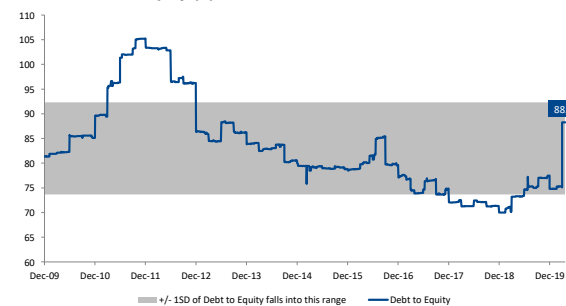
### Chart 13: LTM & NTM P/E



### Chart 14: Dividend Yield (%)



### Chart 15: Debt to Equity (%)



### Chart 16: Return on Assets & Return on Equity (%)

