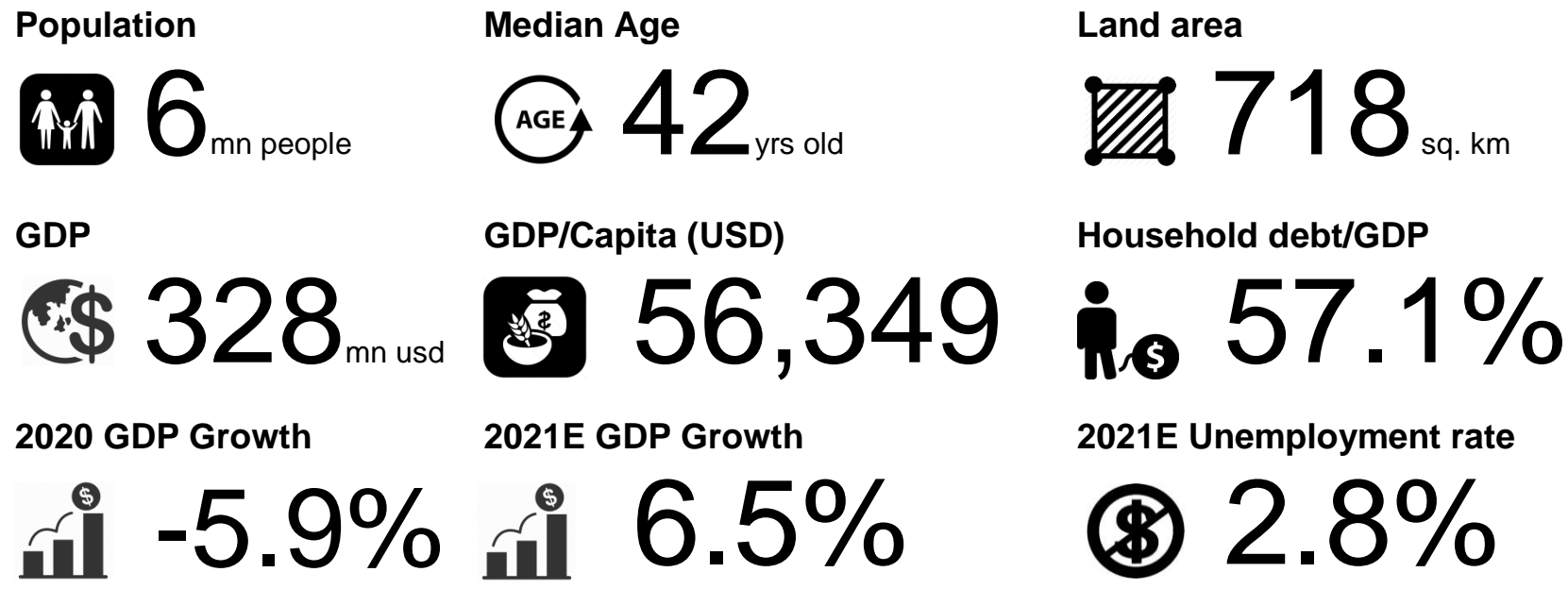


Country Information



Singapore Stock Exchange (SGX)

Founded	December 1, 1999
Listed Companies	740
Indices	11
Market Cap (USD bn) ¹	478.8
Daily Turnover (USD mn) ²	780.5

¹ as of 30 Jun 2021
² 1 month ADTV

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Economic & Demographic Insights

Chart 1: Real GDP by Industry (USD mn, quarterly basis)

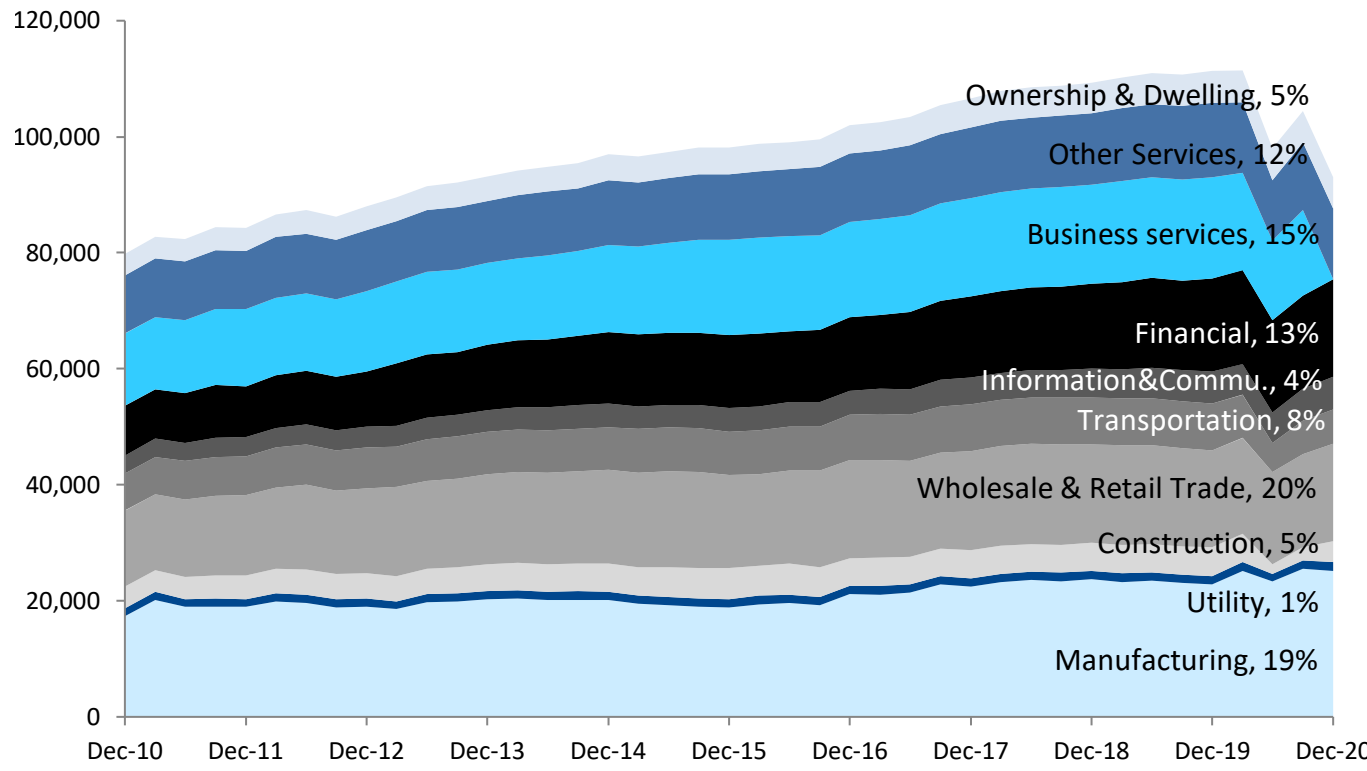


Chart 2: Real GDP growth (%)

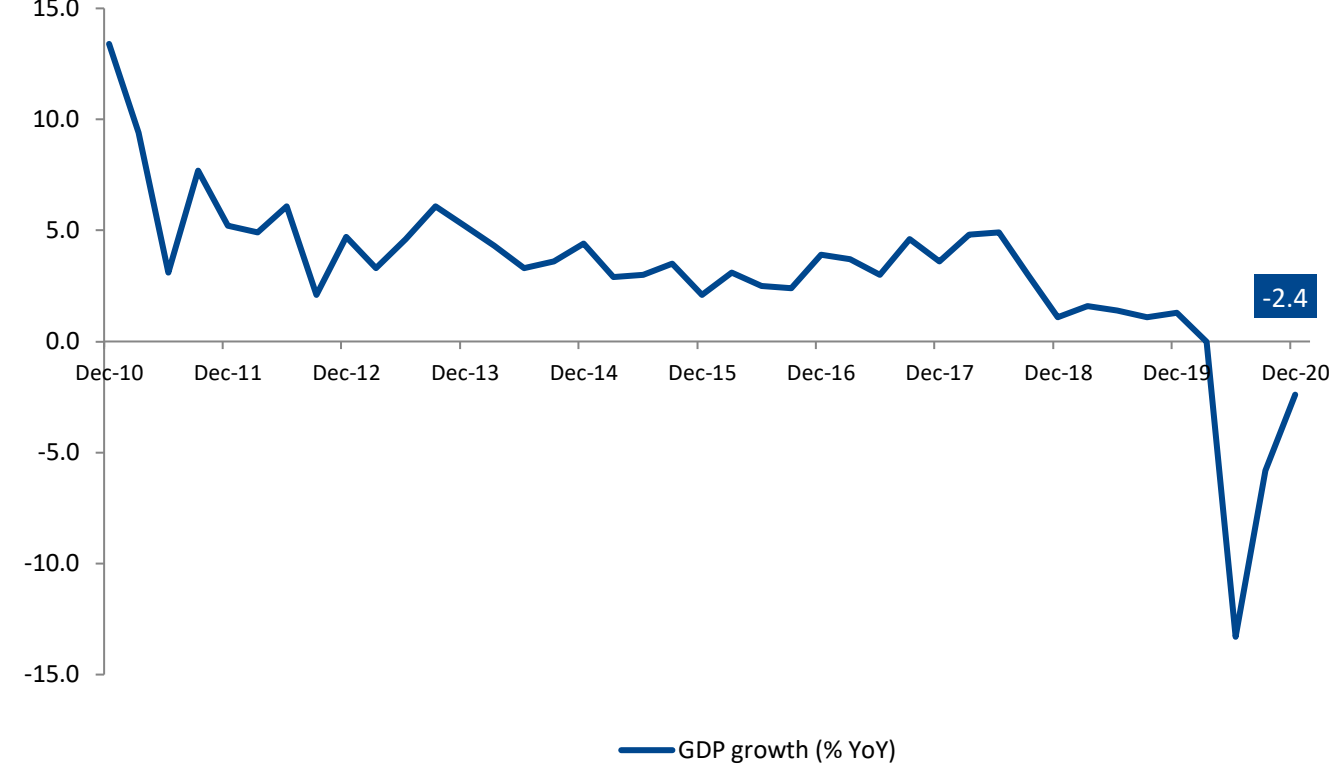


Chart 3: CPI & Interest rate

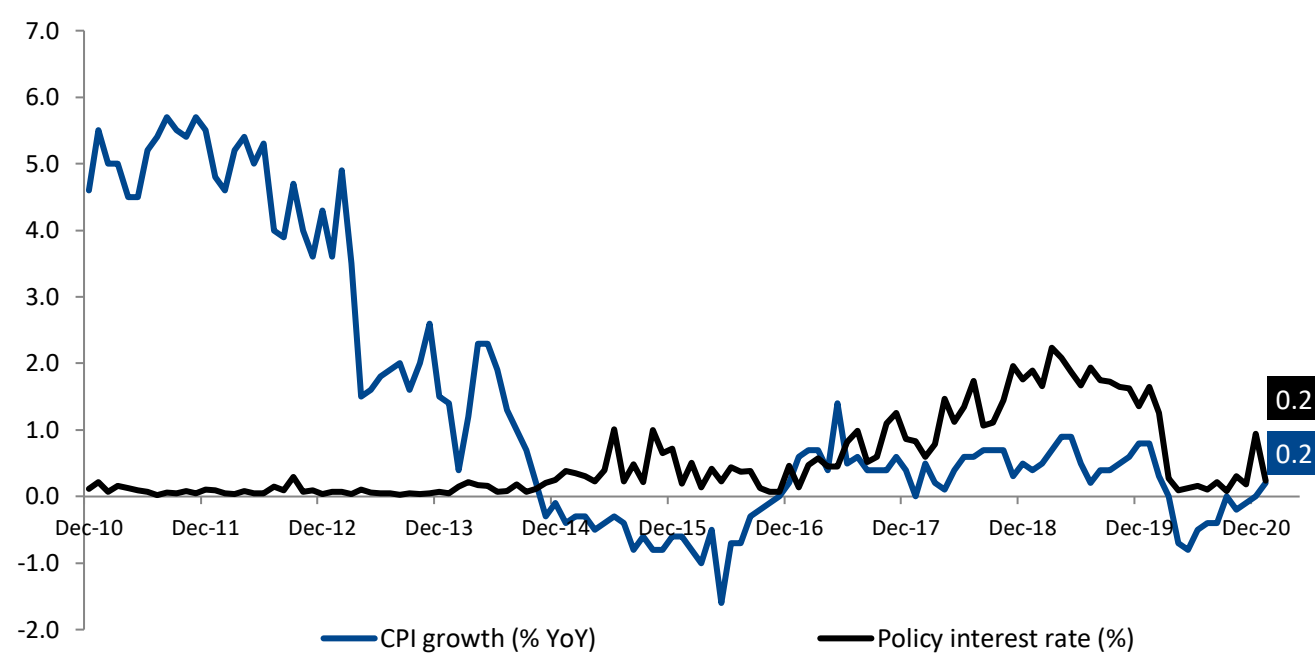


Chart 4: Foreign Direct Investment

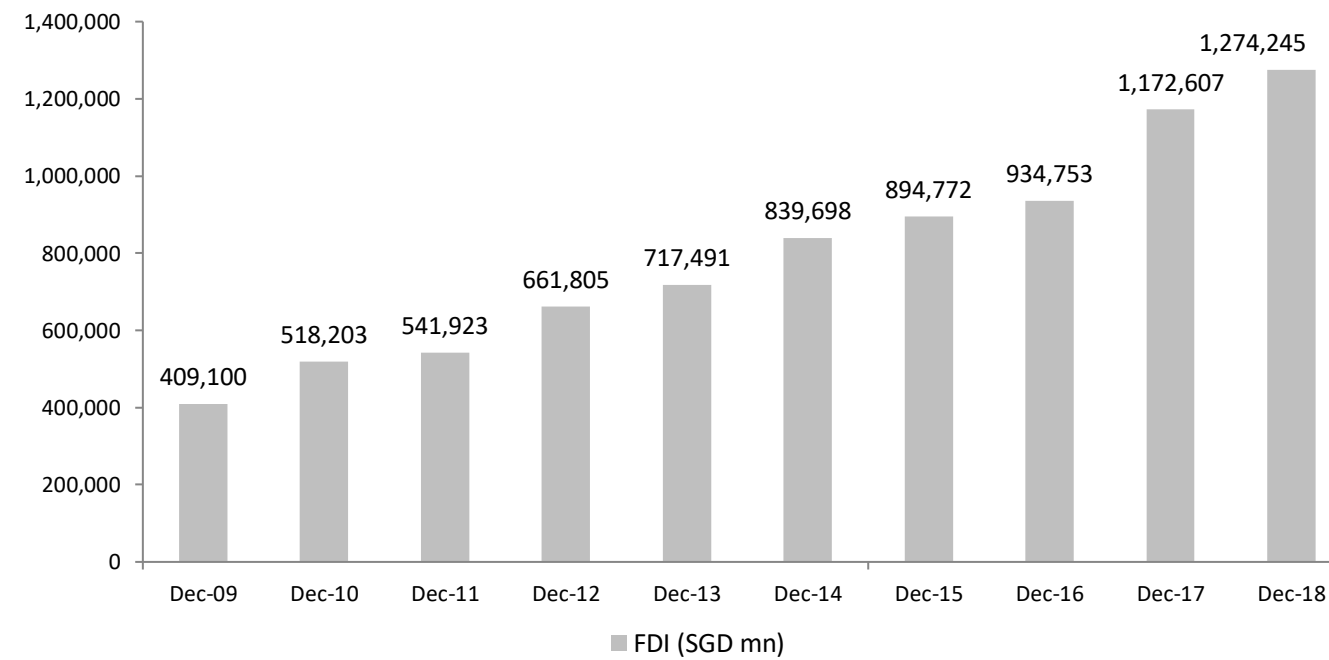


Chart 5: Labour Force vs Unemployment Rate

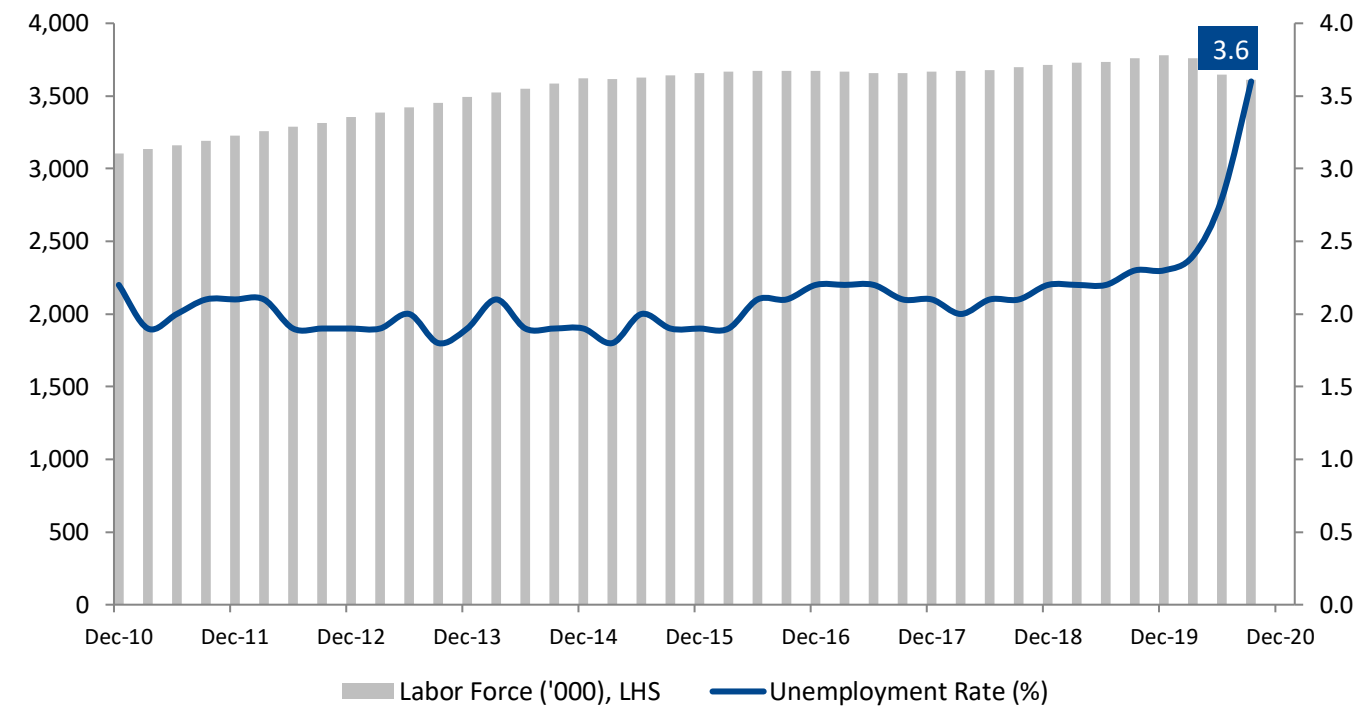


Chart 6: Government and Household Debt to GDP (%)

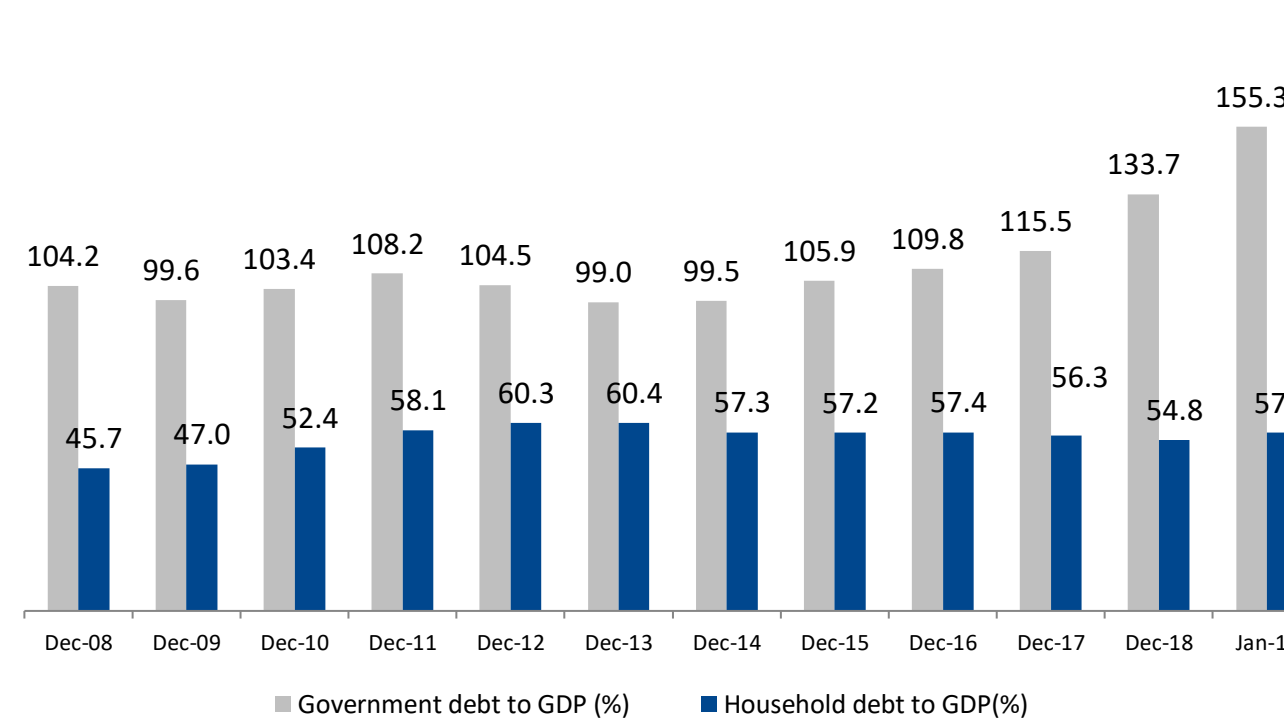


Chart 7: Foreign Reserves and Currency

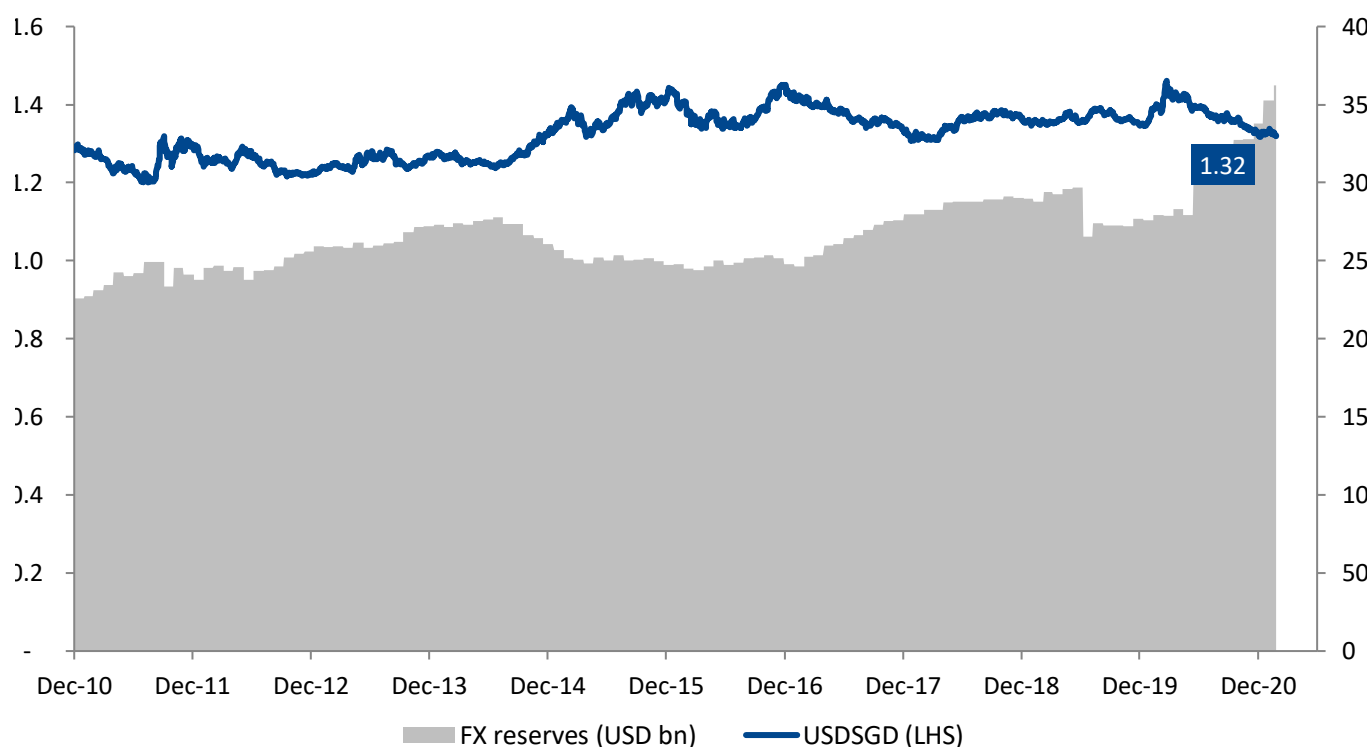
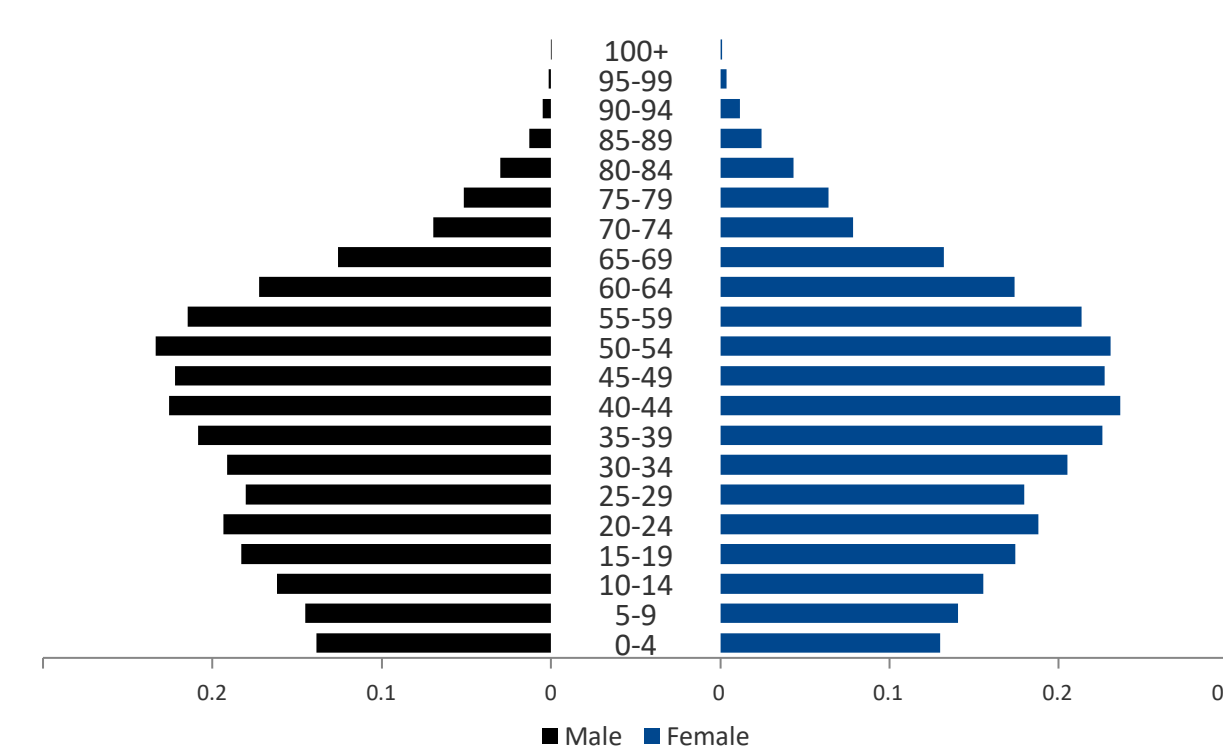


Chart 8: Population Pyramid (mn people)



MSCI Singapore Valuation Matrix

	Market Cap	Price Performance			ADTV (USD mn)			P/BV(X)		P/E(X)		EV/EBITDA		Dividend Yield (%)	
	(USD mn)	1M	3M	12M	1M	3M	12M	LTM	NTM	LTM	NTM	LTM	NTM	LTM	NTM
Financials	137,957	-1.0%	2.7%	35.6%	188.2	223.6	208.9	1.2	1.2	13.6	11.8	-	-	-	4.6
Industrials	27,052	0.1%	-3.5%	8.0%	51.2	57.9	62.3	1.2	1.3	-	42.7	50.1	15.3	1.9	2.8
Con. Staples	21,086	-5.7%	-17.0%	10.0%	19.7	28.1	36.1	1.1	1.1	13.6	13.2	11.6	11.0	4.3	3.7
Con. Discre.	7,487	-1.2%	-9.2%	5.9%	16.3	19.2	22.2	1.3	1.3	143.6	34.1	16.5	9.7	4.3	3.2
Telecoms	130,326	-2.1%	-3.6%	-4.4%	203.2	149.3	76.1	1.8	1.7	109.0	21.6	18.8	14.8	3.7	4.2
Singapore	382,637	-0.9%	-0.8%	19.8%	621.9	641.3	569.0	1.2	1.2	28.7	14.9	-	-	2.9	4.3

SGX Historical Performance

Chart 9: MSCI Singapore Sector Composition

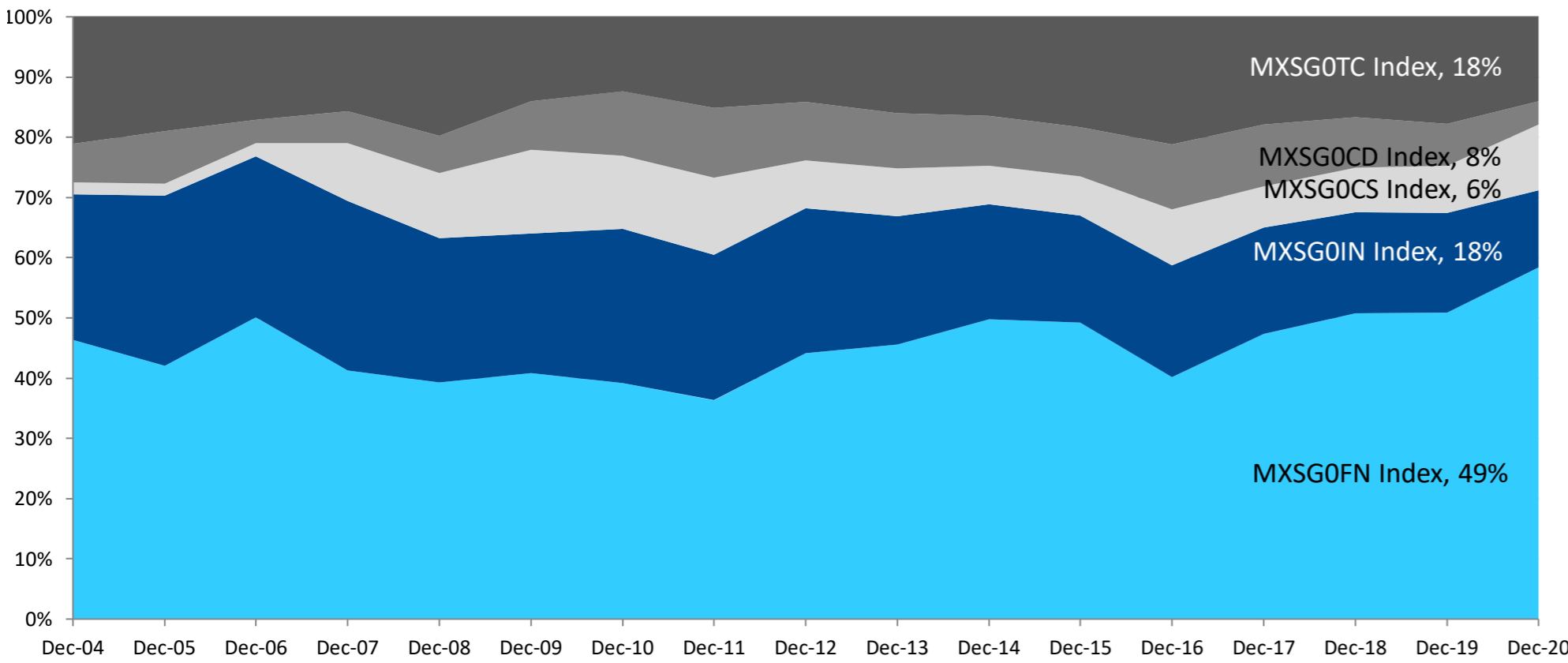


Chart 10: MXSG Index & Turnover

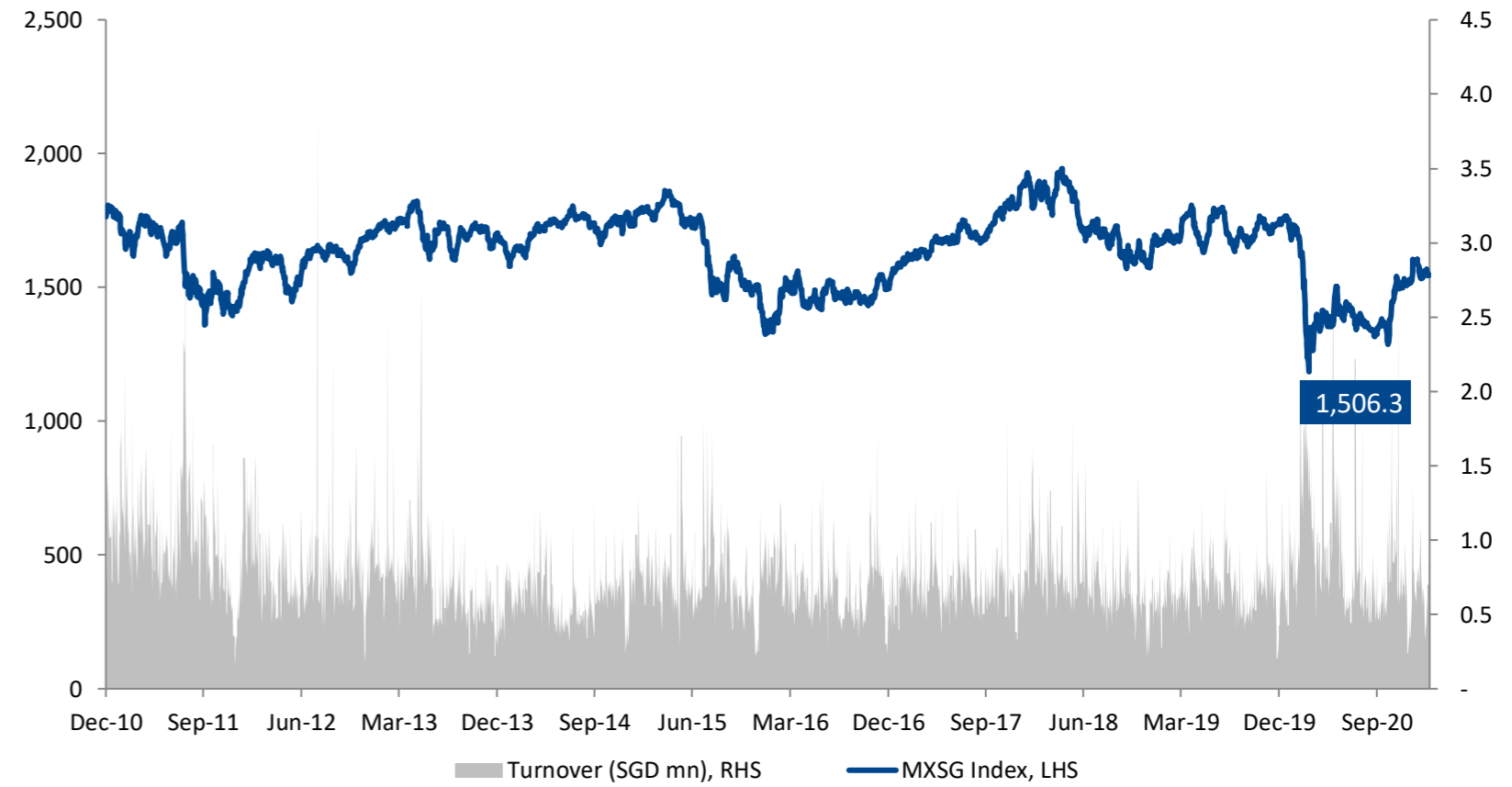


Chart 11: FSTAS Index & Turnover

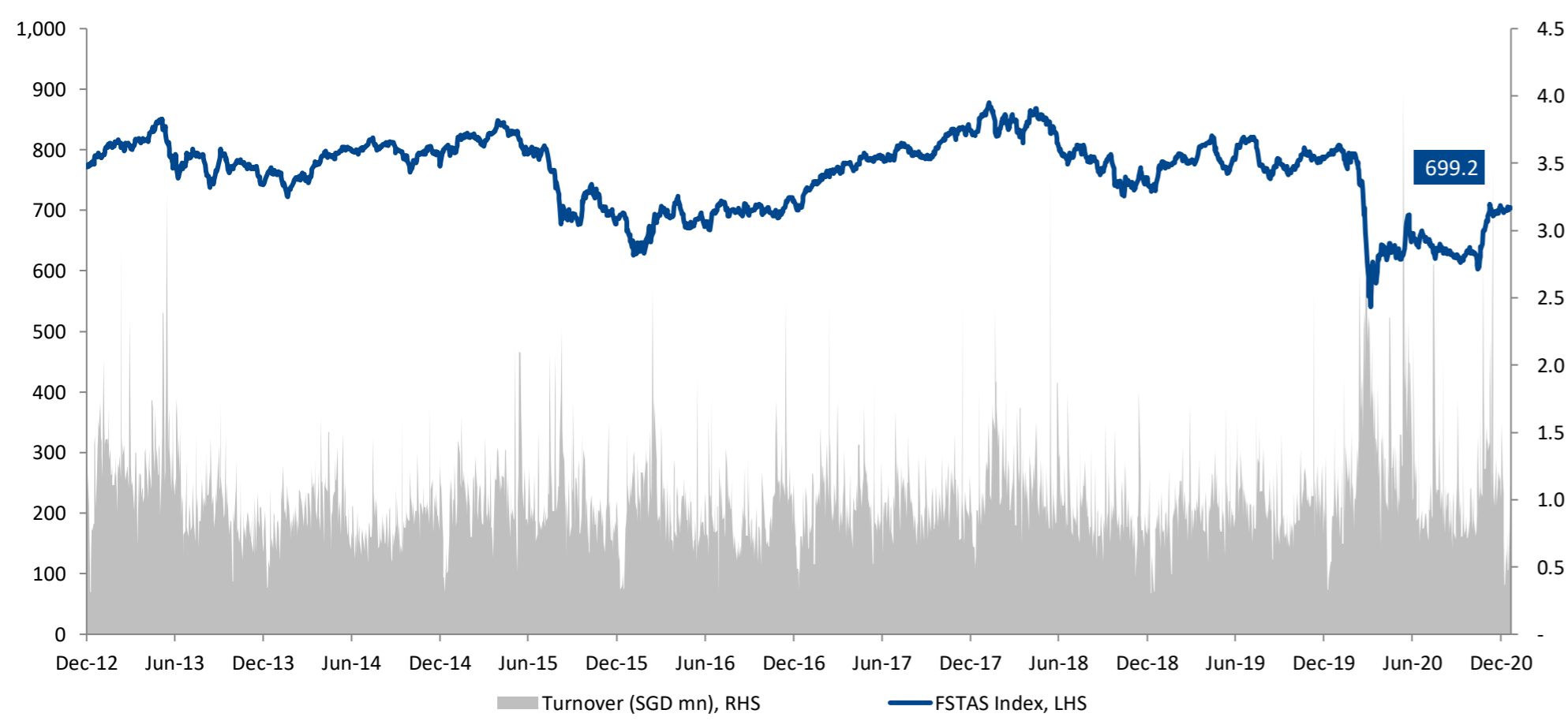


Chart 12: No. of Companies in FSTAS Index (by Market Cap)

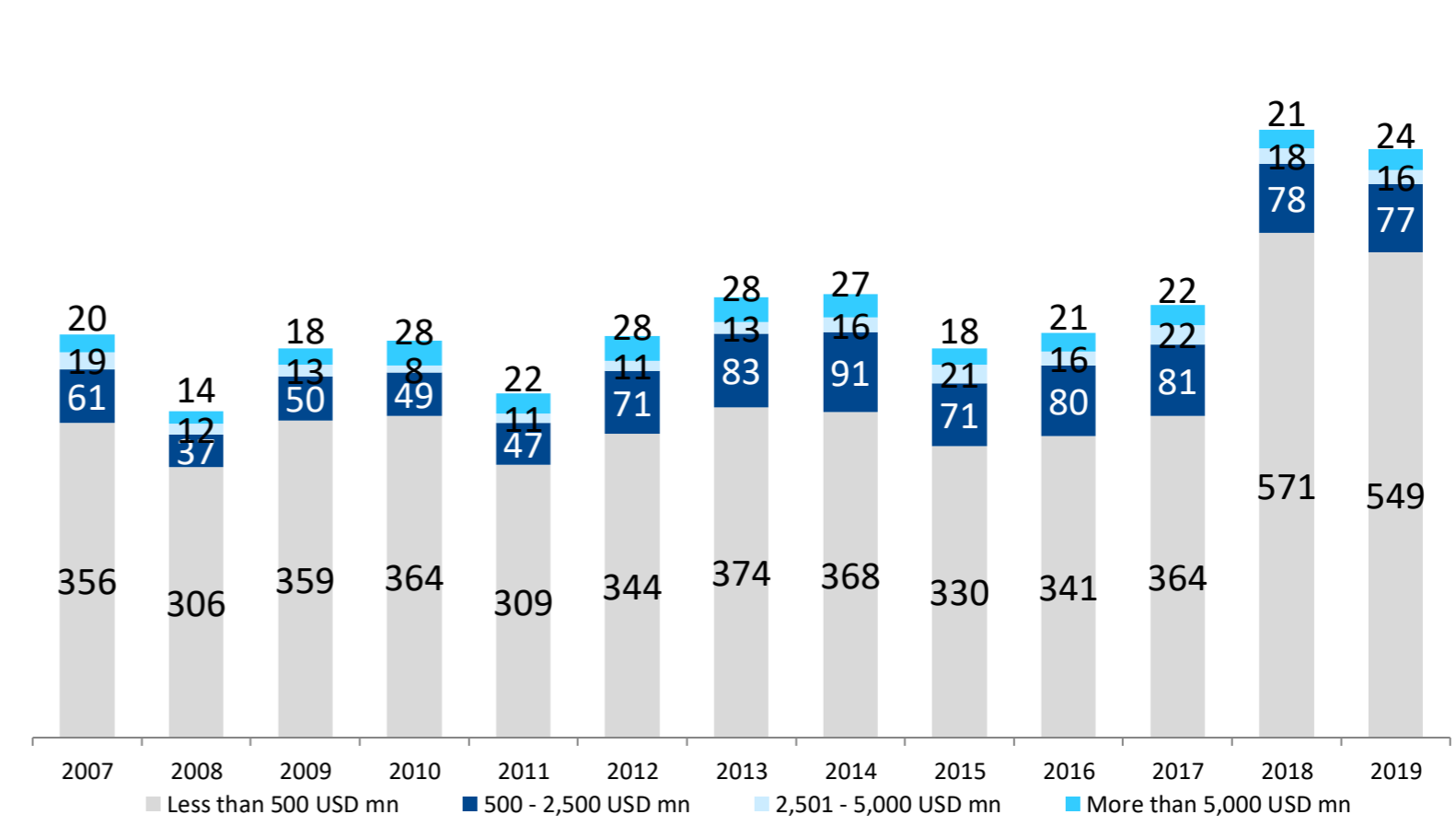


Chart 13: MXSG Index: LTM & NTM P/E

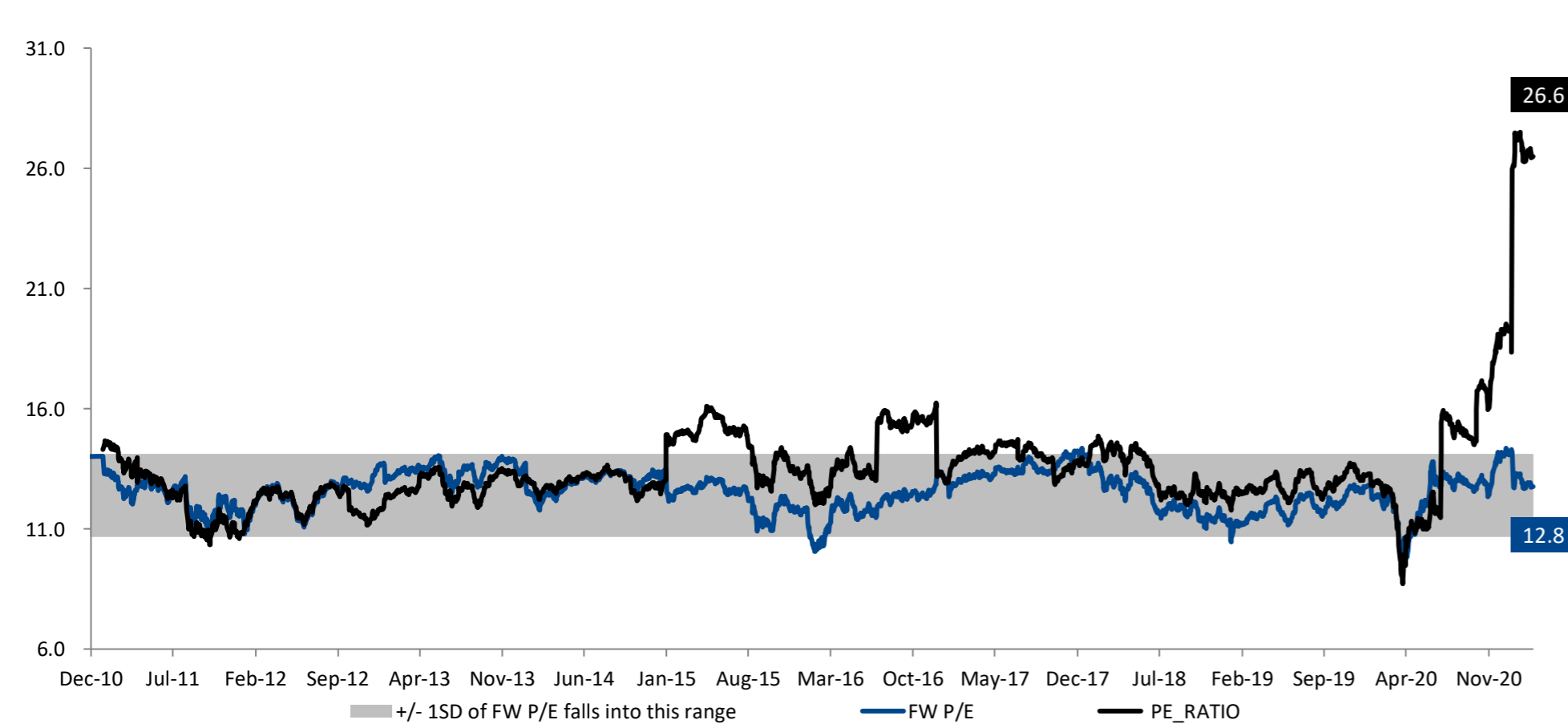


Chart 14: MXSG Index: Dividend Yield (%)



Chart 15: MXSG Index: P/BV

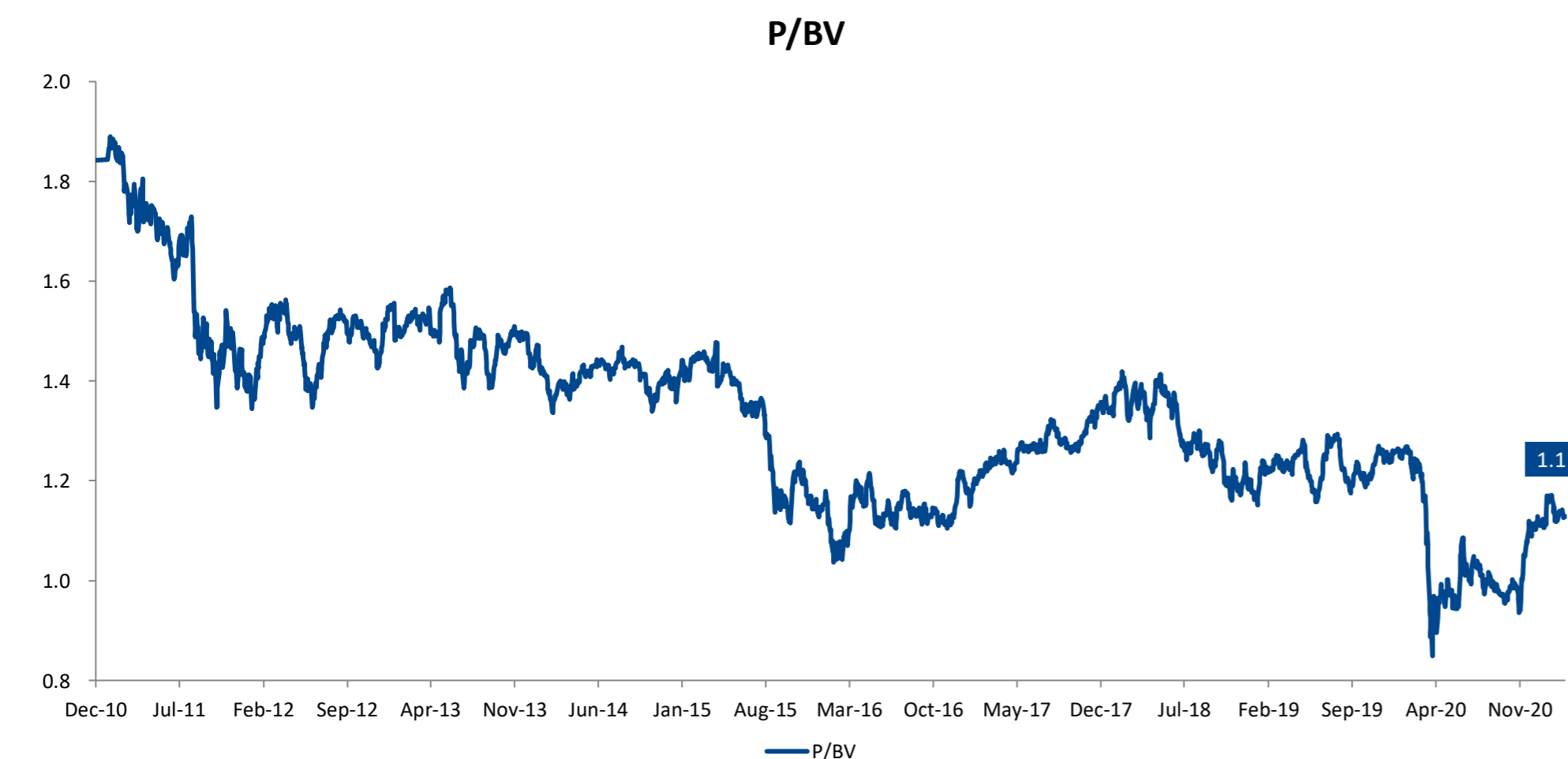


Chart 16: MXSG Index: Return on Assets & Return on Equity (%)

